

ARTICLE 4

SCOPE AND COVERAGE

This Agreement shall apply to trade between the Contracting Parties relating to the products specified in Annexes A and B to this Agreement, including the extent of tariff preferences indicated against each tariff line. These annexes shall form an integral part of this Agreement.

ARTICLE 5

TARIFF LIBERALIZATION

1. The Contracting Parties, hereby, agree to initially establish a Preferential Trade Agreement for the purpose of free movement of goods between their countries through reduction and/or elimination of tariffs in accordance with the provisions of Annexes A and B.
2. On the request of either Contracting Party, the Contracting Parties shall consider accelerating the elimination and/or reduction of tariffs set out in Annex A and/or B, or to include new products to these Annexes.
3. An agreement between the Contracting Parties to accelerate the elimination/reduction of tariff on a good or to include new products for elimination of tariffs shall supersede any duty rate or staging category specified in Annexes A and/or B for such good as approved by each Contracting Party, in accordance with the provisions of this Agreement and its applicable legal procedures.