(e) taken in time of war or other serious international tension constituting threat of war.

Article 14
State monopolies

The States Parties to this Agreement shall ensure that any state monopoly of a commercial character be adjusted, so that the objectives of the Agreement are not to be affected. At the end of the fifth year upon entry into force of the Agreement, there will be no discrimination on the conditions under which goods are procured or sold between the nationals of the two Parties to this Agreement. The Joint Committee will examine the necessary measures to fulfil this objective.

Article 15
Payments

1. Payments in free currency relating to trade between the Parties and the transfer of such payments to the territory of the State Party to this Agreement, where the creditor resides, shall be free from any restrictions.
2. The Parties shall refrain from any exchange or administrative restrictions on the grant, repayment or acceptance of short or medium term credits covering commercial transactions in which a resident participates.
3. Until a full convertibility of the currency in the meaning of Article VIII of the Articles of Agreement of the International Monetary Fund is introduced, the Parties reserve the right to apply exchange restrictions connected to the granting or tacking up of short and medium term credits, provided that these restrictions are applied in a non-discriminatory manner. They shall be applied in such a manner as to cause the least possible disruption to this Agreement. The Parties shall promptly inform the Joint Committee on the introduction of such measures and on any changes therein.

Article 16
Rules of competition between the undertakings

1. The following are incompatible with the proper functioning of this Agreement insofar as they affect trade between the Parties:
(a) all agreements between the undertakings, decisions by associations of undertakings and concerted practices between the undertakings which have as their objective or effect the prevention, restriction or distortion of competition;
(b) abuse by one or more economic undertakings of a dominant position in the territories of the States Parties to this Agreement as a whole or in a substantial part thereof.
2. If a State Party to this Agreement considers that a given practice is incompatible with the provisions of paragraph 1 and if such practice causes or threatens to cause serious prejudice to the interest of that State Party or material injury to its domestic industry, it may take appropriate measures, upon consultation within the Joint Committee or 30 days after a request for such consultations is made.

Article 17
State aid

1. Any aid granted by a State Party to this Agreement or through State resources in any form whatsoever, distorting or threatening to distort competition by favouring certain undertakings or the production of certain goods shall be incompatible with the proper functioning of this Agreement, insofar as it may affect trade between the Parties.
2. The Joint Committee shall set out the basic criteria to verify any practices contrary to paragraph 1, and the rules of their application.
3. The Parties shall ensure transparency of state aid measures; they will submit each year a report to the Joint Committee on the whole volume of the state aid and its distribution and will provide, on the other Party's request, information on the aid schemes in specific cases.
4. If a State Party to this Agreement considers that a given practice is incompatible with the provisions of paragraph 1, it may take appropriate measures against this practice, which shall not be in excess of the injury caused, under the conditions and in accordance with the procedures laid down in Article 25.

Article 18
Public procurement

1. The Parties consider the liberalization of their respective public procurement markets as an objective of this Agreement.
2. The Parties shall progressively develop the rules governing the public procurement, in order to ensure mutual access to contract award procedures, based on auctions on their respective public procurement markets.
3. The Joint Committee shall examine the development of regulations in this field, in order to fulfil the objective of this Article, and may recommend specific modalities to fulfil its provisions.

Article 19
Protection of intellectual property

1. The States Parties to this Agreement shall grant and ensure adequate, effective and non-discriminatory protection of intellectual property rights, including measures for the enforcement of such rights against infringement, counterfeiting and piracy.
2. For the purposes of this Agreement, the protection of intellectual property rights includes mainly the protection of copyright, computer programs, data bases and related rights, trademarks, geographical indications, industrial projects, patents, integrated circuits and drawings, as well as unpublished know-how information.
3. The Parties shall co-operate in intellectual property rights protection matters and, at the request of the other Party, consultations at expert level regarding these problems shall be held, mainly in areas dealing with the existing and future international treaties on harmonization, administration and enforcement of intellectual property rights and international specialized organizations' activities.

Article 20
Dumping