

The measures shall be notified without delay and consultations between the States Parties to this Agreement shall take place as soon as possible within the Joint Committee.

Article 26

Balance-of-payments difficulties

1. Where a Party of this Agreement is in serious balance-of-payments difficulties, or under imminent threat thereof, the Party concerned may adopt, in accordance with the conditions established in this Agreement, trade restrictive measures, which shall be of limited duration and may not go beyond what is necessary to remedy the balance-of-payments situation.

The measures shall be progressively relaxed as balance-of-payments conditions improve and they shall be eliminated when conditions no longer justify their maintenance. The State Party concerned shall inform the other State Party to this Agreement and the Joint Committee forthwith their introduction and, whenever practicable, of a time schedule for their removal.

2. The State Parties to this Agreement shall endeavour to avoid the imposition of restrictive measures based on balance-of-payments difficulties.

Article 27

Evolutionary clause

1. Where a State Party to this Agreement considers that, in the interest of their economies, it would be useful to develop and deepen the relations established by the Agreement, by extending them to fields not covered thereby, it shall submit a reasoned request to the other State Party to this Agreement. The States Parties may instruct the Joint Committee to examine their request and, where appropriate, to make recommendations to them, particularly with a view to opening negotiations.

2. Agreements resulting from the procedure referred to in paragraph 1 will be subject to ratification or approval by the States Parties to this Agreement, in accordance with their own procedures.

Article 28

The Joint Committee

1. The Parties agree to establish a Joint Committee composed of their representatives.

2. The implementation of this Agreement shall be supervised and administrated by the Joint Committee.

3. For the purpose of the proper implementation of the Agreement, the States Parties shall exchange information and, at the request of any State Party, shall hold consultations within the Joint Committee. The Joint Committee shall keep under review the possibility of further removal of the obstacles to trade between the Parties.

4. The Joint Committee may take decisions in the cases provided for in this Agreement. On other matters the Joint Committee may take recommendations.

Article 29

Procedures of the Joint Committee