Article 61

Policy in the Area of Consumer Protection

1. Member States shall conduct a coordinated policy in the field of consumer protection aimed at formation of the equal conditions for citizens of member States to protect their interests from unfair activities of commercial entities.

2. Implementation of harmonized policies of consumer protection is provided in accordance with this Treaty and the legislation of the member States on the protection of consumer right on the basis of the principles specified in the Annex 13.

PART III

SINGLE ECONOMIC SPACE

SECTION XIII

MACROECONOMIC POLICY

Article 62

Main Directions of the Coordinated Macroeconomic Policy

1. Within the EAEU a coordinated macroeconomic policy providing for the development and implementation of joint actions by the member States shall be carried out in order to achieve balanced economic development of the member States.

2. Coordination of the implementation by the member States of the coordinated macroeconomic policy shall be carried out by the Commission in accordance with the Annex 14 to this Treaty.

3. Main directions of the coordinated macroeconomic policy of the member States include:

1) ensuring sustainable economic development of the member States with the use of integration potential of the EAEU and competitive advantages of each member State;

2) creation of common principles of functioning of the economy of the member States and their effective interaction;

3) providing for the conditions for the increase of the internal stability of the economy of the member States, including macroeconomic stability, as well as resistance to external effects;

4) development of common principles and guidelines for social and economic development of the member States.

4. Implementation of the main directions of coordinated macroeconomic policy shall be carried out in accordance with the Annex 14 hereto.

Article 63
Main Macroeconomic Indicators Determining Sustainability of Economic Development

Member States form the economic policy within the following quantitative parameters of macroeconomic indicators determining sustainability of economic development:

annual deficit of consolidated general governmental budget - does not exceed 3 percent of gross domestic product;

general governmental debt - does not exceed 50 percent of gross domestic product;

inflation rate (consumer price index) on annual basis (from December to December of the previous year, in percentage) - does not exceed by more than 5 percentage points the inflation rate in the member State where this index is the lowest.

SECTION XIV
MONETARY POLICY

Article 64
Purposes and Principles of Coordinated Monetary Policy