

Chapter 12
Competition

Article 131
Anticompetitive Activities

Each Party shall, in accordance with its applicable laws and regulations, take measures which it considers appropriate against anticompetitive activities, in order to facilitate trade and investment flows between the Parties and the efficient functioning of its market.

Article 132
Cooperation on Controlling Anticompetitive Activities

1. The Parties shall, in accordance with their respective laws and regulations, cooperate in the field of controlling anticompetitive activities.
2. The details and procedures of cooperation under this Article shall be specified in an implementing agreement.

Article 133
Non-Discrimination

Each Party shall apply its competition laws and regulations in a manner which does not discriminate between persons in like circumstances on the basis of their nationality.

Article 134
Procedural Fairness

Each Party shall implement administrative and judicial procedures in a fair manner to control anticompetitive activities, pursuant to its relevant laws and regulations.

Article 135
Non-Application of Article 164 and Chapter 15

Article 164 and the dispute settlement procedure provided for in Chapter 15 shall not apply to this Chapter.