

PREAMBLE

The Governments of the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong, China") and the Republic of Chile ("Chile"), hereinafter individually referred to as a "Party" or collectively as the "Parties":

Inspired by their longstanding friendship and cooperation and growing economic, trade and investment relationship;

Recognising that the strengthening of their economic partnership will bring economic and other benefits, create new opportunities for employment and improve the living standards of their people;

Creating an expanded and secure market for the goods and services of the Parties;

Resolved to promote bilateral trade through the establishment of clear and mutually advantageous trade rules and the avoidance or removal of trade barriers;

Promoting a predictable, transparent and consistent business environment that will assist enterprises to plan effectively and use resources efficiently;

Building on their respective rights, obligations and undertakings under the WTO, and other multilateral, plurilateral and bilateral agreements and arrangements applicable to them;

Recalling the APEC goal of free and open trade and investment;

Aware of the growing importance of trade and investment for the economies of the Asia-Pacific region;

Desiring to strengthen the bilateral relationship through further liberalising trade in goods, services and investment; and

Mindful that economic development, social development and environmental protection are interdependent and mutually reinforcing components of sustainable development and that closer economic partnership can play an important role in promoting sustainable development;

Have agreed as follows: