ANNEX XLIV TO TITLE VI

FINANCIAL COOPERATION, WITH ANTI-FRAUD PROVISIONS

Ukraine undertakes to gradually approximate its legislation to the following EU legislation within the stipulated time-frames:

— EU Convention of 26 July 1995 on the protection of the European Communities' financial interests:

— Article 1 – General provisions, definitions;

— Article 2 (1) by taking the necessary measures to ensure that the conduct referred to in Article 1, and participating in, instigating, or attempting the conduct referred to in Article 1 (1), are punishable by effective, proportionate and dissuasive criminal penalties;

— Article 3 – Criminal liability of heads of businesses.

Timetable: these provisions shall be implemented within 5 years of the entry into force of this Agreement.

Protocol to the Convention on the protection of the European Communities' financial interests:

— Article 1(1)(c) and Article 1(2) – Relevant definitions

— Article 2 – Passive corruption

— Article 3 – Active corruption

— Article 5 (1) by taking the necessary measures to ensure that the conduct referred to in Articles 2 and 3, and participating in and instigating the conduct in question, are punishable by effective, proportionate and dissuasive criminal penalties.

— Article 7 as far as it refers to Article 3 of the Convention

Timetable: these provisions shall be implemented within 5 years of the entry into force of this Agreement.

Second Protocol to the Convention on the protection of the European Communities' financial interests

— Article 1 – Definition

— Article 2 – Money laundering

— Article 3 – Liability of legal persons

— Article 4 – Sanctions for legal persons

— Article 12 as far as it refers to Article 3 of the Convention

Timetable: these provisions shall be implemented within 5 years of the entry into force of this Agreement.