

TITLE I

INITIAL PROVISIONS

ARTICLE 1

Establishment of a Free Trade Area

The Parties to this Agreement, consistent with Article XXIV of the General Agreement on Tariffs and Trade 1994 (hereinafter referred to as “GATT 1994”), hereby establish a free trade area.

ARTICLE 2

Objectives

The objectives of this Agreement are:

- a) to increase and enhance the economic cooperation between the Parties and raise the living standards of the people of the two countries;
- b) to promote the expansion of trade through the harmonious development of the economic relations between the Parties;
- c) to gradually eliminate difficulties and restrictions on trade in goods;
- d) to contribute by the removal of barriers to trade, to the harmonious development and expansion of world trade; and
- e) to provide fair conditions of competition in trade between the Parties.

ARTICLE 3

Relation to Other International Agreements

The Parties confirm their rights and obligations under the Marrakesh Agreement establishing the World Trade Organization (hereinafter referred to as “the WTO Agreement”) and the other agreements negotiated thereunder to which they are a party, and under any other international agreement to which they are a party.

ARTICLE 4
Customs Unions and Free Trade Areas

1. Nothing in this Agreement shall preclude the maintenance or establishment of customs unions, free trade areas or other arrangements between either of the Parties and third countries, insofar as they do not alter the rights and obligations provided for in this Agreement.

2. At the request of a Party, consultations between them shall take place within the Joint Committee concerning agreements establishing or adjusting customs unions or free trade areas and, where required, on other major issues related to the Parties' respective trade policies with third countries.

ARTICLE 5
Definitions of General Application

For the purposes of this Agreement, unless otherwise specified:

- a) **“days”** means calendar days, including weekends and holidays;
- b) **“measure”** means any measure by a Party, whether in the form of a law, regulation, rule, procedure, practice, decision, administrative action or any other form;
- c) **“publish”** includes publication in written form or on the internet.

TITLE II
MARKET ACCESS FOR GOODS

CHAPTER I
COMMON PROVISIONS

ARTICLE 6
National Treatment

Each Party shall accord National Treatment to the goods of the other Party in accordance with Article III of the GATT 1994, including its interpretative notes; and to this end Article III of GATT 1994, and its interpretative notes are incorporated into and made part of this Agreement, *mutatis mutandis*.