

CHAPTER IX

INSTITUTIONAL PROVISIONS

Article 1 - The Joint Committee

1. A Joint Committee is hereby established, in which each Party shall be represented.
2. The Joint Committee shall be responsible for the administration of the Agreement and shall ensure its proper implementation.
3. For this purpose the Parties shall exchange information and, at the request of any Party, shall hold consultations within the Joint Committee. The Joint Committee shall keep under review the possibility of further removal of the obstacles to trade between the MERCOSUR Member States and Israel.

Article 2 - Procedures of the Joint Committee

1. The Joint Committee shall meet at an appropriate level whenever necessary at least once a year. Special meetings shall also be convened at the request of either party.
2. The Joint Committee shall be chaired alternately by the two Parties.
3. The Joint Committee shall take decisions. These decisions shall be taken by consensus. The Joint Committee may also make recommendations to matters related to this Agreement.
4. In the case of a decision taken by the Joint Committee which is subject to the fulfillment of internal legal requirements of either of the Parties or Signatory Parties, this decision shall enter into force, if no later date is contained therein, on the date of the receipt of the latter diplomatic note confirming that all internal procedures have been fulfilled.

5. The Joint Committee shall establish its own rules of procedure.
6. The Joint Committee may decide to set up sub-committees and working groups as it considers necessary to assist it in accomplishing its tasks.

