

ANNEX II

TIMETABLES FOR REDUCTION AND ELIMINATION OF TARIFFS

- 1 Ad valorem tariffs on originating goods which are imported into Parties, other than Small Island States and Least Developed Countries, shall be reduced and eliminated according to the following timetable:

	Maximum tariff on goods from:				
Base tariff on goods on the entry into force of this Agreement	Entry into force of this Agreement	1.1.2004	1.1.2006	1.1.2008	1.1.2010
more than 20%	20%	15%	10%	5%	0%
more than 15% but not more than 20%	15%	10%	5%	0%	
more than 10% but not more than 15%	10%	5%	0%		
not more than 10%	0%				

- 2 Ad valorem tariffs on originating goods which are imported into Small Island States and Least Developed Countries shall be reduced and eliminated according to the following timetable:

	Maximum tariff on goods from:				
Base tariff on goods on the entry into force of this Agreement	1.1.2004	1.1.2006	1.1.2008	1.1.2010	1.1.2012
More than 25%	25%	17.5%	10%	5%	0%
More than 20% but not more than 25%	20%	15%	10%	5%	0%
More than 15% but not more than 20%	15%	10%	5%	0%	
More than 10% but not more than 15%	10%	5%	0%		
Not more than 10%	5%	0%			

- 3 Specific tariffs or fixed tariffs on originating goods which are imported into Parties, other than Small Island States and Least Developed Countries, shall be reduced and eliminated according to the following timetable:

Maximum specific or fixed tariff on goods, as a percentage of base tariff (value), from:					
	Entry into force of this Agreement	1.1.2004	1.1.2006	1.1.2008	1.1. 2010
% of Base Tariff (value)	80%	60%	40%	20%	0%

- 4 Specific tariffs and fixed tariffs on originating goods which are imported into Small Island States and Least Developed Countries shall be reduced and eliminated according to the following timetable:

Maximum specific or fixed tariff on goods, as a percentage of base tariff (value), from:					
	1.1.2004	1.1.2006	1.1.2008	1.1.2010	1.1.2012
% of Base Tariff (value)	80%	60%	40%	20%	0%