CHAPTER XIII

FINAL PROVISIONS

Article 1- Evolutionary Clause

Where a Party considers that it would be useful in the interests of the economies of the Parties to develop and deepen the relations established by the Agreement by extending them to fields not covered thereby, it shall submit a reasoned request to the Joint Committee. The Joint Committee shall examine such a request and, where appropriate, make recommendations by consensus, particularly with a view to opening negotiations.

Article 2- Protocols and Annexes

Protocols and Annexes to this Agreement are an integral part of it. The Joint Committee is authorised to amend the Protocols and Annexes, by a Joint Committee decision.

Article 3- Amendments

Amendments to this Agreement other than those referred to in Article 2 of this Chapter, which are decided upon by the Joint Committee, shall be submitted to the Signatory Parties for ratification and shall enter into force after confirming that all internal legal procedures required by each Signatory Party for their entry into force have been completed.

Article 4 – Application of the Agreement

The Agreement shall apply to the territories where the customs laws of the Signatory Parties are applied, as well as to free-trade zones.

Article 5- Entry into Force

Until all Signatory Parties have completed their ratification processes, this Agreement shall enter into force, bilaterally, 30 days after the Depositary has informed the reception of the two first instruments of ratification, provided that Israel is among the Signatory Parties that have deposited the instrument of ratification.

Concerning the other Signatory Parties, this Agreement shall enter into force 30 days after the Depositary has notified the reception of each of the instruments of ratification.

Article 6-Depositary

The Government of the Republic of Paraguay shall act as Depositary of this Agreement and shall notify all Parties that have signed or acceded to this Agreement of the deposit of any instrument of ratification, acceptance or accession, the entry into force of this Agreement, of its expiry or of any withdrawal therefrom.

Article 7 -Accession

1. Upon a decision to accede to the Agreement, any State that becomes a party to MERCOSUR after the date of signature of this Agreement shall deposit the instruments of accession with the Depositary.

2. The Agreement shall enter into force for the new MERCOSUR Party thirty (30) days after the deposit of its instrument of accession.

3. The terms and conditions of the Agreement shall apply to the same extent and in accordance with the levels of concessions and preferences in force on the date of the entry into force of its accession.

4. With regard to paragraph (1), the Joint Committee shall hold consultations in order to consider relevant developments in light of further consolidation of the customs union of MERCOSUR.

Article 8- Withdrawal

1. This Agreement shall be valid indefinitely.

2. Each Party may withdraw from this Agreement by means of a written notification to the Depositary. The withdrawal shall take effect six months after the date on which the notification through diplomatic channels is received by the Depositary unless a different period is agreed by the Parties.

3. If Israel withdraws from the Agreement, it shall expire at the end of the notice period, and if all Member States of MERCOSUR withdraw it shall expire at the end of the latest notice period.

4. In case any of the Member States of MERCOSUR withdraws from MERCOSUR, it shall notify the Depositary through diplomatic channels. The Depositary shall notify all Parties of the deposit. The present Agreement will no longer be valid for that Member State of MERCOSUR. The withdrawal shall take effect six months after the date on which the notification of its withdrawal from MERCOSUR is received by the Depositary (unless a different period is agreed by the Parties).

Article 9- Authentic Texts

Done in two copies in the Spanish, Portuguese, Hebrew and English languages, each version being equally authentic. In case of differences of interpretation, the English text shall prevail.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

Done at Montevideo, on the 18th day of December of 2007, which corresponds to the 9th day of Tevet of 5768.

FOR THE ARGENTINE REPUBLIC

FOR THE STATE OF ISRAEL

FOR THE FEDERATIVE REPUBLIC
OF BRAZIL

FOR THE REPUBLIC OF PARAGUAY

FOR THE ORIENTAL REPUBLIC
OF URUGUAY