

ANNEX XXVII

**LIST OF RESERVATIONS ON ESTABLISHMENT;
LIST OF COMMITMENTS ON CROSS-BORDER SUPPLY OF SERVICES;
LIST OF RESERVATIONS ON KEY PERSONNEL, GRADUATE TRAINEES AND BUSINESS SELLERS;
LIST OF RESERVATIONS ON CONTRACTUAL SERVICES SUPPLIERS AND INDEPENDENT PROFESSIONALS**

Union

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Republic of Moldova

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The following abbreviations are used for the purpose of Annexes XXVII-A, XXVII-B, XXVII-C, XXVII-D:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
EU	European Union, including all its Member States
ES	Spain
EE	Estonia
FI	Finland
FR	France
EL	Greece
HR	Croatia
HU	Hungary
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania
LU	Luxembourg
MT	Malta
NL	The Netherlands

PL	Poland
PT	Portugal
RO	Romania
SK	Slovak Republic
SI	Slovenia
SE	Sweden
UK	United Kingdom

The following abbreviation is used for the purpose of Annexes XXVII-E, XXVII-F, XXVII-G, XXVII-H:

MD	Republic of Moldova
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ANNEX XXVII-A

LIST OF RESERVATIONS ON ESTABLISHMENT (UNION)

1. The list of reservations below indicates the economic activities where reservations to national treatment or most favoured treatment by the Union pursuant to Article 205(2) of this Agreement apply to establishments and investors of the Republic of Moldova.

The list is composed of the following elements:

- (a) a list of horizontal reservations applying to all sectors or sub-sectors;
- (b) a list of sector or sub-sector specific reservations indicating the sector or sub-sector concerned along with the reservation(s) applying.

A reservation corresponding to an activity which is not liberalised (Unbound) is expressed as follows: 'No national treatment and most favoured nation treatment obligations'.

When a reservation under (a) or (b) only includes Member State-specific reservations, Member States not mentioned therein undertake the obligations of 205(2) of this Agreement in the sector concerned without reservations (the absence of Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral Union-broad reservations that may apply).

2. In accordance with Article 202(3) of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.
3. The rights and obligations arising from the list below shall have no self-executing effect and thus confer no rights directly on natural or juridical persons.
4. In accordance with Article 205 of this Agreement, non-discriminatory requirements, such as those concerning the legal form or the obligation to obtain licences or permits applicable to all providers operating on the territory without distinction based on nationality, residency or equivalent criteria, are not listed in this Annex as they are not prejudiced by the Agreement.
5. Where the Union maintains a reservation that requires that a service supplier be a national, permanent resident or resident of its territory as a condition to the supply of a service in its territory, a reservation listed in Annex XXVII-C to this Agreement shall operate as a reservation with respect to establishment under this Annex, to the extent applicable.

Horizontal reservations

Public utilities

EU: Economic activities considered as public utilities at a national or local level may be subject to public monopolies or to exclusive rights granted to private operators ⁽¹⁾.

Types of establishment

EU: Treatment accorded to subsidiaries (of companies of the Republic of Moldova) formed in accordance with the law of the Member States and having their registered office, central administration or principal place of business within the Union is not extended to branches or agencies established in the Member States by companies of the Republic of Moldova. ⁽²⁾

⁽¹⁾ Public utilities exist in sectors such as related scientific and technical consulting services, R & D services on social sciences and humanities, technical testing and analysis services, environmental services, health services, transport services and services auxiliary to all modes of transport. Exclusive rights on such services are often granted to private operators, for instance operators with concessions from public authorities, subject to specific service obligations. Given that public utilities often also exist at the sub-central level, detailed and exhaustive sector-specific scheduling is not practical. This reservation does not apply to telecommunications and to computer and related services.

⁽²⁾ In accordance with Article 54 of the Treaty on the Functioning of the European Union, these subsidiaries are considered as juridical persons of the Union. To the extent that they have a continuous and effective link with the economy of the Union, they are beneficiaries of the Union's Internal Market, which includes, inter alia, the freedom to establish and to provide services in all Member States.

AT: Managing directors of branches of juridical persons must be resident in Austria; natural persons responsible within a juridical person or a branch for the observance of the Austrian Trade Act must have a domicile in Austria.

EE: At least half of the members of the management board shall have their residence in the Union.

FI: A foreigner carrying on trade as a private entrepreneur and at least one of the partners in a general partnership or of general partners in a limited partnership have to be permanently resident in the European Economic Area (EEA). For all sectors, EEA residency is required for at least one of the ordinary and deputy members of the board of directors and the managing director; however exemptions may be granted to certain companies. If an organisation of the Republic of Moldova intends to carry on business or trade by establishing a branch in Finland, a trade permit is required.

HU: No national treatment and most favoured nation treatment obligations for the acquisition of state owned properties.

IT: Access to industrial, commercial and artisanal activities may be subject to a residence permit.

PL: Investors of the Republic of Moldova can undertake and conduct economic activity only in the form of a limited partnership, limited joint-stock partnership, limited liability company, and joint-stock company (in the case of legal services only in the form of registered partnership and limited partnership).

RO: The sole administrator or the chairman of the board of administration as well as half of the total number of administrators of the commercial companies shall be Romanian citizens unless otherwise stipulated in the company contract or its statutes. The majority of the commercial companies' auditors and their deputies shall be Romanian citizens.

SE: A foreign company, which has not established a legal entity in Sweden or is conducting its business through a commercial agent, shall conduct its commercial operations through a branch, registered in Sweden, with independent management and separate accounts. The managing director of the branch, and the vice-managing director if appointed, must reside in the EEA. A natural person not resident in the EEA, who conducts commercial operations in Sweden, shall appoint and register a resident representative responsible for the operations in Sweden. Separate accounts shall be kept for the operations in Sweden. The competent authority may in individual cases grant exemptions from the branch and residency requirements. Building projects with a duration of less than a year — conducted by a company located or a natural person residing outside the EEA — are exempted from the requirements for establishing a branch or appointing a resident representative. A Swedish limited liability company may be established by a natural person resident within the EEA, by a Swedish juridical person or by a juridical person that has been formed according to the legislation in a state within the EEA and that has its registered office, headquarters or principal place of business within the EEA. A partnership may be a founder, only if all owners with unlimited personal liability are resident within the EEA. Founders outside the EEA may apply for permission from the competent authority. For limited liability companies and cooperative economic associations, at least 50 % of the members of the board of directors, at least 50 % of the deputy board members, the managing director, the vice-managing director, the deputy board members and at least one of the persons authorized to sign for the company, if any, must reside within the EEA. The competent authority may grant exemptions from this requirement. If none of the company's/society's representatives reside in Sweden, the board must appoint and register a person resident in Sweden, who has been authorised to receive services on behalf of the company/society. Corresponding conditions prevail for establishment of all other types of legal entities.

SK: A natural person of the Republic of Moldova whose name is to be registered in the Commercial Register as a person authorised to act on behalf of the entrepreneur is required to submit a residence permit for the Slovak Republic.

Investment

ES: Investment in Spain by foreign governments and foreign public entities (which tends to affect, besides economic, also non-economic interests of the State), directly or through companies or other entities controlled directly or indirectly by foreign governments, needs prior authorisation by the government.

BG: Foreign investors cannot participate in privatisation. Foreign investors and Bulgarian juridical persons with controlling participation of a natural or a juridical person of the Republic of Moldova require permission for a) prospecting, development or extraction of natural resources from the territorial seas, the continental shelf or the exclusive economic zone and b) acquisition of a controlling equity interests in companies engaged in any of the activities specified under 'a').

FR: Purchases by natural or juridical persons of the Republic of Moldova exceeding 33,33 % of the shares of capital or voting rights in existing French enterprises, or 20 % in publicly quoted French companies, are subject to the following regulations:

- investments of less than 7,6 million EUR in French enterprises with a turnover not exceeding 76 million EUR are free, after a delay of 15 days following prior notification and verification that these amounts are met;
- after a period of one month following prior notification, authorisation is tacitly granted for other investments unless the Minister of Economic Affairs has, in exceptional circumstances, exercised its right to postpone the investment.

Foreign participation in newly privatised companies may be limited to a variable amount, determined by the government of France on a case by case basis, of the equity offered to the public. For establishing in certain commercial, industrial or artisanal activities, a specific authorisation is needed if the managing director is not a holder of a permanent residence permit.

HU: No national treatment and most favoured nation treatment obligations with regard to participation of natural or juridical persons of the Republic of Moldova in newly privatised companies.

IT: The Government can exercise certain special powers in enterprises operating in the areas of defence and national security (in relation to all juridical persons carrying out activities considered of strategic importance in the areas of defence and national security), and in certain activities of strategic importance in the areas of energy, transport and communications.

PL: Acquisition of real estate, direct and indirect, by foreigners (foreign natural or foreign juridical persons) requires permission. Unbound in relation to acquisition of state-owned property, i.e. the regulations governing the privatizations process.

Real estate

The acquisition of land and real estate is subject to the following limitations ⁽¹⁾:

AT: The acquisition, purchase as well as rent or lease of real estate by foreign natural persons and juridical persons requires an authorization by the competent regional authorities (Länder) which will consider whether important economic, social or cultural interests are affected or not.

BG: Foreign natural and juridical persons (incl. through a branch) cannot acquire ownership of land. Bulgarian juridical persons with foreign participation cannot acquire ownership of agricultural land. Foreign juridical persons and foreign citizens with permanent residence abroad can acquire ownership of buildings and limited property rights (right to use, right to build, right to raise a superstructure and servitudes) of real estate.

CY: No national treatment and most favoured nation treatment obligations.

CZ: Agricultural and forest land can be acquired only by foreign natural persons having permanent residence in the Czech Republic and enterprises established as juridical persons with permanent residence in the Czech Republic. Specific rules apply to the agricultural and forest land in the state ownership. State agricultural land can be acquired only by Czech nationals, by municipalities and by public universities (for training and research). Juridical persons (regardless of the form or place of residence) can acquire state agriculture land from the state only if a building, which they already own, is built on it or if this land is indispensable for the use of such building. Only municipalities and public universities can acquire state forests.

DK: Limitations on real estate purchase by non-resident physical and legal entities. Limitations on agricultural estate purchased by foreign physical and legal entities.

HU: Subject to the exceptions included in legislation on Arable Land, foreign natural and juridical persons are not allowed to acquire arable land. The purchase of real estate by foreigners is subject to obtaining permission from the country public administration agency competent on the basis of the location of real estate.

EL: According to Law No 1892/90, permission from the Ministry of Defence is needed for acquisition of land in areas near borders. According to administrative practices, permission is easily granted for direct investment.

⁽¹⁾ As regards services sectors, these limitations do not go beyond the limitations reflected in the existing commitments under GATS.

HR: Unbound in relation to acquisition of real estate by services suppliers not established and incorporated in Croatia. Acquisition of real estate necessary for the supply of services by companies established and incorporated in Croatia as juridical persons is allowed. Acquisition of real estate necessary for the supply of services by branches requires the approval of the Ministry of Justice. Agricultural land cannot be acquired by foreign juridical or natural persons.

IE: Prior written consent of the Land Commission is necessary for the acquisition of any interest in Irish land by domestic or foreign companies or foreign nationals. Where such land is for industrial use (other than agricultural industry), this requirement is waived subject to certification to this effect from the Minister for Enterprise, Trade and Employment. This law does not apply to land within the boundaries of cities and towns.

IT: The purchase of real estate by foreign natural and juridical persons is subject to a condition of reciprocity.

LT: Acquisition into ownership of land, internal waters and forests shall be permitted to foreign natural and juridical persons meeting the criteria of European and transatlantic integration. The land plot acquisition procedure, terms and conditions, as well as restrictions shall be established by the constitutional law.

LV: Limitations on the acquisition of land in rural areas and land in cities or urban areas; land lease not exceeding 99 years permitted.

PL: Acquisition of real estate, direct and indirect, by foreigners (foreign natural or foreign juridical persons) requires permission. Unbound in relation to acquisition of state-owned property, i.e. the regulations governing the privatizations process.

RO: Natural persons not having Romanian citizenship and residence in Romania, as well as juridical persons not having Romanian nationality and their headquarters in Romania, cannot acquire ownership over any kind of land plots, through inter vivos acts.

SI: Branches established in the Republic of Slovenia by foreign persons may only acquire real estate, except land, necessary for the conduct of the economic activities for which they are established.

SK: Agricultural and forest land cannot be acquired by foreign juridical or natural persons. Specific rules apply to certain other real estate categories. Foreign entities may acquire real property through establishment of Slovak legal entities or participation in joint ventures. Acquisition of the land by foreign entities is subject to authorization (for modes 3 and 4).

Sectoral reservations

A: *Agriculture, Hunting, Forestry and Logging*

FR: The establishment of agricultural enterprises by non-EU companies and the acquisition of vineyards by non-EU investors are subject to authorisation.

AT, HR, HU, MT, RO: No national treatment and most favoured nation treatment obligations for agricultural activities.

CY: The participation of investors is allowed only up to 49 %.

IE: Establishment by residents of the Republic of Moldova in flour milling activities is subject to authorisation.

BG: No national treatment and most favoured nation treatment obligations for logging activities.

B: *Fishing and Aquaculture*

EU: Access to and use of the biological resources and fishing grounds situated in the maritime waters coming under the sovereignty or within the jurisdiction of the Member States may be restricted to fishing vessels flying the flag of a EU territory unless otherwise provided for.

SE: A ship shall be deemed Swedish and can carry the Swedish flag if more than half is owned by Swedish citizens or juridical persons. The Government may permit foreign vessels to fly the Swedish flag if their operations are under Swedish control or the owner has permanent residence in Sweden. Vessels which are 50 % owned by EEA nationals or companies having their registered office, central administration or principal place of business in the EEA and whose operation is controlled from Sweden, may also be registered in the Swedish register. A professional fishing license, needed for professional fishing, is only given if the fishing has a connection to the Swedish fishing industry. Connection can for example be landing half the catch during a calendar year (in value) in Sweden, half the fishing trips departs from a Swedish harbour or half of the fishermen in the fleet are domiciled in Sweden. For vessels over five meters, a vessel permit is needed together with the professional fishing license. A permit is granted if, among other things, the vessel is registered in the national registry and the vessel have a real economic connection to Sweden.

UK: No national treatment and most favoured nation obligations for the acquisition of UK flagged vessels, unless the investment is at least 75 % owned by British citizens and/or by companies which are at least 75 % owned by British citizens, in all cases resident and domiciled in the UK. Vessels must be managed, directed and controlled from within the UK.

C: *Mining and quarrying*

EU: No national treatment and most favoured nation treatment obligations for juridical persons controlled ⁽¹⁾ by natural or juridical persons of a non-EU country which accounts for more than 5 % of the Union's oil or natural gas imports. No national treatment and most favoured nation treatment obligations for direct branching (incorporation is required).

D: *Manufacturing*

EU: No national treatment and most favoured national obligations for juridical persons controlled ⁽²⁾ by natural or juridical persons of a non-EU country which accounts for more than 5 % of the Union's oil or natural gas imports. No national treatment and most favoured nation treatment obligations for direct branching (incorporation is required).

HR: Residence requirement for publishing, printing and reproduction of recorded media.

IT: Owners of publishing and printing company and publishers must be citizens of a Member State. Companies must have their headquarters in a Member State.

SE: Owners of periodicals that are printed and published in Sweden, who are natural persons, must reside in Sweden or be citizens of the EEA. Owners of such periodicals who are juridical persons must be established in the EEA. Periodicals that are printed and published in Sweden, and technical recordings must have a responsible editor, who must be domiciled in Sweden.

For production, transmission and distribution on own account of electricity, gas, steam and hot water ⁽³⁾ (excluding nuclear based electricity generation)

EU: No national treatment and most favoured nation obligations for production of electricity, transmission and distribution of electricity on own account and manufacture of gas, distribution of gaseous fuels.

For production, transmission and distribution of steam and hot water

EU: No national treatment and most favoured national obligations for juridical persons controlled ⁽⁴⁾ by natural or juridical persons of a non-EU country which accounts for more than 5 % of the Union's oil, electricity or natural gas imports. Unbound for direct branching (incorporation is required).

FI: No national treatment and most favoured nation obligations for production, transmission and distribution of steam and hot water.

⁽¹⁾ A juridical person is controlled by other natural or juridical person(s) if the latter has/have the power to name majority of its directors or otherwise legally direct its actions. In particular, ownership of more than 50 % of the equity interests in a juridical person shall be deemed to constitute control.

⁽²⁾ A juridical person is controlled by other natural or juridical person(s) if the latter has/have the power to name a majority of its directors or otherwise legally direct its actions. In particular, ownership of more than 50 % of the equity interests in a juridical person shall be deemed to constitute control.

⁽³⁾ The horizontal limitation on public utilities applies.

⁽⁴⁾ A juridical person is controlled by other natural or juridical person(s) if the latter has/have the power to name a majority of its directors or otherwise legally direct its actions. In particular, ownership of more than 50 % of the equity interests in a juridical person shall be deemed to constitute control.

1. Business services

Professional services

EU: No national treatment and most favoured nation treatment obligations with respect to legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, 'huissiers de justice' or other 'officiers publics et ministériels', and with respect to services provided by bailiffs who are appointed by an official act of government.

EU: Full admission to the Bar required for the practice of domestic (EU and Member State) law, which is subject to a nationality condition and/or residency requirement.

AT: With respect to legal services, foreign lawyers' (who must be fully qualified in their home country) equity participation and shares in the operating result of any law firm may not exceed 25 %. They may not have decisive influence in decision-making. For foreign minority investors, or its qualified personnel, provision of legal services is only authorized in respect of public international law and the law of the jurisdiction where they are qualified to practice as a lawyer; provision of legal services in respect of domestic (EU and Member State) law including representation before courts requires full admission to the bar, which is subject to a nationality condition.

With respect to accounting, bookkeeping, auditing and taxation advisory services, equity participation and voting rights of persons entitled to exercise the profession according to foreign law may not exceed 25 %.

No national treatment and most favoured nation treatment obligations for medical (except for dental services and for psychologists and psychotherapists) and veterinary services.

BG: With respect to legal services, some types of legal form ('advokatsko sadrujue' and 'advokatsko drujestvo') are reserved to lawyers fully admitted to the Bar in the Republic of Bulgaria. For mediation services permanent residence is required. With respect to taxation services EU nationality condition applies. With respect to architectural services, urban planning and landscape architectural services, engineering and integrated engineering services foreign natural and juridical persons, possessing recognized licensed designer competence under their national legislation, may survey and design works in Bulgaria independently only after winning a competitive procedure and when selected as contractors under the terms and according to the procedure established by the Public Procurement Act; for projects of national or regional significance, investors of the Republic of Moldova must act in partnership with or, as subcontractors of, local investors. With respect to urban planning and landscape architectural services, nationality condition applies. No national treatment and most favoured nation treatment obligation for midwives services and services provided by nurses, physiotherapists and paramedical personnel.

DK: Foreign auditors may enter into partnerships with Danish State authorized accountants after obtaining permission from the Danish Business Authority.

FI: No national treatment and most favoured nation treatment obligations with respect to services related to publicly or privately funded health and social services (i.e. Medical, including Psychologists, and Dental services; Midwives services; Physiotherapists and Paramedical Personnel).

FI: With respect to auditing services, residency requirement for at least one of the auditors of a Finnish Liability company.

FR: With respect to legal services, some types of legal form ('association d'avocats' and 'société en participation d'avocat') are reserved to lawyers fully admitted to the Bar in France. With respect to architectural services, medical (including psychologists) and dental services, midwife services and services provided by nurses, physiotherapists and paramedical personnel, foreign investors only have access to the legal forms of 'société d'exercice libéral' (sociétés anonymes, sociétés à responsabilité limitée ou sociétés en commandite par actions) and 'société civile professionnelle'. Nationality condition and reciprocity apply with respect to veterinary services.

EL: No national and most favoured nation treatment with respect to dental technicians. EU nationality is required to obtain a licence to be a statutory auditor and in veterinary services.

ES: Statutory auditors and industrial property attorneys are subject to an EU nationality condition.

HR: Unbound except for consultancy on home country, foreign and international law. Representation of parties before courts can be practised only by the members of the Bar Council of Croatia (Croatian title 'odvjetnici'). Citizenship requirement for membership in the Bar Council. In proceedings involving international elements, parties can be represented before arbitration courts — ad hoc courts by lawyers who are members of bar associations of other countries.

Licence is required to provide audit services. Natural and juridical persons may supply architectural and engineering services upon approval of the Croatian Chamber of Architects and Croatian Chamber of Engineers respectively.

HU: Establishment should take the form of partnership with a Hungarian barrister (ügyvéd) or a barrister's office (ügyvédi iroda), or representative office. Residency requirement for non EEA national in veterinary services.

LV: In a commercial company of sworn auditors more than 50 % of the voting capital shares shall be owned by sworn auditors or commercial companies of sworn auditors of the EU or the EEA.

LT: With respect to auditing services, at least 3/4 of shares of an audit company must belong to auditors or auditing companies of EU or EEA.

PL: While other types of legal form are available for EU lawyers, foreign lawyers only have access to the legal forms of registered partnership and limited partnership. EU nationality condition applies to provide veterinary services.

SK: Residency is required to provide architectural, engineering services, veterinary services.

SE: For legal services, admission to the Bar, necessary only for the use of the Swedish title '*advokat*', is subject to a residency requirement. There is a residency requirement for liquidators. The competent authority may grant exemption from this requirement. There are EEA requirements connected to the appointing of a certifier of an economic plan. EEA residency requirement for auditing services.

Research and Development services

EU: For publicly funded Research and Development services, exclusive rights and/or authorisations can only be granted to EU nationals and to EU juridical persons having their headquarters in the EU.

Rental/Leasing without Operators

A: Relating to ships:

LT: Ships must be owned by Lithuanian natural persons or companies established in Lithuania.

SE: In the case of ownership interests in a ship by a natural or juridical person of the Republic of Moldova, proof of dominating Swedish operating influence must be shown to fly the Swedish flag.

B: Relating to aircraft:

EU: With respect to rental and leasing relating to aircraft, although waivers can be granted for short term lease contracts, aircraft must be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control (including nationality of directors).

Other business services

EU, except HU and SE: No national treatment and most favoured nation treatment obligations for supply services of domestic help personnel, other commercial or industrial workers, nursing, and other personnel. Residency or commercial presence is required and nationality requirements may exist.

EU except BE, DK, EL, ES, FR, HU, IE, IT, LU, NL, SE, UK: Nationality conditions and residency requirement for placement services and supply services of personnel.

EU except AT and SE: For investigation services, no national treatment and most favoured treatment obligations. Residency or commercial presence is required and nationality requirements may exist.

AT: Regarding placement services and labour leasing agencies, an authorization can only be granted to juridical persons having their headquarter in the EEA and members of the management board or managing partners/shareholders entitled to represent the juridical person have to be EEA citizens and have to be domiciled in the EEA.

BE: A company having its head office outside the EEA has to prove that it supplies placement services in its country of origin. With respect to security services, EU citizenship and residence are required for managers.

BG: Nationality is required for activities in aerial photography and for geodesy, cadastral surveying and cartography. No national treatment and most favoured national treatment obligations for placement and supply services of personnel, placement services; supply services of office support personnel; investigation services; security services; technical testing and analysis services; services on contract basis for repair and dismantling of equipment in oil and gas fields. No national treatment and most favoured national treatment obligations for official translation and interpretation.

DE: Nationality condition for sworn interpreters.

DK: With respect to security services, residency requirement and nationality condition for majority of members of the board and for managers. No national treatment and most favoured nation treatment obligations for the supply of airport guard services.

EE: No national treatment and most favoured nation treatment obligations for security services. EU citizenship required for sworn translators.

FI: EEA residency is required for certified translators.

FR: No national treatment obligation and most favoured nation treatment obligations with respect to the attribution of rights in the area of placement services.

FR: Foreign investors are required to have a specific authorisation for exploration and prospection services for scientific and technical consulting services.

HR: No national treatment and most favoured nation treatment obligations for placement services; investigation and security services.

IT: Italian or EU nationality and residency requirement in order to obtain the necessary authorisation to supply security guard services. Owners of publishing and printing company and publishers must be citizens of a Member State. Companies must have their headquarters in a Member State. No national treatment and MFN obligation for collection agency and credit reporting services.

LV: With respect to investigations services, only detective companies whose head and every person who has an office in the administration thereof is a national of the EU or the EEA are entitled to obtain a license. With respect to security services at least half of the equity capital should be possessed by physical and juridical persons of the EU or the EEA to obtain a license.

LT: The activity of security services, may only be undertaken by persons with the citizenship of the EEA country or a NATO country.

PL: With respect to investigation services, the professional license can be granted to a person holding Polish citizenship or to a citizen of another Member State, EEA or Switzerland. With respect to security service, a professional license may be granted only to a person holding Polish citizenship or to a citizen of another Member State, EEA or Switzerland. EU nationality condition for sworn translators. Polish nationality condition to provide aerial photographic services and for the editor-in chief of newspapers and journals.

