

Chapter 12 Competition

Article 147 Promotion of Fair and Free Competition by Proscribing Anti-competitive Activities

Each Party shall, in accordance with its respective laws and regulations, promote fair and free competition by proscribing anti-competitive activities in the Party, in order to facilitate trade and investment flows between the Parties and the efficient functioning of its market.

Article 148 Cooperation on Promoting Fair and Free Competition by Proscribing Anti-competitive Activities

1. The Parties shall, in accordance with their respective laws and regulations, cooperate in the field of promoting fair and free competition by proscribing anti-competitive activities subject to the availability of their respective resources.

2. The details and procedures of cooperation under this Article shall be specified in the Implementing Agreement.

Article 149 Non-discrimination

Each Party shall apply its competition laws and regulations in a manner which does not discriminate on the basis of nationality.

Article 150 Procedural Fairness

Each Party shall implement relevant administrative and judicial procedures in a fair manner to promote fair and free competition by proscribing anti-competitive activities, pursuant to its relevant laws and regulations.

Article 151 Non-Application of Article 8 and Chapter 14

Article 8 and Chapter 14 shall not apply to this Chapter.