#### **AGREEMENT**

# BETWEEN THE GOVERNMENT OF THE RUSSIAN FEDERATION AND THE FEDERAL GOVERNMENT OF THE FEDERAL REPUBLIC OF YUGOSLAVIA ON FREE TRADE BETWEEN THE RUSSIAN FEDERATION AND THE FEDERAL REPUBLIC OF YUGOSLAVIA

# (Belgrade, August 28, 2000)

The Government of the Russian Federation and the Federal Government of the Federal Republic of Yugoslavia, hereinafter referred to as the Contracting Parties,

seeking to freely develop and deepen mutual economic and trade cooperation,

reaffirming commitment to the principles of the market economy as the basis of trade and economic relations,

reaffirming their intention to actively participate and encourage the expansion of mutually advantageous trade and economic relations,

creating necessary conditions for the free movement of goods and capital in accordance with the current in each state laws and the rules of the World Trade Organization (WTO),

have agreed as follows:

#### Article 1

## General provisions

The Contracting Parties liberalize mutual trade in accordance with the provisions of this Agreement and the WTO rules in order to establish a free trade regime.

#### Article 2

## Objectives if this Agreement

The objectives of this Agreement are:

expansion and promotion of mutual trade and economic relations aimed at fostering of the economic development of both States, improvement of living and working conditions, increase in employment in the sphere of production, achievement of production and financial stability of both States;

ensuring conditions for fair competition between economic entities of both States;

harmonization of customs procedures and order of application of rules of origin of goods, relevant to standards of international practice, harmonization of rules of control of origin of goods by the customs authorities of both States.

#### Article 3

## Scope of application

Provisions of this Agreement will apply to goods, specified in groups from 1 to 97 of the nomenclature of the Harmonized commodity description and coding system, adopted in accordance with the International Convention on the Harmonized system of description and coding of goods (Brussels, June 14, 1983), or in customs tariffs of each State.

### **Article 4**

Import customs duties and other charges