PT: No national treatment and most favoured nation treatment obligations for investigation services. An EU nationality condition for investors to provide Collection agency services and credit reporting services. Nationality requirement for specialised personnel for security services.

SE: Residency requirement for publisher and owner of publishing and printing companies. Only Sami people may own and exercise reindeer husbandry.

SK: With respect to investigation services and security services, licences may be granted only if there is no security risk and if all managers are citizens of the EU, EEA or Switzerland.

4. *Distribution services*

EU: No national treatment and most favoured nation treatment obligations with respect to distribution of arms, munitions and explosives.

EU: Nationality condition and residency requirement applies in some countries to operate a pharmacy and operate as tobacconists.

FR: No national treatment and most favoured nation treatment obligations with respect to granting of exclusive rights in the areas of tobacco retail.

FI: No national treatment and most favoured nation treatment obligations with respect to distribution of alcohol and pharmaceuticals.

AT: No national treatment and most favoured nation treatment obligations with respect to distribution of pharmaceuticals

BG: No national treatment and most favoured nation treatment obligations with respect to distribution of alcoholic beverages, chemical products, tobacco and tobacco products, pharmaceuticals, medical and orthopaedic goods; weapons, munitions and military equipment; petroleum and petroleum products, gas, precious metals, precious stones.

DE: Only natural persons are permitted to provide retail services of pharmaceuticals and specific medical goods to the public. Residency is required in order to obtain a licence as a pharmacist and/or to open a pharmacy for the retail of pharmaceuticals and certain medical goods to the public. Nationals of other countries or persons who have not passed the German pharmacy exam may only obtain a licence to take over a pharmacy which has already existed during the preceding three years.

HR: No national treatment and most favoured nation treatment obligations with respect to distribution of tobacco products.

6. *Environmental services*

EU: No national treatment and most favoured nation treatment obligations in respect of the provision of services relating to the collection, purification and distribution of water to household, industrial, commercial or other users, including the provision of drinking water, and water management.

7. *Financial services* ⁽¹⁾

EU: Only firms having their registered office in the Union can act as depositories of the assets of investment funds. The establishment of a specialised management company, having its head office and registered office in the same Member State, is required to perform the activities of management of unit trusts and investment companies.

AT: The licence for a branch office of foreign insurers shall be denied if the foreign insurer does not have a legal form corresponding or comparable to a joint stock company or a mutual insurance association. The management of a branch office must consist of two natural persons resident in Austria.

BG: Pension insurance shall be implemented through participation in incorporated pension insurance companies. Permanent residence in Bulgaria is required for the chairperson of the management board and the chairperson of the board of directors. Before establishing a branch or agency to provide certain classes of insurance, a foreign insurer must have been authorized to operate in the same classes of insurance in its country of origin.

⁽¹⁾ The horizontal limitation on the difference in treatment between branches and subsidiaries applies. Foreign branches may only receive an authorisation to operate in the territory of a Member State under the conditions provided for in the relevant legislation of that Member State and may therefore be required to satisfy a number of specific prudential requirements.

CY: Only members (brokers) of the Cyprus Stock Exchange can undertake business pertaining to securities brokerage in Cyprus. A brokerage firm may only be registered as a member of the Cyprus Stock Exchange if it has been established and registered in accordance with the Companies Law of Cyprus (no branches).

EL: The right of establishment does not cover the creation of representative offices or other permanent presence of insurance companies, except where such offices are established as agencies, branches or head offices.

ES: Before establishing a branch or agency to provide certain classes of insurance, a foreign insurer must have been authorized to operate in the same classes of insurance in its country of origin.

HU: Branches of foreign institutions are not allowed to provide asset management services for private pension funds or management of venture capital. The board of a financial institution should include at least two members, who are Hungarian citizens, residents in the meaning of the relevant foreign exchange regulations and have permanent residency in Hungary for at least one year.

IE: In the case of collective investment schemes constituted as unit trusts and variable capital companies (other than undertakings for collective investment in transferable securities, UCITS) the trustee/depository and management company is required to be incorporated in Ireland or in another Member State (no branches). In the case of an investment limited partnership, at least one general partner must be incorporated in Ireland. To become a member of a stock exchange in Ireland, an entity must either (a) be authorized in Ireland, which requires that it be incorporated or be a partnership, with a head/registered office in Ireland, or (b) be authorized in another Member State.

PT: Pension fund management may be provided only by specialized companies incorporated in Portugal for that purpose and by insurance companies established in Portugal and authorised to take up the life insurance business or by entities authorised to pension fund management in other Member States.

In order to establish a branch in Portugal, foreign insurance companies need to demonstrate prior operational experience of at least five years. Direct branching is not permitted for insurance intermediation, which is reserved to companies formed in accordance with the law of a Member State.

FI: For insurance companies providing statutory pension insurance: at least one half of the promoters and members of the board of directors and the supervisory board shall have their place of residence in the EU, unless the competent authorities have granted an exemption.

Other insurance companies than those providing statutory pension insurance: residency requirement for at least one member of the board of directors and supervisory board and the managing director.

The general agent of an insurance company of the Republic of Moldova must have his place of residence in Finland, unless the company has its head office in the EU.

Foreign insurers cannot get a licence in Finland as a branch to carry on statutory pension insurance.

For banking services: residency requirement for at least one of the founders, one member of the board of directors and supervisory board, the managing director and the person entitled to sign the name of a credit institution.

IT: In order to be authorized to manage the securities settlement system with an establishment in Italy, a company is required to be incorporated in Italy (no branches). In order to be authorised to manage central securities depository services with an establishment in Italy, companies are required to be incorporated in Italy (no branches). In the case of collective investment schemes other than UCITS harmonized with the legislation of the EU, the trustee/depository is required to be incorporated in Italy or in another Member State and established through a branch in Italy. Management companies of UCITS not harmonized under the legislation of the EU are also required to be incorporated in Italy (no branches). Only banks, insurance companies, investment firms, and companies managing UCITS harmonised under the legislation of the EU, having their legal head office in the EU, as well as UCITS incorporated in Italy may carry out activity of pension fund resources management. In providing the activity of door-to-door selling, intermediaries must utilise authorised financial salesmen listed in the Italian register. Representative offices of foreign intermediaries cannot carry out activities aimed at providing investment services.

LT: For the purpose of asset management, incorporation as a specialized management company (no branches) is required.

Only firms having their registered office or branch in Lithuania can act as depositories of pension funds.

Only banks having their registered office or branch in Lithuania and authorized to provide investment services in a Member State or in a state within the European Economic Area (EEA) may act as the depositories of the assets of pension funds.

PL: Local incorporation (no branches) required for insurance intermediaries.

SK: Foreign nationals may establish an insurance company in the form of a joint stock company or may conduct insurance business through their subsidiaries with registered office in Slovakia (no branches).

Investment services in Slovakia can be provided by banks, investment companies, investment funds and security dealers which have a legal form of joint-stock company with equity capital according to the law (no branches).

SE: Insurance broking undertakings not incorporated in Sweden may be established only through a branch.

A founder of a savings bank shall be a natural person resident in the Union.

8. *Health, Social and Education services*

EU: No national treatment and most favoured nation treatment obligations with respect to publicly funded health, social and education services.

EU: No national treatment and most favoured nation treatment obligations with respect to privately funded other human health services.

EU: With respect to privately funded education services, nationality conditions may apply for majority of members of the Board.

EU (except for NL, SE and SK): No national treatment and most favoured nation treatment obligations with respect to the provision of privately funded other education services, which means other than those classified as being primary, secondary, higher and adult education services.

BE, CY, CZ, DK, FR, DE, EL, HU, IT, ES, PT, UK: No national treatment and most favoured nation treatment obligations with respect to the provision of privately funded social services other than services relating to convalescent and rest houses and old people's homes.

FI: No national treatment and most favoured nation treatment obligations with respect to privately funded health and social services.

BG: Foreign high schools cannot open their divisions on the territory of the Republic of Bulgaria. Foreign high schools can open faculties, departments, institutes and colleges in Bulgaria only within the structure of the Bulgarian high schools and in cooperation with them.

EL: With respect to higher education services, no national or most favoured nation treatment obligations for establishment of education institutions granting recognized State diplomas. EU nationality condition for owners and majority of members of the Board, teachers in privately founded primary and secondary schools.

HR: No national treatment and most favorable nation treatment obligations with respect to primary education.

SE: reserves the right to adopt and maintain any measure with respect to educational services suppliers that are approved by public authorities to provide education. This reservation applies to publicly funded and privately funded educational services suppliers with some form of State support, inter alia, educational service suppliers recognized by the State, educational services suppliers under State supervision or education which entitles to study support.

UK: No national treatment and most favoured nation treatment obligations with respect to the provision of privately-funded ambulance services or privately-funded residential health services other than hospital services.

9. *Tourism and travel related services*

BG, CY, EL, ES, FR: Nationality condition for tourist guides.

BG: For hotel, restaurant and catering services (excluding catering in air transport services) incorporation is required (no branching).

IT: Tourist guides from non-EU countries need to obtain a specific licence.

10. *Recreational cultural and sporting services*

News and Press Agencies Services

FR: Foreign participation in existing companies publishing publications in the French language may not exceed 20 % of the capital or of the voting rights in the company. With respect to press agencies, national treatment for the establishment of juridical persons is subject to reciprocity.

Sporting and other recreational services

EU: No national treatment and most favoured nation treatment obligations with respect to gambling and betting services. For legal certainty it is clarified that no market access is granted.

AT: With respect to ski schools and mountain guide services, management directors of juridical persons have to be EEA citizens.

Libraries, archives, museums and other cultural services

BE, FR, HR, IT: No national treatment and most favoured nation treatment with respect to libraries, archives, museum and other cultural services.

11. *Transport*

Maritime transport

EU: No national treatment and most favoured treatment obligations for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment.

FI: For services auxiliary to maritime transport, services can be provided only by ships operating under the Finnish flag.

HR: For services auxiliary to maritime transport foreign juridical person is required to establish a company in Croatia which should be granted a concession by the port authority, following a public tendering procedure. The number of service suppliers may be limited reflecting limitations in port capacity.

Internal Waterways Transport ⁽¹⁾

EU: No national treatment and most favoured nation treatment obligations with respect to national cabotage transport. Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Subject to regulations implementing the Mannheim Convention on Rhine Shipping.

AT, HU: No national treatment and most favoured nation treatment obligations for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment.

AT: With respect to internal waterways a concession is only granted to EEA juridical persons and more than 50 % of the capital share, the voting rights and the majority in the governing boards are reserved to EEA citizens.

HR: No national treatment and most favoured nation treatment obligations for internal waterways transport.

⁽¹⁾ Including Services auxiliary to internal waterways transport.

Air transport services

EU: The conditions of mutual market access in air transport shall be dealt with by the Common Aviation Area Agreement between the European Union and its Member States, of the one part, and the Republic of Moldova, of the other part.

EU: Aircraft used by an air carrier of the EU have to be registered in the Member State licensing the carrier or elsewhere in the EU. With respect to rental of aircraft with crew, aircraft must be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control. Aircraft must be operated by air carriers owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control.

EU: With respect to computer reservation systems (CRS) services, where air carriers of the Union are not accorded equivalent treatment ⁽¹⁾ to that provided in the Union by CRS services suppliers outside the Union, or where CRS services suppliers of the European Union are not accorded equivalent treatment to that provided in the Union by non-EU air carriers, measures may be taken to accord equivalent treatment, respectively, to the non-EU air carriers by the CRS services suppliers in the Union, or to the non-EU CRS services suppliers by the air carriers in the Union.

Rail transport

HR: No national treatment and most favoured nation treatment obligations for passenger and freight transportation and for pushing and towing services.

Road transport

EU: Incorporation is required (no branching) for cabotage operations. Residency requirement for the transport manager.

AT: For passenger and freight transportation, exclusive rights and/or authorisations may only be granted to nationals of the Member States and to juridical persons of the Union having their headquarters in the Union.

BG: For passenger and freight transportation, exclusive rights and/or authorisations may only be granted to nationals of the Member States and to juridical persons of the Union having their headquarters in the Union. Incorporation is required. Condition of EU nationality for natural persons.

EL: In order to engage in the occupation of road freight transport operator a Hellenic licence is needed. Licences are granted on non-discriminatory terms. Road freight transport operations established in Greece may only use vehicles that are registered in Greece.

FI: Authorisation is required to provide road transport services, which is not extended to foreign registered vehicles.

FR: Foreign investors are not allowed to provide intercity bussing services.

LV: For passenger and freight transportation services, an authorisation is required, which is not extended to foreign registered vehicles. Established entities are required to use nationally registered vehicles.

RO: In order to obtain a licence, road haulage and road passenger transport operators may only use vehicles that are registered in Romania, owned and used according to the Government Ordinance provisions.

SE: In order to engage in the occupation of road transport operator, a Swedish licence is needed. Criteria for receiving a taxi licence include that the company has appointed a natural person to act as the transport manager (a de facto residency requirement — see the Swedish reservation on types of establishment). Criteria for receiving a licence for other road transport operators require that the company be established in the EU, have an establishment situated in Sweden and have appointed a natural person to act as the transport manager, who must be resident in the EU. Licences are granted on non-discriminatory terms, except that operators of road haulage and road passenger transport services may as a general rule only use vehicles that are registered in the national road traffic registry. If a vehicle is registered abroad,

⁽¹⁾ Equivalent treatment implies non-discriminatory treatment of Union air carriers and Union CRS services suppliers.

owned by a natural or juridical person whose principal residence is abroad and is brought to Sweden for temporary use, the vehicle may be temporarily used in Sweden. Temporary use is usually defined by the Swedish Transport Agency as meaning not more than one year.

14. *Energy services*

EU: No national treatment and most favoured treatment obligations with respect to juridical persons of Republic of Moldova controlled ⁽¹⁾ by natural or juridical persons of a country which accounts for more than 5 % of the EU's oil or natural gas imports ⁽²⁾, unless the EU provides comprehensive access to this sector to natural or juridical persons of this country, in the context of an economic integration agreement concluded with that country.

EU: No national treatment and most favoured nation treatment obligations for nuclear-based electricity generation and with respect to processing of nuclear fuel.

EU: Certification of a transmission system operator which is controlled by a natural or juridical person or persons from a third country or third countries may be refused where the operator has not demonstrated that granting certification will not put at risk the security of energy supply in a Member State and/or the EU, in accordance with Article 11 of Directive 2009/72/EC of the European Parliament and of the Council of 13 July 2009 concerning common rules for the internal market in electricity and Article 11 of Directive 2009/73/EC of the European Parliament and of the Council of 13 July 2009 concerning common rules for the internal market in natural gas.

AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: No national treatment and most favoured nation treatment obligations with respect to pipeline transportation of fuels services, other than consultancy services.

BE, LV: No national treatment and most favoured nation treatment obligations with respect to pipeline transportation of natural gas, other than consultancy services.

AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, HU, IT, LU, LT, MT, NL, PL, PT, RO, SK, SE, UK: No national treatment and most favoured nation treatment obligations with respect to services incidental to energy distribution, other than consultancy services.

SI: No national treatment and most favoured nation treatment obligations with respect to services incidental to energy distribution, other than services incidental to the distribution of gas.

CY: Reserves the right to require reciprocity for licensing in relation to the activities of prospecting, exploration and exploitation of hydrocarbons.

15. *Other services not included elsewhere*

PT: No national treatment and most favoured nation treatment obligations with respect to services related to the sale of equipment or to the assignment of a patent.

SE: No national treatment and most favoured nation treatment obligations with respect to funeral, cremation and undertaking services.

⁽¹⁾ A juridical person is controlled by other natural or juridical person(s) if the latter has/have the power to name a majority of its directors or otherwise legally direct its actions. In particular, ownership of more than 50 % of the equity interest in a juridical person shall be deemed to constitute control.

⁽²⁾ Based on figures published by the Directorate-General in charge of Energy in the latest EU energy statistical pocketbook: crude oil imports expressed in weight, gas imports in calorific value.

ANNEX XXVII-B

LIST OF COMMITMENTS ON CROSS-BORDER SERVICES (UNION)

1. The list of commitments below indicates the economic activities liberalised by the Union pursuant to Article 212 to this Agreement and, by means of reservations, the market access and national treatment limitations that apply to services and service suppliers of the Republic of Moldova in those activities. The lists are composed of the following elements:

- (a) a first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalisation to which the reservations apply;
- (b) a second column describing the applicable reservations.

When the column referred to under (b) only includes Member State-specific reservations, Member States not mentioned therein undertake commitments in the sector concerned without reservations (the absence of Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral Union-broad reservations that may apply).

Sectors or sub-sectors not mentioned in the list below are not committed.

2. In identifying individual sectors and sub-sectors:

- (a) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *prov*, 1991;
- (b) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *ver* 1.0, 1998.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 210 and 211 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, non-discriminatory requirement that certain activities may not be carried out in environmental protected zones or areas of particular historic and artistic interest), even if not listed, apply in any case to investors of the other Party.
4. The list below is without prejudice to the feasibility of Mode 1 in certain services sectors and sub-sectors and without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.
5. In accordance with Article 202(3) of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.
6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.
7. Mode 1 and Mode 2 refer to the means of the supply of services as described in Article 203(13)(a) and (b) of this Agreement respectively.

Sector or sub-sector	Description of reservations
1. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861) ⁽¹⁾ (excluding legal advisory and legal documentations and certification services provided by professionals entrusted with public functions, such as notaries, <i>huissiers de justice</i> or other <i>officiers publics et ministériels</i>)	For Modes 1 and 2 AT, CY, ES, EL, LT, MT: Full admission to the Bar, required for the practice of domestic (EU and Member State) law, is subject to a nationality condition BE: Full admission to the Bar, required for legal representation services, is subject to a nationality condition, coupled with residency requirements. Quotas apply for appearing before the '<i>Cour de cassation</i>' in non-criminal cases. BG: Foreign lawyers can only provide legal representation services of a national of their home country and subject to reciprocity and cooperation with a Bulgarian lawyer. For legal mediation services permanent residence is required. FR: Lawyers' access to the profession of '<i>avocat auprès de la Cour de Cassation</i>' et '<i>avocat auprès du Conseil d'Etat</i>' is subject to quotas and to a nationality condition HU: For foreign lawyers the scope of legal activities is limited to the provision of legal advice. LV: Nationality requirement for sworn advocates, to whom legal representation in criminal proceedings is reserved. DK: Marketing of legal advice activities is restricted to lawyers with a Danish licence to practice and law firms registered in Denmark. Requirement of a Danish legal examination in order to obtain a Danish licence. SE: Admission to the Bar, necessary only for the use of the Swedish title '<i>advokat</i>', is subject to a residency requirement. For Mode 1 HR: None for consultancy on foreign and international law. Unbound for practicing of Croatian law.
b) 1. Accounting and Bookkeeping Services (CPC 86212 other than 'auditing services', CPC 86213, CPC 86219 and CPC 86220)	For Mode 1 FR, HU, IT, MT, RO, SI: Unbound AT: Nationality condition for representation before competent authorities For Mode 2 All Member States: None

⁽¹⁾ Includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services. Provision of legal services is only authorised in respect of public international law, EU law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take, inter alia, the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of EU law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in the EU acting personally, and legal services in respect of the law of a Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that Member State acting personally. Full admission to the Bar in the relevant Member State might therefore be necessary for representation before courts and other competent authorities in the EU since it involves practice of EU and national procedural law. However, in some Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national or belonging to the State in which the lawyer is entitled to practice.

Sector or sub-sector	Description of reservations
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	For Mode 1 BE, BG, CY, DE, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PT, RO, SI, UK: Unbound AT: Nationality condition for representation before competent authorities and for performing audits provided for in specific Austrian laws (e.g. joint stock companies law, stock exchange law, banking law, etc.) HR: Foreign audit firms may provide audit services on the Croatian territory where they have established a branch, in accordance with the provisions of the Company Act. SE: Only auditors approved in Sweden may perform statutory auditing services in certain legal entities, among others in all limited companies, and in relation to natural persons. Only such persons and registered public accounting firms may be shareowners or form partnerships in companies which practice qualified auditing (for official purposes). Residency within the EEA or Switzerland required for approval. The titles of 'approved auditor' and 'authorised auditor' may only be used by auditors approved or authorised in Sweden. Auditors of cooperative economic associations and certain other enterprises who are not certified or approved accountants must be resident within the EEA, unless the Government or a Government authority appointed by the Government in a separate case allows otherwise. For Mode 2 None
c) Taxation Advisory Services (CPC 863) ⁽¹⁾	For Mode 1 AT: Nationality condition for representation before competent authorities CY: Tax agents must be duly authorized by the Minister of Finance. Authorization is subject to an economic needs test. The criteria used are analogous to those for granting permission for foreign investment (listed in horizontal section), as they apply to this sub-sector, always taking into consideration the employment situation in the sub-sector. BG, MT, RO, SI: Unbound For Mode 2 None
d) Architectural services And	For Mode 1 AT: Unbound except for planning services.
e) Urban planning and landscape architectural services	BE, CY, EL, IT, MT, PL, PT, SI: Unbound DE: Application of the national rules on fees and emoluments for all services which are performed from abroad HR: Architectural services: Natural and juridical persons may supply these services upon approval of the Croatian Chamber of Architects. A design or project elaborated abroad must be recognized (validated) by an authorized natural or juridical person in Croatia with regard to its compliance with Croatian Law. Authorisation for recognition (validation) is issued by the Ministry of Construction and Physical Planning. Urban planning: Natural and juridical persons may provide these services after receiving the approval of the Ministry of Construction and Physical Planning.

⁽¹⁾ Does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a). Legal services.

Sector or sub-sector	Description of reservations
(CPC 8671 and CPC 8674)	HU, RO: Unbound for landscape architectural services For Mode 2 None
f) Engineering services; and g) Integrated engineering services (CPC 8672 and CPC 8673)	For Mode 1 AT, SI: Unbound except for pure planning services. CY, EL, IT, MT, PT: Unbound HR: Natural and juridical persons may supply these services upon approval of the Croatian Chamber of Engineers. A design or project elaborated abroad must be recognized (validated) by an authorized natural or juridical person in Croatia with regard to its compliance with Croatian Law. Authorisation for recognition (validation) is issued by the Ministry of Construction and Physical Planning. For Mode 2 None
h) Medical (including Psychologists), and Dental services (CPC 9312 and part of CPC 85201)	For Mode 1 AT, BE, BG, CY, DE, DK, EE, ES, FI, FR, EL, IE, IT, LU, MT, NL, PT, RO, SK, UK: Unbound HR: Unbound, except for telemedicine where: None. SI: Unbound for social medicine, sanitary, epidemiological, medical/ecological services, the supply of blood, blood preparations and transplants and autopsy. For Mode 2 None
i) Veterinary services (CPC 932)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, FR, EL, HU, IE, IT, LV, MT, NL, PT, RO, SI, SK: Unbound UK: Unbound except for veterinary laboratory and technical services supplied to veterinary surgeons, general advice, guidance and information e.g.: nutritional behaviour and pet care. For Mode 2 None
j) 1. Midwives services (part of CPC 93191)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PT, RO, SI, SK, UK: Unbound
j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)	FI, PL: Unbound except for nurses HR: Unbound, except for telemedicine: None. For Mode 2 None
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods	For Mode 1 AT, BE, BG, CZ, DE, CY, DK, ES, FI, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound

Sector or sub-sector	Description of reservations
(CPC 63211) and other services supplied by pharmacists ⁽¹⁾	LV, LT: Unbound except for mail order HU: Unbound except for CPC 63211 For Mode 2 None
B. Computer and Related Services (CPC 84)	For Modes 1 and 2 None
C. Research and Development Services	
a) R & D services on Social Sciences and Humanities (CPC 852 excluding psychologists services) ⁽²⁾ b) R & D services on natural sciences (CPC 851) and c) Interdisciplinary R & D services (CPC 853)	For Modes 1 and 2 EU: For publicly funded R & D services, exclusive rights and/or authorisations can only be granted to nationals of the Member States and to juridical persons of the Union having their headquarters in the Union.
D. Real Estate Services ⁽³⁾	
a) Involving Own or Leased Property (CPC 821)	For Mode 1 BG, CY, CZ, EE, HU, IE, LV, LT, MT, PL, RO, SK, SI: Unbound HR: Commercial presence required. For Mode 2 None
b) On a Fee or Contract Basis (CPC 822)	For Mode 1 BG, CY, CZ, EE, HU, IE, LV, LT, MT, PL, RO, SK, SI: Unbound HR: Commercial presence required. For Mode 2 None
E. Rental/Leasing Services without Operators	
a) Relating to Ships (CPC 83103)	For Mode 1 BG, CY, DE, HU, MT, RO: Unbound For Mode 2 None

⁽¹⁾ The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in Member States. As a general rule, this activity is reserved to pharmacists. In some Member States, only the supply of prescription drugs is reserved to pharmacists.

⁽²⁾ Part of CPC 85201, which is to be found under 1.A.h. Medical and dental services.

⁽³⁾ The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

Sector or sub-sector	Description of reservations
b) Relating to Aircraft (CPC 83104)	For Mode 1 BG, CY, CZ, HU, LV, MT, PL, RO, SK: Unbound. For Mode 2 BG, CY, CZ, LV, MT, PL, RO, SK: Unbound. AT, BE, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LT, LU, NL, PT, SI, SE, UK: Aircraft used by an air carrier of the European Union have to be registered in the Member State licensing the air carrier or elsewhere in the Union. Waivers can be granted for short term lease contracts or under exceptional circumstances.
c) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	For Mode 1 BG, CY, HU, LV, MT, PL, RO, SI: Unbound For Mode 2 None
d) Relating to Other Machinery and Equipment (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	For Mode 1 BG, CY, CZ, HU, MT, PL, RO, SK: Unbound For Mode 2 None
e) Relating to personal and household goods (CPC 832)	For Modes 1 and 2 AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound
f) Telecommunications equipment rental (CPC 7541)	For Modes 1 and 2 None.
F. Other Business Services	
a) Advertising (CPC 871)	For Modes 1 and 2 None.
b) Market Research and Opinion Polling (CPC 864)	For Modes 1 and 2 None
c) Management Consulting Services (CPC 865)	For Modes 1 and 2 None.
d) Services Related to Management Consulting (CPC 866)	For Modes 1 and 2 HU: Unbound for arbitration and conciliation services (CPC 86602).

Sector or sub-sector	Description of reservations
e) Technical Testing and Analysis Services (CPC 8676)	For Mode 1 IT: Unbound for the profession of biologist and chemical analyst BG, CY, CZ, MT, PL, RO, SK, SE: Unbound For Mode 2 CY, CZ, MT, PL, RO, SK, SE: Unbound
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	For Mode 1 IT: Unbound for activities reserved to agronomist and ' <i>periti agrari</i> ' EE, MT, RO, SI: Unbound For Mode 2 None
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882)	For Mode 1 LV, MT, RO, SI: Unbound For Mode 2 None
h) Advisory and Consulting Services incidental to Manufacturing (part of CPC 884 and part of CPC 885)	For Modes 1 and 2 None.
i) Placement and Supply Services of Personnel	
i) 1. Executive search (CPC 87201)	For Mode 1 AT, BG, CY, CZ, DE, EE, ES, FI, HR, IE, LV, LT, MT, PL, PT, RO, SK, SI, SE: Unbound For Mode 2 AT, BG, CY, CZ, EE, FI, HR, LV, LT, MT, PL, RO, SK, SI: Unbound.
i) 2. Placement Services (CPC 87202)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, HR, IE, IT, LU, LV, LT, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 AT, BG, CY, CZ, EE, FI, HR, LV, LT, MT, PL, RO, SI, SK: Unbound.
i) 3. Supply Services of office support personnel	For Mode 1 AT, BG, CY, CZ, DE, EE, FI, FR, HR, IT, IE, LV, LT, MT, NL, PL, PT, RO, SE, SK, SI: Unbound

Sector or sub-sector	Description of reservations
(CPC 87203)	For Mode 2 AT, BG, CY, CZ, EE, FI, HR, LV, LT, MT, PL, RO, SK, SI: Unbound
i) 4. Supply services of domestic help personnel, other commercial or industrial workers, nursing and other personnel (CPCs 87204, 87205, 87206, 87209)	For Modes 1 and 2 All Member States except HU: Unbound. HU: None.
j) 1. Investigation Services (CPC 87301)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, UK: Unbound
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	For Mode 1 HU: Unbound for CPC 87304, CPC 87305 BE, BG, CY, CZ, ES, EE, FI, FR, HR, IT, LV, LT, MT, PT, PL, RO, SI, SK: Unbound. For Mode 2 HU: Unbound for CPC 87304, CPC 87305 BG, CY, CZ, EE, HR, LV, LT, MT, PL, RO, SI, SK: Unbound.
k) Related Scientific and Technical Consulting Services (CPC 8675)	For Mode 1 BE, BG, CY, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SI, UK: Unbound for exploration services HR: None, except that services of basic geological, geodetic and mining research as well as related environmental protection research services on the territory of Croatia can be carried out only jointly with/or through domestic juridical persons. For Mode 2 None
l) 1. Maintenance and repair of vessels (part of CPC 8868)	For Mode 1 For maritime transport vessels: BE, BG, DE, DK, EL, ES, FI, FR, HR, IE, IT, LU, NL, PT, SI, UK: Unbound. For internal waterways transport vessels: EU except EE, HU, LV, PL: Unbound. For Mode 2 None
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	For Mode 1 AT, BE, BG, DE, CY, CZ, DK, ES, FI, FR, EL, HR, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound For Mode 2 None

Sector or sub-sector	Description of reservations
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	For Modes 1 and 2 None
l) 4. Maintenance and Repair of Aircraft and parts thereof (part of CPC 8868)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, IE, IT, LT, LU, MT, NL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods ⁽¹⁾ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	For Modes 1 and 2 None
m) Building-Cleaning Services (CPC 874)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, IE, IT, LU, LV, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None.
n) Photographic Services (CPC 875)	For Mode 1 BG, EE, MT, PL: Unbound for the supply of aerial photographic services HR, LV: Unbound for specialty photographic services (CPC 87504) For Mode 2 None.
o) Packaging Services (CPC 876)	For Modes 1 and 2 None
p) Printing and Publishing (CPC 88442)	For Modes 1 and 2 None
q) Convention Services (part of CPC 87909)	For Modes 1 and 2 None

⁽¹⁾ Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under I.F. I) 1 to 1.F.I) 4.

Sector or sub-sector	Description of reservations
r) Other	
r) 1. Translation and Interpretation Services (CPC 87905)	For Mode 1 PL: Unbound for services of sworn translators and interpreters HR: Unbound for official documents HU, SK: Unbound for official translation and interpretation For Mode 2 None
r) 2. Interior design and other specialty design services (CPC 87907)	For Mode 1 DE: Application of the national rules on fees and emoluments for all services which are performed from abroad HR: Unbound. For Mode 2 None
r) 3. Collection Agency Services (CPC 87902)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
r) 4. Credit reporting services (CPC 87901)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
r) 5. Duplicating services (CPC 87904) ⁽¹⁾	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None
r) 6. Telecommunications consulting services (CPC 7544)	For Modes 1 and 2 None
r) 7. Telephone answering services (CPC 87903)	For Modes 1 and 2 None

⁽¹⁾ Does not include printing services, which fall under CPC 88442 and are to be found under 1.F p).

Sector or sub-sector	Description of reservations
2. COMMUNICATION SERVICES	
A. Postal and Courier Services (Services relating to the handling ⁽¹⁾ of postal items ⁽²⁾ according to the following list of sub-sectors, whether for domestic or foreign destinations:	
(i) Handling of addressed written communications on any kind of physical medium ⁽³⁾, including Hybrid mail service and Direct mail,	For Modes 1 and 2
(ii) Handling of addressed parcels and packages ⁽⁴⁾,	None ⁽⁵⁾
(iii) Handling of addressed press products ⁽⁶⁾	
(iv) Handling of items referred to in (i) to (iii) above as registered or insured mail,	
(v) Express delivery services ⁽⁷⁾ for items referred to in (i) to (iii) above,	
(vi) Handling of non-addressed items,	
(vii) Document exchange ⁽⁸⁾ Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved, which is: for items of correspondence the price of which is less than 5 times the public basic tariff, provided that they weigh less than 350 grams ⁽⁹⁾, plus the registered mail service used in the course of judicial or administrative procedures.)	

⁽¹⁾ The term 'handling' should be taken to include clearance, sorting, transport and delivery.

⁽²⁾ 'Postal item' refers to items handled by any type of commercial operator, whether public or private.

⁽³⁾ E.g. letter, postcards.

⁽⁴⁾ Books, catalogues are included hereunder.

⁽⁵⁾ For subsectors i) to iv), individual licences imposing particular universal services obligations and/or financial contribution to a compensation fund may be required.

⁽⁶⁾ Journals, newspapers, periodicals.

⁽⁷⁾ Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

⁽⁸⁾ Provision of means, including the supply of ad hoc premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

⁽⁹⁾ 'Items of correspondence': a communication in written form on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and periodicals are not regarded as items of correspondence.

Sector or sub-sector	Description of reservations
(part of CPC 751, part of CPC 71235 ⁽¹⁾ and part of CPC 73210 ⁽²⁾)	
B. Telecommunications Services (These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport)	
a) All services consisting of the transmission and reception of signals by any electromagnetic means ⁽³⁾ , excluding broadcasting ⁽⁴⁾	For Modes 1 and 2 None
b) Satellite broadcast transmission services ⁽⁵⁾	For Modes 1 and 2 EU: None except that service providers in this sector may be subject to obligations to safeguard general interest objectives related to the conveyance of content through their network in line with the EU regulatory framework for electronic communications BE: Unbound

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES

Construction and related engineering services (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	For Modes 1 and 2 None
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4. DISTRIBUTION SERVICES

(excluding distribution of arms, munitions, explosives and other war material)

A. Commission Agents' Services	For Modes 1 and 2
a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	EU except AT, SI, SE, FI: Unbound for distribution of chemical products, and of precious metals (and stones). AT: Unbound for distribution of pyrotechnical goods, of ignitable articles and blasting devices and of toxic substances.

⁽¹⁾ Transportation of mail on own account by any land Mode.

⁽²⁾ Transportation of mail on own account by air.

⁽³⁾ These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. Computer services.

⁽⁴⁾ Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

⁽⁵⁾ These services cover the telecommunications service consisting of the transmission and reception of radio and television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution of TV and radio programme signals to the general public). This covers selling use of satellite services, but does not include the selling of television programme packages to households.

Sector or sub-sector	Description of reservations
b) Other Commission Agents' Services (CPC 621)	AT, BG: Unbound for distribution of products for medical use such as medical and surgical devices, medical substances and objects for medical use. HR: Unbound for distribution of tobacco products. For Mode 1
B. Wholesale Trade Services	AT, BG, FR, PL, RO: Unbound for distribution of tobacco and tobacco products.
a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	BG, FI, PL, RO: Unbound for distribution of alcoholic beverages
b) Wholesale Trade Services of telecommunication terminal equipment (part of CPC 7542)	SE: Unbound for retail distribution of alcoholic beverages AT, BG, CZ, FI, RO, SK, SI: Unbound for distribution of pharmaceuticals
c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products ⁽¹⁾)	BG, HU, PL: Unbound for commodity brokers' services. FR: For commission agents' services, unbound for traders and brokers working in 17 markets of national interest on fresh food products. Unbound for wholesale of pharmaceuticals.
C. Retailing Services ⁽²⁾ Retailing Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121) Retailing Services of telecommunication terminal equipment (part of CPC 7542) Food retailing services (CPC 631) Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopaedic goods ⁽³⁾ (CPC 632 excluding CPC 63211 and 63297)	MT: Unbound for commission agents' services BE, BG, CY, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, SK, UK: For retailing services, unbound except for mail order.
D. Franchising (CPC 8929)	

⁽¹⁾ These services, which include CPC 62271, are to be found in ENERGY SERVICES under 18.D.

⁽²⁾ Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 1.B. and 1.F.I).

⁽³⁾ Retail sales of pharmaceutical, medical and orthopaedic goods are to be found under PROFESSIONAL SERVICES in 1.A.k).

Sector or sub-sector	Description of reservations
5. EDUCATIONAL SERVICES (only privately-funded services)	
A. Primary Education Services (CPC 921)	For Mode 1 BG, CY, FI, HR, MT, RO, SE, SI: Unbound FR: Nationality condition. However, foreign nationals can have authorisation from competent authorities to establish and direct an education institution, and to teach. IT: Nationality condition for service providers to be authorized to issue State recognized diplomas. For Mode 2 CY, FI, HR, MT, RO, SE, SI: Unbound
B. Secondary Education Services (CPC 922)	For Mode 1 BG, CY, FI, HR, MT, RO, SE: Unbound FR: Nationality condition. However, foreign nationals can have authorisation from competent authorities to establish and direct an education institution, and to teach. IT: Nationality condition for service providers to be authorized to issue State recognized diplomas. For Mode 2 CY, FI, MT, RO, SE: Unbound For Modes 1 and 2 LV: Unbound for education services relating to technical and vocational secondary school-type education services for handicapped students (CPC 9224)
C. Higher Education Services (CPC 923)	For Mode 1 AT, BG, CY, FI, MT, RO, SE: Unbound FR: Nationality condition. However, foreign nationals can have authorisation from competent authorities to establish and direct an education institution, and to teach. IT: Nationality condition for service providers to be authorized to issue State recognized diplomas. For Mode 2 AT, BG, CY, FI, MT, RO, SE: Unbound For Modes 1 and 2 CZ, SK: Unbound for higher education services, except post-secondary technical and vocational education services (CPC 92310)
D. Adult Education Services (CPC 924)	For Modes 1 and 2 CY, FI, MT, RO, SE: Unbound. AT: Unbound for adult education services by means of radio or television broadcasting.

Sector or sub-sector	Description of reservations
E. Other education services (CPC 929)	For Modes 1 and 2 AT, BE, BG, CY, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SI, SE, UK: Unbound. For Mode 1: HR: None for correspondence education or education via telecommunication.
6. ENVIRONMENTAL SERVICES	
A. Waste Water Services (CPC 9401) ⁽¹⁾	For Mode 1 EU, except EE, LT, LV: Unbound except for consulting services EE, LT, LV: None For Mode 2: None
B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste	For Mode 1 EU, except EE, HU: Unbound except for consulting services EE, HU: None For Mode 2
a) Refuse Disposal Services (CPC 9402)	None
b) Sanitation and Similar Services (CPC 9403)	For Mode 1 EU, except EE, HU, LT: Unbound except for consulting services EE, HU, LT: None For Mode 2 None
C. Protection of ambient air and climate (CPC 9404) ⁽²⁾	For Mode 1 EU, except EE, FI, LT, PL, RO: Unbound except for consulting services EE, FI, LT, PL, RO: None For Mode 2 None
D. Remediation and clean-up of soil and waters	For Mode 1 EU, except EE, FI, RO: Unbound except for consulting services EE, FI, RO: None For Mode 2 None

⁽¹⁾ Corresponds to sewage services.

⁽²⁾ Corresponds to Cleaning Services of Exhaust Gases.

Sector or sub-sector	Description of reservations
a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 94060) ⁽¹⁾	
E. Noise and vibration abatement (CPC 9405)	For Mode 1 EU, except EE, FI, LT, PL, RO: Unbound except for consulting services EE, FI, LT, PL, RO: None For Mode 2 None
F. Protection of biodiversity and landscape a) Nature and landscape protection services (part of CPC 9406)	For Mode 1 EU, except EE, FI, RO: Unbound except for consulting services EE, FI, RO: None For Mode 2 None
G. Other environmental and ancillary services (CPC 94090)	For Mode 1 EU, except EE, FI, RO: Unbound except for consulting services EE, FI, RO: None For Mode 2 None
7. FINANCIAL SERVICES	
A. Insurance and insurance-related services	For Modes 1 and 2 AT, BE, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PL, PT, RO, SK, SE, SI, UK: Unbound for direct insurance services except for insurance of risks relating to: i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and ii) goods in international transit. AT: Promotional activity and intermediation on behalf of a subsidiary not established in the Union or of a branch not established in Austria (except for reinsurance and retrocession) are prohibited. Compulsory air insurance, except for insurance of international commercial air transport, can be underwritten only by a subsidiary established in the Union or by a branch established in Austria.

⁽¹⁾ Corresponds to parts of Nature and Landscape Protection Services.

Sector or sub-sector	Description of reservations
	DK: Compulsory air transport insurance can be underwritten only by firms established in the Union. No persons or companies (including insurance companies) may for business purposes in Denmark assist in effecting direct insurance for persons resident in Denmark, for Danish ships or for property in Denmark, other than insurance companies licensed by Danish law or by Danish competent authorities. DE: Compulsory air insurance policies can be underwritten only by a subsidiary established in the Union or by a branch established in Germany. If a foreign insurance company has established a branch in Germany, it may conclude insurance contracts in Germany relating to international transport only through the branch established in Germany. FR: Insurance of risks relating to ground transport may be carried out only by insurance firms established in the Union. PL: Unbound for reinsurance and retrocession except for risks relating to goods in international trade. PT: Air and maritime transport insurance, covering goods, aircraft, hull and liability can be underwritten only by firms established in the EU; only persons or companies established in the EU may act as intermediaries for such insurance business in Portugal. For Mode 1 AT, BE, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PT, RO, SK, SE, SI, UK: Unbound for direct insurance intermediation services except for insurance of risks relating to: i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and ii) goods in international transit. BG: Unbound for direct insurance, except for services supplied by foreign suppliers to foreign persons in the territory of the Republic of Bulgaria. Transport insurance, covering goods, insurance of vehicles as such and liability insurance regarding risks located in the Republic of Bulgaria may not be underwritten by foreign insurance companies directly. A foreign insurance company may conclude insurance contracts only through a branch. Unbound for deposit insurance and similar compensations schemes, as well as mandatory insurance schemes. CY, LV, MT: Unbound for direct insurance services except for insurance of risks relating to: i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising herefrom; and ii) goods in international transit.

Sector or sub-sector	Description of reservations
	LT: Unbound for direct insurance services except for insurance of risks relating to: i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and ii) goods in international transit, except related to land transport where the risk is located in Lithuania. BG, LV, LT, PL: Unbound for insurance intermediation. ES: For actuarial services, residence requirement and three-years relevant experience. FI: Only insurers having their head-office in the EU or having their branch in Finland may offer direct insurance (including co-insurance) services. The supply of insurance broker services is subject to a permanent place of business in the EU. HR: Unbound for direct insurance and direct insurance intermediation services, except a) life insurance: for the supply of life insurance to foreign persons residing in Croatia; b) non-life insurance: for the supply of non-life insurance to foreign persons residing in Croatia other than automobile liability; c) marine, aviation, transport. HU: The supply of direct insurance in the territory of Hungary by insurance companies not established in the EU is allowed only through a branch office registered in Hungary. IT: Unbound for the actuarial profession. Transport insurance of goods, insurance of vehicles as such and liability insurance regarding risks located in Italy may be underwritten only by insurance companies established in the Union. This reservation does not apply for international transport involving imports into Italy. SE: The supply of direct insurance is allowed only through an insurance service supplier authorised in Sweden, provided that the foreign service supplier and the Swedish insurance company belong to the same group of companies or have an agreement of cooperation between them. For Mode 2 AT, BE, BG, CZ, CY, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound for intermediation BG: For direct insurance, Bulgarian natural and juridical persons, as well as foreign persons who conduct business activity in the territory of the Republic of Bulgaria, can conclude insurance contracts only with suppliers with respect to their activity in Bulgaria, which are licensed to conduct insurance activity in Bulgaria. Insurance compensation resulting from these contracts shall be paid in Bulgaria. Unbound for deposit insurance and similar compensations schemes, as well as mandatory insurance schemes.

Sector or sub-sector	Description of reservations
	HR: Unbound for direct insurance and direct insurance intermediation services, except a) life insurance: for the ability of foreign persons residing in Croatia to obtain life insurance; b) non-life insurance: (i) for the ability of foreign persons residing in Croatia to obtain non-life insurance other than automobile liability; (ii) personal or property risk insurance that is not available in the Republic of Croatia; companies purchasing insurance abroad in connection with investment works abroad including the equipment for those works; for ensuring the return of foreign loans (collateral insurance); personal and property insurance of wholly-owned enterprises and joint ventures which perform an economic activity in a foreign country, if it is in accordance with the regulations of that country or it is required by its registration; ships under construction and overhaul if it is stipulated by the contract concluded with the foreign client (buyer); c) marine, aviation, transport. IT: Transport insurance of goods, insurance of vehicles as such and liability insurance regarding risks located in Italy may be underwritten only by insurance companies established in the Union. This reservation does not apply for international transport involving imports into Italy.
B. Banking and other financial services (excluding insurance)	For Mode 1 AT, BE, BG, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PL, PT, SK, SE, UK: Unbound except for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. BE: Establishment in Belgium is required for the provision of investment advisory services. BG: Limitations and conditions relating to the use of telecommunications network may apply. CY: Unbound except for trading of transferable securities, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. EE: For acceptance of deposits, requirement of authorisation by Estonian Financial Supervision Authority and registration under Estonian Law as a joint-stock company, a subsidiary or a branch. The establishment of a specialised management company is required to perform the activities of management of investment funds, and only firms having their registered office in the Union can act as depositories of the assets of investment funds. HR: Unbound except for lending, financial leasing, payment and money transmission services, guarantees and commitments, money broking, provision and transfer of financial information and advisory and other auxiliary financial services excluding intermediation.

Sector or sub-sector	Description of reservations
	LT: The establishment of a specialized management company is required to perform the activities of management of investment funds, and only firms having their registered office or branch in Lithuania can act as depositories of the assets of investment funds. IE: The provision of investment services or investment advice requires either (I) authorisation in Ireland, which normally requires that the entity be incorporated or be a partnership or a sole trader, in each case with a head/registered office in Ireland (authorisation may not be required in certain cases, e.g. where a third country service provider has no commercial presence in Ireland and the service is not provided to private individuals), or (II) authorisation in another Member State in accordance with the EU Investment Services Directive. IT: Unbound for 'promotori di servizi finanziari' (financial salesmen). LV: Unbound except for participation in issues of all kinds of securities, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. LT: Commercial presence is required for pension fund management. MT: Unbound except for acceptance of deposits, for lending of all types, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. PL: For the provision and transfer of financial information, and financial data processing and related software: Requirement to use the public telecommunication network, or the network of other authorised operator. RO: Unbound for financial leasing, for trading of money market instruments, foreign exchange, derivative products, exchange rate and interest rate instruments, transferable securities and other negotiable instruments and financial assets, for participation in issues of all kinds of securities, for asset management and for settlement and clearing services for financial assets. Payments and money transmission services are allowed only through a resident bank. SI: (i) Participation in issues of Treasury bonds, pension fund management: Unbound. (ii) All other sub sectors, except provision and transfer of Financial information, accepting credits (borrowing of all types), and accepting guarantees and commitments from foreign credit institutions by domestic legal entities and sole proprietors, and advisory and other auxiliary financial services: Unbound. Members of the Slovenian Stock Exchange must be incorporated in the Republic of Slovenia or be branches of foreign investment firms or banks. For Mode 2 BG: Limitations and conditions relating to the use of telecommunications network may apply. PL: For the provision and transfer of financial information, and financial data processing and related software: Requirement to use the public telecommunication network, or the network of another authorised operator.

Sector or sub-sector	Description of reservations
8. HEALTH SERVICES AND SOCIAL SERVICES (only privately-funded services)	
A. Hospital Services (CPC 9311)	For Mode 1 AT, BE, BG, DE, CY, CZ, DK, ES, EE, FI, FR, EL, IE, IT, LV, LT, MT, LU, NL, PL, PT, RO, SI, SE, SK, UK: Unbound HR: Unbound, except for telemedicine.
C. Residential health facilities other than hospital services (CPC 93193)	For Mode 2 None
D. Social Services (CPC 933)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, HU, IE, IT, LU, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound For Mode 2 BE: Unbound for social services other than convalescent and rest houses and old people's homes
9. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound except for catering. HR: Unbound
excluding catering in air transport services ⁽¹⁾	For Mode 2 None
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	For Mode 1 BG, HU: Unbound For Mode 2 None
C. Tourist Guides Services (CPC 7472)	For Mode 1 BG, CY, CZ, HU, IT, LT, MT, PL, SK, SI: Unbound. For Mode 2 None
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, UK: Unbound

⁽¹⁾ Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES under 12.D.a) Groundhandling services.

Sector or sub-sector	Description of reservations
(CPC 9619)	For Mode 2 CY, CZ, FI, HR, MT, PL, RO, SK, SI: Unbound BG: Unbound, except for theatrical producer, singer group, band and orchestra entertainment services (CPC 96191); services provided by authors, composers, sculptors, entertainers and other individual artists (CPC 96192); ancillary theatrical services (CPC 96193) EE: Unbound for other entertainment services (CPC 96199), except for cinema theatre services LT, LV: Unbound, except for cinema theatre operation services (part of CPC 96199)
B. News and Press Agencies Services (CPC 962)	For Modes 1 and 2 None
C. Libraries, archives museums and other cultural services (CPC 963)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, HU, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
D. Sporting services (CPC 9641)	For Modes 1 and 2 AT: Unbound for ski school services and mountain guide services. BG, CZ, LV, MT, PL, RO, SK: Unbound For Mode 1 CY, EE, HR: Unbound
E. Recreation park and beach Services (CPC 96491)	For Modes 1 and 2 None

11. TRANSPORT SERVICES

A. Maritime transport	For Modes 1 and 2
a) International passenger transportation (CPC 7211 less national cabotage transport ⁽¹⁾)	BG, CY, DE, EE, ES, FR, FI, EL, IT, LT, MT, PT, RO, SI, SE: Feederling services by authorisation.
b) International freight transportation (CPC 7212 less national cabotage transport ³⁰) ⁽²⁾	

⁽¹⁾ Without prejudice to the scope of activities which may be considered as cabotage under the relevant national legislation, this schedule does not include national cabotage transport, which is assumed to cover transportation of passengers or goods between a port or point located in a Member State of the EU and another port or point located in the same Member State, including on its continental shelf as provided in the UN Convention on the Law of the Sea, and traffic originating and terminating in the same port or point located in a Member State of the EU.

⁽²⁾ Includes feederling services and movement of equipment by international maritime transport suppliers between ports located in same State when no revenue is involved.

Sector or sub-sector	Description of reservations
B. Internal Waterways Transport	For Modes 1 and 2
a) Passenger transportation (CPC 7221 less national cabotage transport ³⁰)	EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping and the Belgrade Convention on Danube Navigation.
b) Freight transportation (CPC 7222 less national cabotage transport ³⁰)	AT: Registered company or permanent establishment in Austria is required. BG, CY, EE, FI, HR, HU, LT, MT, RO, SE, SI: Unbound CZ, SK: Unbound for Mode 1 only
C. Rail Transport	For Mode 1
a) Passenger transportation (CPC 7111)	EU: Unbound For Mode 2
b) Freight transportation (CPC 7112)	None.
D. Road Transport	For Mode 1
a) Passenger Transportation (CPC 7121 and CPC 7122)	EU: Unbound. For Mode 2
b) Freight Transportation (CPC 7123, excluding transportation of mail on own account ⁽¹⁾).	None
E. Pipeline transport of goods other than fuel ⁽²⁾ (CPC 7139)	For Mode 1 EU: Unbound. For Mode 2 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound

12. SERVICES AUXILIARY TO TRANSPORT ⁽³⁾

A. Services auxiliary to Maritime Transport	
a) Maritime Cargo Handling Services	For Mode 1
b) Storage and warehousing Services (part of CPC 742)	EU: Unbound for maritime cargo handling services, pushing and towing services, customs clearance services and for container station and depot services
c) Customs Clearance Services	AT, BG, CY, CZ, DE, EE, HU, LT, MT, PL, RO, SK, SI, SE: Unbound for rental of vessels with crew
d) Container Station and Depot Services	

⁽¹⁾ Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 2.A. Postal and courier services.

⁽²⁾ Pipeline transportation of fuels is to be found in ENERGY SERVICES under 13.B.

⁽³⁾ Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 1.F.l) 1 to 1.F.l) 4.

Sector or sub-sector	Description of reservations
e) Maritime Agency Services	BG: unbound
f) Maritime freight forwarding Services	
g) Rental of Vessels with Crew (CPC 7213)	AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound for storage and warehousing services HR: Unbound except for freight transport agency services
h) Pushing and towing services (CPC 7214)	
i) Supporting services for maritime transport (part of CPC 745)	For Mode 2 None
j) Other supporting and auxiliary services (part of CPC 749)	
B. Services auxiliary to internal waterways transport	
a) Cargo-handling services (part of CPC 741)	For Modes 1 and 2 EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserving some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping.
b) Storage and warehouse services (part of CPC 742)	
c) Freight transport agency services (part of CPC 748)	EU: Unbound for pushing and towing services, except for CZ, LV, SK for mode 2 only, where: None HR: Unbound except for freight transport agency services
d) Rental of Vessels with Crew (CPC 7223)	For Mode 1 AT, BG, CY, CZ, DE, EE, FI, HU, LV, LT, MT, RO, SK, SI, SE: Unbound for rental of vessels with crew
e) Pushing and towing services (CPC 7224)	
f) Supporting services for internal waterway transport (part of CPC 745)	
g) Other supporting and auxiliary services (part of CPC 749)	
C. Services auxiliary to rail transport	
a) Cargo-handling services (part of CPC 741)	For Mode 1 EU: Unbound for pushing and towing services HR: Unbound except for freight transport agency services

Sector or sub-sector	Description of reservations
b) Storage and warehouse services (part of CPC 742)	For Mode 2 None
c) Freight transport agency services (part of CPC 748)	
d) Pushing and towing services (CPC 7113)	
e) Supporting services for rail transport services (CPC 743)	
f) Other supporting and auxiliary services (part of CPC 749)	
D. Services auxiliary to road transport	
a) Cargo-handling services (part of CPC 741)	For Mode 1 AT, BG, CY, CZ, EE, HU, LV, LT, MT, PL, RO, SK, SI, SE: Unbound for Rental of Commercial Road Vehicles with Operators
b) Storage and warehouse services (part of CPC 742)	HR: Unbound except for freight transport agency services and supporting services for road transport that are subject to permit For Mode 2
c) Freight transport agency services (part of CPC 748)	None
d) Rental of Commercial Road Vehicles with Operators (CPC 7124)	
e) Supporting services for road transport (CPC 744)	
f) Other supporting and auxiliary services (part of CPC 749)	
D. Services auxiliary to air transport services	
a) Ground-handling services (including catering services)	For Mode 1 EU: Unbound except for catering. For Mode 2 BG, CY, CZ, HR, HU, MT, PL, RO, SK, SI: Unbound.

Sector or sub-sector	Description of reservations
b) Storage and warehouse services (part of CPC 742)	For Modes 1 and 2 None.
c) Freight transport agency services (part of CPC 748)	For Modes 1 and 2 None
d) Rental of aircraft with crew (CPC 734)	For Modes 1 and 2 EU: Aircraft used by Union air carriers have to be registered in the Member States licensing the air carrier or elsewhere in the Union. To be registered, aircraft may be required to be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control. By exception, aircraft registered outside EU may be leased by a foreign air carrier to an air carrier of the EU in specific circumstances for the air carrier of the EU's exceptional needs, seasonal capacity needs, or needs to overcome operational difficulties, which cannot reasonably be satisfied through leasing aircraft registered within the EU, and subject to obtaining the approval of a limited duration from the Member State licensing the air carrier of the EU.
e) Sales and Marketing	For Modes 1 and 2
f) Computer Reservations System	EU: Where air carriers of the EU are not accorded equivalent treatment ⁽¹⁾ to that provided in the EU by CRS services suppliers outside EU, or where CRS services suppliers of the EU are not accorded equivalent treatment to that provided in the EU by non-EU air carriers, measures may be taken to accord equivalent treatment, respectively, to the non-EU air carriers by the CRS services suppliers in the EU, or to the non-EU CRS services suppliers by the air carriers in the EU.
g) Airport management	For Mode 1 EU: Unbound For Mode 2 None
E. Services auxiliary to pipeline transport of goods other than fuel ⁽²⁾	For Mode 1
a) Storage and warehouse services of goods other than fuel transported by pipelines, (part of CPC 742)	AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None

13. OTHER TRANSPORT SERVICES

Provision of Combined Transport Service	BE, DE, DK, EL, ES, FI, FR, IE, IT, LU, NL, PT, UK: None, without prejudice to the limitations inscribed in this List of Commitments affecting any given mode of transport. AT, BG, CY, CZ, EE, HR, HU, LT, LV, MT, PL, RO, SE, SI, SK: Unbound.
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⁽¹⁾ 'Equivalent treatment' implies non-discriminatory treatment of Union air carriers and CRS services suppliers of the Union.

⁽²⁾ Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES under 13.C.

Sector or sub-sector	Description of reservations
14. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883) ⁽¹⁾	For Modes 1 and 2 None
B. Pipeline Transportation of fuels (CPC 7131)	For Mode 1 EU: Unbound. For Mode 2 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
C. Storage and warehouse services of fuels transported through pipelines (part of CPC 742)	For Mode 1: AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water	For Mode 1 EU: Unbound for wholesale trade services of electricity, steam and hot water For Mode 2 None
E. Retailing Services of motor fuel (CPC 613)	For Mode 1 EU: Unbound For Mode 2 None
F. Retail sales of fuel oil, bottled gas, coal and wood (CPC 63297) and retailing services of electricity, (non bottled) gas, steam and hot water	For Mode 1 EU: Unbound for retailing services of electricity, (non bottled) gas, steam and hot water BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, SK, UK: For Retail sales of fuel oil, bottled gas, coal and wood, unbound except for mail order where: none. For Mode 2 None
G. Services incidental to energy distribution	For Mode 1 EU: Unbound except for consultancy services where: none

⁽¹⁾ Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and down-hole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.

Sector or sub-sector	Description of reservations
(CPC 887)	For Mode 2 None
15. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	For Mode 1 EU: Unbound For Mode 2 None
b) Hairdressing services (CPC 97021)	For Mode 1 EU: Unbound For Mode 2 None.
c) Cosmetic treatment, manicuring and pedicure services (CPC 97022)	For Mode 1 EU: Unbound For Mode 2 None
d) Other beauty treatment services n.e.c (CPC 97029)	For Mode 1 EU: Unbound For Mode 2 None
e) Spa services and non therapeutical massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes ⁽¹⁾ (CPC ver. 1.0 97230)	For Mode 1 EU: Unbound For Mode 2 None
g) Telecommunications connection services (CPC 7543)	For Modes 1 and 2 None

⁽¹⁾ Therapeutical massages and thermal cure services are to be found under 1.A.h) Medical services, 1.A.j) 2 Services provided by nurses, physiotherapists and para-medical personnel and health services (8.A and 8.C).

ANNEX XXVII-C

LIST OF RESERVATIONS ON KEY PERSONNEL, GRADUATE TRAINEES AND BUSINESS SELLERS (UNION)

1. The list of reservations below indicates the economic activities liberalised pursuant to Sections 2 and 3 of Chapter 6 (Establishment, Trade in Services and Electronic Commerce) of Title V (Trade and Trade-related Matters) of this Agreement for which limitations on key personnel and graduate trainees in accordance with Article 215 and on business sellers in accordance with Article 216 of this Agreement apply and specifies such limitations. The list below is composed of the following elements:

- (a) the first column indicating the sector or sub-sector in which limitations apply; and
- (b) the second column describing the applicable limitations.

When the column referred to under (b) only includes Member State-specific reservations, Member States not mentioned therein undertake commitments in the sector concerned without reservations (the absence of Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral Union-broad reservations that may apply).

The Union does not undertake any commitment for key personnel, graduate trainees and business sellers in economic activities which are not liberalised (remain unbound) pursuant to Sections 2 and 3 of Chapter 6 (Establishment, Trade in Services and Electronic Commerce) of Title V (Trade and Trade-related Matters) of this Agreement.

2. In identifying individual sectors and sub-sectors:
 - (a) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *prov*, 1991; and
 - (b) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *ver* 1.0, 1998.
3. Commitments on key personnel, graduate trainees, business service sellers and sellers of goods do not apply in cases where the intent or effect of their temporary presence is to interfere with, or otherwise affect the outcome of, any labour/management dispute or negotiation.
4. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a limitation within the meaning of Articles 215 and 216 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations), even if not listed below, apply in any case to key personnel, graduate trainees and business sellers of the Republic of Moldova.
5. All other requirements of the laws and regulations of the EU and its Member States regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements.
6. In accordance with Article 202(3) of this Agreement, the list below does not include measures concerning subsidies granted by a Party.
7. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.
8. In the sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation in the Member State or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.
9. The rights and obligations arising from the list below shall have no self-executing effect and thus confer no rights directly on natural or juridical persons.

Sector or sub-sector	Description of reservations
ALL SECTORS	Scope of intra-corporate transferees BG: The number of intra-corporate transferees is not to exceed 10 % of the average annual number of the citizens of the EU employed by the respective Bulgarian juridical person. Where less than 100 persons are employed, the number of intra-corporate transferees may, subject to authorisation, exceed 10 % of that of the total employees. HU: Unbound for a natural person who has been a partner in a juridical person of the Republic of Moldova.
ALL SECTORS	Graduate trainees For AT, CZ, DE, ES, FR, HU, training must be linked to the university degree which has been obtained. BG, HU: Economic needs tests are required for graduate trainees ⁽¹⁾.
ALL SECTORS	Managing directors and auditors AT: Managing directors of branches of juridical persons have to be resident in Austria. Natural persons within a juridical person or a branch responsible for the observance of the Austrian Trade Act must have a domicile in Austria. FI: A foreigner carrying on trade as a private entrepreneur needs a trade permit and has to be permanently resident in the EEA. For all sectors, EEA residency requirements apply for the managing director; however, exemptions may be granted to certain companies. FR: The managing director of an industrial, commercial or artisanal activity, if not a holder of a residency permit, needs a specific authorisation. RO: The majority of the commercial companies' auditors and their deputies shall be Romanian citizens. SE: The managing director of a juridical person or a branch shall reside in Sweden.
ALL SECTORS	Recognition EU: EU directives on mutual recognition of diplomas only apply to the citizens of the EU. The right to practise a regulated professional service in one Member State does not grant the right to practise in another Member State ⁽²⁾.

