

- a) for Canada, the Department of Finance of Canada; and
- b) for Honduras, the Secretary of State at the Offices of Industry and Trade (la Secretaría de Estado en los Despachos de Industria y Comercio), in consultation with the corresponding competent authorities (National Commission of Banking and Insurance (Comisión Nacional de Bancos y Seguros) and the Central Bank of Honduras (Banco Central de Honduras)),

or their respective successors.

Chapter Fourteen: Temporary Entry for Business Persons

Article 14.1: Definitions

For the purposes of this Chapter:

after-sales service includes a service provided by a person:

to repair, service, supervise installers, and set up and test commercial or industrial equipment (including computer software), provided the service is performed as part of an original or extended sales or lease agreement, warranty, or service contract; but does not include hands-on installation generally performed by construction or building trades; or

to provide familiarization or training sessions to potential users;

business visitor means a short-term visitor who does not intend to enter the labour market of a Party, but who seeks entry to engage in activities such as buying or selling goods or services, negotiating contracts, conferring with colleagues, or attending conferences; and

temporary entry means the right to enter and remain in the territory of a Party for the period authorized.

Article 14.2: Obligations

1. The Parties recognize the importance of temporary entry for business persons to support international trade in goods, services, and investment. In accordance with their applicable domestic law, the Parties shall grant the temporary entry of:

- (a) nationals who are intra-company transferees (managers, executives, specialists), and business visitors;
- (b) nationals who are providing an after-sales service directly related to the exportation of a good by an exporter of the same Party into the territory of the other Party; or
- (c) spouses or common-law partners and children of nationals who are intra-company transferees, as described in subparagraph (a).

2. With a view to developing and deepening their relations under this Agreement, the Parties agree that within 3 years of the date of entry into force of this Agreement, they will review developments related to temporary entry and consider the need for further disciplines in this area, including the removal of labour market tests, and procedures of similar effect, and numerical quotas where appropriate. The Parties also agree to deal with implementation and administration issues through bilateral discussions.

3. Within 1 year of the date of entry into force of this Agreement, each Party shall make available explanatory material regarding the requirements for temporary entry under this Chapter so that nationals of the other Party may become acquainted with it.

Chapter Fifteen: Competition Policy, Monopolies and State Enterprises

Article 15.1: Definitions

For the purposes of this Chapter:

designate means to establish, authorize, or to expand the scope of a monopoly to cover an additional good or service after the date of entry into force of this Agreement;

government monopoly means a monopoly that is owned or controlled through ownership interests by the national government of a Party or by another such monopoly;