

2. In accordance with its Articles of Agreement, the Arab Monetary Fund shall work out a suitable system to facilitate the settlement of payments resulting from trade among party-states. It shall also be asked to submit proposals for banking policies that would serve the same purpose to Arab central banks and monetary institutions in.
3. Joint Arab financial institutions shall, in accordance with their regulations, be urged to promote trade exchanges among party-states, facilitate and provide necessary funding and expand their base under preferential and concessional terms and conditions.
4. The Inter-Arab Investment Guarantee Corporation and other specialized Arab institutions shall be urged to provide necessary guarantees to trade among party-states under preferential terms and conditions, and in accordance with their rules.

Chapter Three - Supervision of Agreement Implementation

Article XI:

1. The Council shall supervise the implementation of the Agreement. Specifically, it shall:
 - ▶ Draft and publish collective lists of goods exempted from (customs) duties and taxes of a similar impact as well as from tariff (sic) restrictions.
 - ▶ Draft and publish collective lists of goods enjoying reduced (customs) duties and taxes of a similar effect as well as from tariff (sic) restrictions.
 - ▶ Draft and publish lists of non-Arab goods competitive with or alternative to Arab goods.
 - ▶ Determine the rules and conditions under which gradual reduction of (customs) duties and taxes of a similar effect, as well as tariff (sic) restrictions shall be made.
 - ▶ Determine the less developed party-states for the purposes of this Agreement.
 - ▶ Examine the complaints by party-states of discriminatory problems encountered in trade transactions with other states.
2. The Council shall adopt its resolutions related to the provisions of this Agreement by a two-thirds majority of Member-States.
3. The Council may form committees to be entrusted with some of its powers referred to in this Agreement.

Article XII:

The General Department for Economic Affairs at the General Secretariat of the League of Arab States shall draft an annual report to be submitted to the council on progress of trade among party-states to the Agreement, difficulties facing enforcement, solutions thereto, and proposals to deal with the situation.

Chapter Four - Settlement of Disputes

Article XIII:

Disputes arising from the enforcement of this Agreement shall be submitted to the Council for resolution. It may refer them to a committee or sub-committees to which it shall delegate some of its powers. It may also apply thereto the dispute settlement provisions set forth in Chapter Six of the United Agreement for the Investment of Arab Capital in Arab States and its annex. In each case, the Council shall determine the method of settling a dispute.

Chapter Five - Final Provisions

Article XIV:

Goods and products traded in accordance with this Agreement shall be re-exported to another non-party country only with the approval of the country of origin.

Article XV:

Any party-state may request the imposition of some duties and taxes of a similar effect or quantitative or administrative restrictions, or maintenance of existing ones, on a temporary basis, to ensure the growth of a certain domestic product. The Council shall approve this for the period of time it shall specify.

Article XVI:

Bodies of the General Secretariat of the League of Arab States shall collect and analyze necessary information to identify the course of trade among the party-states and between them and other states. Party-states shall provide all data considered necessary by the General Secretariat for the effective enforcement of the Agreement.

Article XVII:

Goods shall be traded among party-states directly and without mediation of a non-Arab party.

Article XVIII: