

FREE TRADE AGREEMENT BETWEEN UKRAINE AND TURKMENISTAN

FREE TRADE AGREEMENT between the Government of Ukraine and the Government of Turkmenistan

Date of signing: November 5, 1994

Date of ratification: November 4, 1995

The Government of Ukraine and the Government of the Turkmenistan, referred to hereinafter as the Contracting Parties,

confirming their favorable regard to the free development of mutual economic cooperation,

taking into account the integrative economic relations that evolved between Ukraine and Turkmenistan,

desiring to develop trade and economic cooperation between Ukraine Turkmenistan on the basis of equality and mutual benefit,

recognizing that the free movement of goods and services requires effecting mutually agreed measures,

confirming the intentions of Ukraine and Turkmenistan to become Contracting Parties to the General Agreement on Tariffs and Trade (GATT), sharing the goals and principles of GATT and taking into account the results of the agreements and accords achieved within the framework of the Uruguay Round of Multilateral Trade Negotiations,

have agreed as follows:

Article 1

1. The Contracting Parties shall not apply customs duties, taxes and charges of equivalent effect on the export and/or import of commodities originating from the customs territory of one of the Contracting Parties and intended for the customs territory of another Contracting Party. Exclusion from the given trade regime by a conciliated classification of commodities shall be formalized by documents that are an inseparable part of the present Agreement, if the Contracting Parties deem it necessary.

2. For the purposes of the present Agreement and for its validity period, the commodities originating from the territory of the Contracting Parties shall mean the commodities identified by the Rules for Identifying the Countries of the Commodities' Origin, as determined by the agreements of the Contracting Parties.

Article 2

Each of the Contracting Parties shall not:

- directly or indirectly impose on commodities, which come within the purview of the present Agreement, domestic taxes and charges that exceed corresponding taxes or charges imposed on similar commodities of domestic manufacture or commodities originating from third countries;
- apply to the warehousing, reloading, storage, movement of commodities originating from another Contracting Party, as well as payments and remittance of payments other rules than those that are applied in similar cases to its own commodities.

Article 3