

- the strengthening of the unity and development of economic potentials, as well as raising the competitiveness of the Parties' economies on foreign markets.

Article 2

The Parties shall deal with the stage-by-stage tasks of deepening integration by meeting their undertaken commitments and actually achieving the objectives of:

- establishing a free trade area without exclusions and restrictions, which in mutual trade provides for the nonuse of antidumping, compensating and special protective measures on the basis of pursuing a uniform policy in tariff and nontariff regulation, uniform rules of competition, application of subsidies and other forms of state support;
- unifying the principles of the design and application of technical regulations and standards, sanitary and phytosanitary rules;
- harmonizing macroeconomic policy;
- creating conditions for the free movement of goods, services, capital and labor;
- harmonizing the Parties' legislations to the extent that is necessary for the operation of the SES, of trade and competition policy included;
- designing uniform principles for regulating the activity of natural monopolies (in rail transport, telecommunication mains, transportation of electricity, oil, gas and other areas), uniform competition policy and assurance of nondiscriminatory access to and equal level of tariffs for services provided by natural monopolies.

Article 3

In compliance with the purposes and objectives referred to in articles 1 and 2 of the present Agreement, the Parties shall take the measures provided for by the Concept on the establishment of the Single Economic Space, which is attached to the present Agreement and is its inseparable part.

In order to implement the present Agreement, the Parties shall design the Main Action Plan for the establishment of the Single Economic Space

Article 4

Corresponding bodies whose structure is formed with allowance for the level of integration shall coordinate the processes of the establishment and operation of the SES.

The SES bodies shall be created on the basis of combining inter-state elements and principles of delegating a part of the Parties' powers to a single regulating body with the gradual enhancement of the latter's importance.

The Council of the Heads of States (hereinafter – CHS) shall ensure the coordination and management of the establishment and operation of the SES.

The number of votes of each member-state in the CHS shall be distributed by the principle of “one state – one vote.” The CHS decisions shall be made by consensus.

The Parties shall set up a single SES regulatory body, to which they shall delegate a part of their powers on the basis of international agreements. Its decisions shall be binding for execution by all the Parties.