30 April and 31 October. The first instalment shall be payable on whichever of these two dates next follows the date of accession, provided that there is an interval of at least two months between this date and the due date for this instalment.

2. From the day of its accession, the Hellenic Republic shall contribute to the increase in the Bank's capital decided on 19 June 1978 by making payments towards this increase in proportion to its contribution to the subscribed capital and in accordance with the timetable laid down by the Board of Governors. If the Member States have already made one or more such payments before the accession of the Hellenic Republic, the sum of such payment(s) corresponding to the share of the capital to be subscribed by the Hellenic Republic shall be added in five equal instalments to the payments to be made by the Hellenic Republic in accordance with the first paragraph of this Article.

Article 8

The Hellenic Republic shall, at the dates indicated in Article 7 (1), contribute towards the statutory reserve, the supplementary reserve and those provisions equivalent to reserves, and to the amount still to be appropriated to the reserves and provisions corresponding to the balance of the profit and loss account as at 31 December of the year prior to accession, as stated in units of account in the Bank's approved balance sheet, an amount corresponding to 1·56 % of these reserves and provisons.

Article 9

The payments laid down in Articles 7 and 8 of this Protocol shall be made by the Hellenic Republic in its freely convertible national currency. The amounts payable shall be calculated on the basis of the rate of conversion between the unit of account and the drachma applicable on the last working day of the month preceding the relevant due dates for payment.

Article 10

1. Upon accession, the Board of Governors shall increase the Board of Directors by appointing one director nominated by the Hellenic Republic together with one alternate nominated by common accord of the Kingdom of Denmark, the Hellenic Republic and Ireland.

2. The terms of office of the director and alternate thus appointed shall expire at the end of the annual meeting of the Board of Governors during which the annual report for the 1982 financial year is examined.

Article 11

The Board of Governors, acting on a proposal from the Board of Directors, shall appoint the fifth Vice-President referred to in Article 6 of this Protocol at the latest at its annual meeting during which the annual report for the 1981 financial year is examined.

Protocol 2

on the definition of the basic duty for matches falling within heading No 36.06 of the Common Customs Tariff

In respect of matches falling within heading No 36.06 of the Common Customs Tariff, the basic duty on which the Hellenic Republic shall effect the successive reductions provided for in Article 25 shall be 9·6 %.

The basic duty for the purpose of alignment on the Common Customs Tariff to be effected in accordance with Article 31 shall be, in respect of the same products, 17·2 %.
