

CHAPTER 10 INSTITUTIONAL PROVISIONS

Article 102

Establishment of the China-Iceland Free Trade Agreement Joint Commission

The Parties hereby establish the China-Iceland Free Trade Agreement Joint Commission (FTA Joint Commission), comprising representatives of the Parties as follows:

- (a) in the case of China, the Ministry of Commerce (MOFCOM); and
- (b) in the case of Iceland, the Ministry for Foreign Affairs and External Trade (MFA).

Article 103

Mandate of the FTA Joint Commission

1. The FTA Joint Commission shall:
 - (a) supervise and review the implementation and, where appropriate, give interpretation of this Agreement;
 - (b) facilitate avoidance and settlement of any disputes that may arise regarding the interpretation or application of this Agreement;
 - (c) supervise the work of all working groups established under this Agreement;
 - (e) consider any other matter that may affect the operation of this Agreement; and
 - (f) establish additional working groups as necessary upon agreement between the Parties.
2. The FTA Joint Commission may negotiate modifications to this Agreement and its Annexes. The acceptance by a Party of any modification is subject to the completion of any necessary domestic legal procedures of that Party.
3. The FTA Joint Commission shall establish its rules and procedures.
4. All decisions of the FTA Joint Commission shall be taken by consensus.

Article 104

Meetings of the FTA Joint Commission

1. The FTA Joint Commission shall convene the first session within one year from the entry into force of this Agreement and the following sessions at least every two years on a regular basis, or as otherwise mutually determined by the Parties.
2. When special circumstances arise, the Parties shall, at the request of a Party, meet at any time upon agreement by both Parties.
3. The sessions of the FTA Joint Commission shall be co-chaired by the Parties.