

States during the public consultations shall be taken into account while revising draft normative legal acts.

4. Publication of normative legal acts (their drafts) referred to in paragraph 1 of this Article shall be accompanied by an explanation of the purposes of their adoption and application.

5. The member States create a mechanism providing for responding to written or electronic requests of any person in respect of the normative legal acts in force and (or) normative legal acts planned for adoption referred to in paragraph 1 of this Article.

6. The member States shall provide for consideration of applications of persons of other member States on matters regulated by this Section, in accordance with its legislation in the manner prescribed for its persons.

SECTION XVI

REGULATION OF THE FINANCIAL MARKETS

Article 70

Purposes and Principles of the Regulation of Financial Markets

1. Member States within the EAEU shall carry out the coordinated regulation of financial markets in accordance with the following objectives and principles:

1) to deepen economic integration of member States in order to create within the EAEU a common financial market and to ensure non-discriminatory access to the financial markets of the member States;

2) to ensure a secure and effective protection of the rights and legitimate interests of financial services consumers;

3) to create the conditions for mutual recognition of licenses in the banking and insurance sectors as well as in the services sector within the securities market issued by authorized bodies of one member State in the territories of other member States;

4) to determine approaches in respect of risk management in the financial markets of the member States in accordance with international standards;

5) to determine the requirements for banking activities, insurance activities, and activities in the securities market (prudential requirements);

6) to determine the order of supervising of the financial market participants;

7) to ensure transparency of financial market participants.

2. In order to create the conditions within the financial market for free movement of capital the member States shall apply the following basic forms of cooperation, including:

1) exchange of information including the confidential one between the competent authorities of the member States on the matters related to regulation and development of banking activities, insurance activities and activities in the securities market, control and supervision in accordance with the international agreement within the EAEU;

2) conduction of the agreed actions concerning the discussion of current and potential issues in the financial markets and development of proposals for solution of those issues;

3) mutual consultations carried out by the competent authorities of the member States in respect of regulation of banking activities, insurance activities and activities in the securities market .

3. To achieve the objectives set out in paragraph 1 of this Article, the member States in accordance with an international agreement within the EAEU and subject to Annex 17 of this Treaty and Article 103 of this Treaty shall harmonize their legislation in respect of financial market.

SECTION XVII

TAXES AND TAXATION

Article 71

Principles of Member States Cooperation in the Field of Taxation

1. Goods imported from the territory of one member State into the territory of another member State shall be levied by indirect taxes.