

b) as regards Article 16, the difficulties arising from the situation referred to in that Article shall be referred for examination to the Joint Committee, which may take any decision needed to put an end to such difficulties.

If the Joint Committee or the exporting Party has not taken a decision putting an end to the difficulties or no other satisfactory solution has been reached within thirty days of the matter being referred, the importing Party may adopt the appropriate measures to remedy the problem. These measures must not exceed the scope of what is necessary to remedy the difficulties which have arisen;

c) as regards Article 17, the difficulties arising from the situations referred to in that Article shall be referred for examination to the Joint Committee.

The Joint Committee may take any decision needed to put an end to the difficulties. If it has not taken such a decision within thirty days of the matter being referred to it, the exporting Party may apply appropriate measures on the exportation of the product concerned;

d) Where exceptional circumstances requiring immediate action make prior information or examination, as the case may be, impossible, the Party concerned may, in the situations specified in Articles 15, 16 and 17 apply forthwith such precautionary measures as are strictly necessary to remedy the situation, and shall inform the other Party immediately.

ARTICLE 19

Standards

1. The rights and obligations of the Parties relating to standards or technical regulations shall be governed by the WTO Agreement on Technical Barriers to Trade.
2. Each Party, upon the request of the other Party, shall provide information on particular cases of standard-related measures.
3. The Parties shall aim to reduce technical barriers to trade. To this end, the Parties shall conclude when appropriate agreements on mutual recognition in the field of conformity assessment.

CHAPTER IV

RIGHT OF ESTABLISHMENT AND SUPPLY OF SERVICES

ARTICLE 20

1. The Parties agree to widen the scope of the Agreement to cover the right of establishment of firms of one Party in the territory of the other Party and the liberalization of the provisions of services by one Party's firms to consumers of services in the other Party.
2. The Joint Committee shall make the necessary recommendations for the implementation of the objective described in paragraph 1.

In making such recommendations, the Joint Committee shall take account of past experience of implementation of the reciprocal most-favoured-nation treatment and of the obligations of

each Party under the General Agreement on Trade in Services, hereinafter referred to as the 'GATS', particularly those in Article V of the latter.

3. The Joint Committee shall make a first assessment of the achievement of this objective no later than three years after the Agreement enters into force.

ARTICLE 21

1. At the outset, each Party reaffirms its obligations under the GATS, particularly the obligation to grant reciprocal most-favoured-nation treatment in the services sectors covered by that obligation.
2. In accordance with the GATS, this treatment shall not apply to:

a) advantages accorded by either Party under the terms of an agreement of the type defined in Article V of the GATS nor to measures taken on the basis of such an agreement.

b) other advantages granted in accordance with the list of most-favoured-nation exemptions annexed by either Party to the GATS.

CHAPTER V

GENERAL, INSTITUTIONAL AND FINAL PROVISIONS

ARTICLE 22

Intellectual, Industrial and Commercial Property

1. Pursuant to the provisions of this Article and of [Annex IX](#), the Parties shall grant and ensure adequate and effective protection of intellectual, industrial and commercial property rights in accordance with the highest international standards, including effective means of enforcing such rights.

2. The implementation of this Article and of Annex IX shall be regularly reviewed by the Parties. If problems in the area of intellectual, industrial and commercial property affecting trading conditions were to occur, urgent consultation within the Joint Committee shall be undertaken, at the request of either Party, with a view to reaching mutually satisfactory solutions.

ARTICLE 23

Payments

1. Payments in freely convertible currencies relating to commercial transactions between the Parties and the transfer of such payments to the territory of the State Party to this Agreement, where the creditor resides shall be free from any restrictions.