
Protocol 7

on the economic and industrial development of Greece

THE HIGH CONTRACTING PARTIES,

Desiring to settle certain special problems of concern to Greece and,

HAVING AGREED UPON THE FOLLOWING PROVISIONS:

Recall that the fundamental objectives of the European Economic Community include the steady improvement of the living standards and working conditions of the peoples of the Member States and the harmonious development of their economies by reducing the differences existing between the various regions and the backwardness of the less-favoured regions;

Take note of the fact that the Hellenic Government has embarked upon the implementation of a policy of industrialization and economic development desig-

ned to align the standards of living in Greece with those of the other European nations and to eliminate underemployment while progressively evening out regional differences in levels of development;

Recognize it to be in their common interest that the objectives of this policy be so attained;

Agree to recommend to this end that the Community institutions implement all the means and procedures laid down by the EEC Treaty, particularly by making adequate use of the Community resources intended for the realization of the Community's abovementioned objectives;

Recognize in particular that, in the application of Articles 92 and 93 of the EEC Treaty, it will be necessary to take into account the objectives of economic expansion and the raising of the standard of living of the population.
