

dumping is such as to cause, or threaten to cause, material injury to domestic industry, or to retard materially the establishment of a domestic industry.

2. Either Contracting Party shall be free to apply countervailing measures in case where prices are influenced by unfair trade practices like subsidies, in accordance with the provisions of the relevant WTO Agreements.

ARTICLE 15

PROHIBITION & SHORTAGE CLAUSE

1. Any Contracting Party may prohibit the importation of product containing any inputs originating from any third country not covered by its diplomatic recognition or trade policy. Where a Contracting Party has prohibited the importation of a product under this paragraph, it shall forthwith notify the other Contracting Party of its decision.

2. Nothing in this Agreement shall preclude the maintenance or adoption by either Contracting Party of any trade restrictive measures necessary to remove or to forestall a serious shortage, or threat thereof, of a product essential to the exporting Contracting Party.