- 1. The Parties shall endeavour to avoid the imposition of restrictive measures including measures relating to imports for balance of payments purposes.
- 2. Where one of the Parties is in serious balance of payments difficulties, or under imminent threat thereof, the Party concerned may, in accordance with the conditions established under the GATT 1994 and under Article VIII of the Articles of Agreement of the International Monetary Fund, adopt restrictive measures, including measures related to imports, which shall be of limited duration and may not go beyond what is necessary to remedy the balance of payments situation. The measures shall be progressively relaxed as balance of payments conditions improve and they shall be eliminated when conditions no longer justify their maintenance. The Party concerned shall inform the other Party forthwith of their introduction and, whenever practicable, of a time schedule for their removal.

Article 32 Evolutionary clause

- 1. Where a Party considers that it would be useful in the interests of the economies of the Parties to develop and to deepen the relations established by this Agreement by extending them to fields not covered thereby, it shall submit a reasoned request to the other Party. The Joint Committee shall examine such a request and, where appropriate, may make recommendations, particularly with a view to opening negotiations.
- 2. Agreements resulting from the procedure referred to in paragraph 1 will be subject to the ratification or to the approval by the Parties in accordance with their internal legislation and procedures.

CHAPTER IV
Institutional and Final Provisions

Article 33
The Joint Committee

- 1. A Joint Committee is hereby established and shall consist of a representative of the Republic of Turkey, on the one hand, and of a representative of the Slovak Republic, on the other hand.
- 2. The Joint Committee shall be responsible for the administration of this Agreement and shall ensure its proper implementation. It shall examine any major issue arising within the framework of this Agreement and any other trade or economic issues of mutual interest. The Joint Committee shall keep under review the possibility of further removal of the obstacles to trade between the Parties.
- 3. For the purpose of the proper implementation of this Agreement, the Parties shall exchange information and, upon request of any Party, shall hold consultations within the Joint Committee.
- 4. The Joint Committee may take decisions in the cases provided for in this Agreement. These decisions shall be implemented by the Parties in accordance with their internal legislation. The Joint Committee may also make recommendations on any other trade and economic matter of mutual interest to the Parties.

Article 34
Procedures of the Joint Committee

- 1. For the proper implementation of this Agreement, the Joint Committee shall meet whenever necessary but at least once a year. Either Party may request that a meeting be held.
- 2. The Joint Committee shall act by common agreement.
- 3. If the representative of a Party in the Joint Committee has accepted, under reservation, a decision subject to the fulfilment of internal legal requirements, the decision shall enter into force, if no later date is contained therein, on the day the lifting of the reservation is notified.
- 4. For the purpose of this Agreement the Joint Committee shall adopt its rules of procedure which shall, inter alia, contain provisions for convening meetings and for the designation of the Chairman and his term of office.
- 5. The Joint Committee may decide to set up subcommittees and working groups as it considers necessary to assist it in accomplishing its tasks.

Article 35

Trade relations governed by other agreements

- 1. This Agreement shall not preclude the maintenance or establishment of customs unions, free trade areas or arrangements for frontier trade which are in accordance with the provisions of Article XXIV of the GATT 1994 and with the Understanding on the Interpretation of the Article XXIV of the GATT 1994, except in so far as they alter the trade arrangements provided for in this Agreement.
- 2. Exchange of information between the Parties shall take place within the Joint Committee concerning agreements establishing such customs unions or free trade areas.

Article 36

Annexes and Protocols

- 1. The Annexes and the Protocols to this Agreement are an integral part of it.
- 2. The Joint Committee may decide to modify or amend the Annexes and the Protocols. In this case the modifications or amendments shall enter into force on the date of a receipt of the latter diplomatic note confirming the approval by the Government of the respective Party.

Article 37

Amendments

Amendments to this Agreement other than those referred to in paragraph 2 of Article 36 shall enter into force on the date of a receipt of the latter diplomatic note confirming that all internal legal procedures required by each Party for their entry into force have been completed.

Article 38

Entry into force

1. This Agreement is subject to the ratification by the Parties and shall enter into force on the first day of the second month after the date of exchange of the instruments of ratification.

2. The exchange of the instruments of ratification shall take place in Bratislava.

Article 39 Validity and termination

- 1. This Agreement is concluded for an unlimited period.
- 2. Either Party may terminate this Agreement by a written notification to the other Party. The termination shall take effect on the first day of the seventh month following the date on which the notification was received by the other Party.

In Witness Whereof the undersigned plenipotentiaries, being duly authorised thereto, have signed this Agreement.

Done at Ankara, this 20th day of October 1997, in two originals, each in the English language, both texts being equally authentic.

For the Republic of Turkey For the Slovak Republic

RECORD OF UNDERSTANDINGS

- 1 . The Parties to this Agreement recognise the growing importance of the trade in services. In their efforts to gradually develop and broaden their co-operation they shall co-operate with the aim of achieving a gradual liberalisation of trade in services. The Parties shall discuss in the Joint Committee this co-operation no later than three years after the Agreement enters into force.
- 2. With regard to paragraph 2 of Article 36, the Governments of the Parties shall act in accordance with the legal procedures required by the national law in force.
- 3. The Parties shall examine periodically, within the framework of the Joint Committee, the possibilities of granting each other further concessions in trade in agricultural products.

1 The Annexes and Protocols thereto have been submitted to the Secretariat for consultation by interested Members (Office 3006).

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