

THE AGREEMENT ON THE CUSTOMS UNION OF JANUARY 20, 1995

The Government of the Republic of Belarus and the Government of the Russian Federation, on the one hand, and the Government of the Republic of Kazakhstan, on the other hand, hereinafter referred to as the Contracting Parties,

seeking to develop further the balanced and mutually beneficial economic relations,

expressing the intention of continuing the realization of the Treaty on Setting up the Economic Union of September 24, 1993, and

desiring to form a Customs Union between them, have agreed for the following:

Article 1

The Contracting Parties shall form a single Customs Union, formulate the goals and principles of its formation, the mechanisms and stages of its creation, whose order of functioning, and also the distribution of customs duties, taxes and dues, the conditions of the introduction of temporary restrictions and customs control are determined by the Agreement on the Customs Union, concluded between the Russian Federation and the Republic of Belarus of January 6, 1995.

Article 2

The Contracting Parties shall assume the full rights and obligations following from the Agreement on the Customs Union between the Russian Federation and the Republic of Belarus of January 6, 1995 as far as this concerns the goals and principles of the functioning, the mechanism and stages of the creation of the Customs Union, the distribution of customs duties, taxes and dues, the conditions for the introduction of temporary restrictions and customs control. This being the case, the foreign economic activity of the Republic of Kazakhstan shall be regulated in accordance with the Agreement, concluded between the Government of the Russian Federation and the Republic of Kazakhstan on the single procedure of foreign economic regulation of January 20, 1995.

Article 3

For the purpose of realizing this Agreement the Contracting Parties shall set up an executive body for the Customs Union on the basis of a separate agreement.

Before the executive body of the Customs Union is set up the Contracting Parties shall be guided by the provisions of the Agreement, concluded between the