⁽¹⁾ As regards services sectors, these limitations do not go beyond the limitations reflected in the existing GATS commitments.

⁽²⁾ In order for non-EU country nationals to obtain EU-wide recognition of their qualifications, a mutual recognition agreement, negotiated within the framework defined in Article 222 of this Agreement, is necessary.

Sector or sub-sector	Description of reservations
6. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861) ⁽¹⁾ excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, 'huissiers de justice' or other 'officiers publics et ministériels'.	AT, CY, ES, EL, LT, MT, RO, SK: Full admission to the Bar, required for the practice of domestic (EU and Member State) law, is subject to a nationality condition. For ES, the competent authorities may grant waivers. BE, FI: Full admission to the Bar, required for legal representation services, is subject to a nationality condition, coupled with a residency requirement. In BE quotas apply for representation before the '<i>Cour de cassation</i>' in non-criminal cases. BG: Lawyers of the Republic of Moldova can only provide legal representation services of a national of the Republic of Moldova and subject to reciprocity and cooperation with a Bulgarian lawyer. For legal mediation services, permanent residency is required. FR: Lawyers' access to the profession of '<i>avocat auprès de la Cour de Cassation</i>' and '<i>avocat auprès du Conseil d'Etat</i>' is subject to quotas and to a nationality condition. HR: Full admission to the Bar, required for legal representation services, is subject to a nationality condition (Croatian citizenship or citizenship of another Member State). HU: Full admission to the Bar is subject to a nationality condition, coupled with a residency requirement. For foreign lawyers the scope of legal activities is limited to the provision of legal advice, which shall take place on the basis of a collaboration contract concluded with a Hungarian attorney or a law firm. LV: Nationality requirement for sworn solicitors, to whom legal representation in criminal proceedings is reserved. DK: Marketing of legal advice services is restricted to lawyers with a Danish license to practice. Requirement of a Danish legal examination in order to obtain a Danish licence. LU: Nationality condition for the supply of legal services in respect of Luxembourg and EU law. SE: Admission to the Bar, necessary only for the use of the Swedish title '<i>advokat</i>', is subject to a residency requirement.

⁽¹⁾ Includes legal advisory services, legal representational services, legal arbitration and conciliation/mediation services, and legal documentation and certification services.

Provision of legal services is only authorised in respect of public international law, EU law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in the Member States. For lawyers providing legal services in respect of public international law and foreign law, these licensing requirements and procedures may take, inter alia, the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained), insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of EU law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in a Member State acting personally, and legal services in respect of the law of a Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that Member State acting personally. Full admission to the Bar in the relevant Member State might therefore be necessary for representation before courts and other competent authorities in the Union since it involves practice of EU and national procedural law. However, in some Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national of or belonging to the State in which the lawyer is entitled to practice.

Sector or sub-sector	Description of reservations
b) 1. Accounting and Bookkeeping Services (CPC 86212 other than 'auditing services', CPC 86213, CPC 86219 and CPC 86220)	FR: Provision of accounting and bookkeeping services is conditional on a decision of the Minister of Economics, Finance and Industry, in agreement with the Minister of Foreign Affairs. The requirement of residency cannot exceed 5 years. IT: Residency requirement.
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	AT: Nationality condition for representation before competent authorities and for performing audits provided for in specific Austrian laws (e.g. joint stock companies law, stock exchange law, banking law, etc.). DK: Residency requirement. ES: Nationality condition for statutory auditors and for administrators, directors and partners of companies other than those covered by the 8th EEC directive on company law. FI: Residency requirement for at least one of the auditors of a Finnish Liability company. EL: Nationality condition for statutory auditors. HR: Only certified auditors holding a licence formally recognised by the Croatian Chamber of Auditors can provide auditing services. IT: Residency requirement for individual auditors. SE: Only auditors approved in Sweden may perform legal auditing services in certain legal entities, inter alia, in all limited companies. Residency required for approval.
c) Taxation Advisory Services (CPC 863) ⁽¹⁾	AT: Nationality condition for representation before competent authorities. BG, SI: Nationality condition for specialists. HU: Residency requirement.
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	EE: At least one responsible person (project manager or consultant) must be resident in Estonia. BG: Foreign specialists must have experience of at least two years in the field of construction. Nationality condition for urban planning and landscape architectural services. EL, HU, IT: Residency requirement. SK: Membership in relevant chamber is obligatory; membership in relevant foreign institutions may be recognised. Residency requirement, however exceptions might be considered.
f) Engineering services and g) Integrated engineering services (CPC 8672 and CPC 8673)	EE: At least one responsible person (project manager or consultant) must be resident in Estonia. BG: Foreign specialists must have experience of at least two years in the field of construction. HR, IT, SK: Residency requirement. EL, HU: Residency requirement (For CPC 8673 a residency requirement only applies to Graduate Trainees).

⁽¹⁾ Does not include legal advisory and legal representational services on tax matters, which are to be found under 6.A.a) Legal Services.

Sector or sub-sector	Description of reservations
h) Medical (including psychologists) and Dental services (CPC 9312 and part of CPC 85201)	CZ, IT, SK: Residency requirement. CZ, RO, SK: Authorization by the competent authorities required for foreign natural persons. BE, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons. BG, MT: Nationality condition. DK: Limited authorization to fulfil a specific function can be given for up to 18 months and requires residency. FR: Nationality condition. However, access is possible within annually established quotas. HR: All persons providing services directly to patients/treating patients need a licence from the professional chamber. LV: Practice of medical profession by foreigners requires the permission from local health authorities, based on economic needs for medical doctors and dentists in a given region. PL: Practice of medical profession by foreigners requires the permission. Foreign medical doctors have limited election rights within the professional chambers. PT: Residency requirement for psychologists.
i) Veterinary services (CPC 932)	BG, DE, EL, FR, HR, HU: Nationality condition. CZ and SK: Nationality Requirement and residency requirement. IT: Residency requirement. PL: Nationality requirement. Foreign persons may apply for permission to practice.
j) 1. Midwives services (part of CPC 93191)	AT: In order to establish a professional practice in Austria, the person concerned must have practised the profession in question for at least three years preceding the setting up of that professional practice. BE, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons. CY, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons. FR: Nationality condition. However, access is possible within annually established quotas. HR: All persons providing services directly to patients/treating patients need a licence from the professional chamber. HU: Unbound. IT: Residency requirement. LV: Subject to economic needs, determined by the total number of midwives in the given region, authorized by local health authorities. PL: Nationality condition. Foreign persons may apply for permission to practice.

Sector or sub-sector	Description of reservations
j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)	AT: Foreign services suppliers are only allowed in the following activities: nurses, physiotherapists, occupational therapists, logotherapists, dieticians and nutritionists. In order to establish a professional practice in Austria, the person concerned must have practised the profession in question for at least three years preceding the setting up of that professional practice. BE, FR, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons. CY, CZ, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons. HR: All persons providing services directly to patients/treating patients need a licence from the professional chamber. HU: A nationality condition. DK: Limited authorization to fulfil a specific function can be given for up to 18 months and requires residency. CY, CZ, EL, IT: Subject to an economic needs test: decision is subject to regional vacancies and shortages. LV: Subject to economic needs determined by the total number of nurses in the given region, authorized by local health authorities.
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists ⁽¹⁾	FR: Nationality condition. However, within established quotas, access for nationals of the Republic of Moldova is possible provided the service provider holds a French degree in pharmacy. DE, EL, SK: Nationality condition. HU: Nationality condition except for retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211). IT, PT: Residency requirement.
D. Real Estate Services ⁽²⁾	
a) Involving Own or Leased Property (CPC 821)	FR, HU, IT, PT: Residency requirement. LV, MT, SI: Nationality condition.
b) On a Fee or Contract Basis (CPC 822)	DK: Residency requirement unless waived by the Danish Business Authority. FR, HU, IT, PT: Residency requirement. LV, MT, SI: Nationality condition.
E. Rental/Leasing Services without Operators	
e) Relating to personal and household goods (CPC 832)	EU: Nationality condition for specialists and for graduate trainees.

⁽¹⁾ The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in the Member States. As a general rule, this activity is reserved to pharmacists. In some Member States, only the supply of prescription drugs is reserved to pharmacists.

⁽²⁾ The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

Sector or sub-sector	Description of reservations
f) Telecommunications equipment rental (CPC 7541)	EU: Nationality condition for specialists and for graduate trainees.
F. Other Business Services	
e) Technical Testing and Analysis Services (CPC 8676)	IT, PT: Residence requirements for biologists and chemical analysts.
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	IT: Residence requirements for agronomists and 'periti agrari.'
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	BE: Nationality condition and a residence requirement for management personnel. BG, CY, CZ, EE, LV, LT, MT, PL, RO, SI, SK: Nationality condition and a residence requirement. DK: Nationality condition and a residence requirement for managers and for airport guard services. ES, PT: Nationality condition for specialized personnel. FR: Nationality condition for managing directors and directors. IT: Italian or EU nationality condition and a residence requirement in order to obtain necessary authorisation for security guard services and the transport of valuables.
k) Related Scientific and Technical Consulting Services (CPC 8675)	BG: Nationality condition for specialists. DE: Nationality condition for publicly appointed surveyors. FR: Nationality condition for 'surveying' operations relating to the establishment of property rights and to land law. IT, PT: Residency requirement.
l) 1. Maintenance and repair of vessels (part of CPC 8868)	MT: Nationality condition.
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	LV: Nationality condition.
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	EU: For maintenance and repair of motor vehicles, motorcycles and snowmobiles, nationality condition for specialists and for graduate trainees.

Sector or sub-sector	Description of reservations
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods ⁽¹⁾ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	EU: Nationality condition for specialists and for graduate trainee, except for: BE, DE, DK, ES, FR, EL, HU, IE, IT, LU, MT, NL, PL, PT, RO, SE, UK for CPC 633, 8861, 8866; BG for repair services of personal and household goods (excl. Jewellery): CPC 63301, 63302, part of 63303, 63304, 63309; AT for CPC 633, 8861-8866; EE, FI, LV, LT for CPC 633, 8861-8866; CZ, SK for CPC 633, 8861-8865; and SI for CPC 633, 8861, 8866.
m) Building-Cleaning Services (CPC 874)	CY, EE, HR, MT, PL, RO, SI: Nationality condition for specialists.
n) Photographic Services (CPC 875)	HR, LV: Nationality condition for specialty photography services. PL: Nationality condition for the supply of aerial photographic services.
p) Printing and Publishing (CPC 88442)	HR: Residency requirement for publishers. SE: Residency requirement for publishers and owners of publishing and printing companies. IT: Owners of publishing and printing company and publishers must be citizens of a Member State.
q) Convention Services (part of CPC 87909)	SI: Nationality condition.
r) 1. Translation and Interpretation Services (CPC 87905)	FI: Residence requirement for certified translators. DK: Residence requirement for authorized public translators and interpreters, unless waived by the Danish Business Authority.
r) 3. Collection Agency Services (CPC 87902)	BE, EL: Nationality condition. IT: Unbound.
r) 4. Credit reporting services (CPC 87901)	BE, EL: Nationality condition. IT: Unbound.

⁽¹⁾ Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F. l) 1. to 6.F.l) 4.
Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer and Related Services.

Sector or sub-sector	Description of reservations
r) 5. Duplicating services (CPC 87904) ⁽¹⁾	EU: Nationality condition for specialists and for graduate trainees.
8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	BG: Foreign specialists must have experience of at least two years in the field of construction.
9. DISTRIBUTION SERVICES (excluding distribution of arms, munitions and war material)	
C. Retailing Services ⁽²⁾	
c) Food retailing services (CPC 631)	FR: Nationality condition for tobacconists (i.e. buraliste).
10. EDUCATIONAL SERVICES (only privately funded services)	
A. Primary Education Services (CPC 921)	FR: Nationality condition. However, nationals of the Republic of Moldova may obtain authorisation from the competent authorities to establish and direct an education institution, and to teach. IT: Nationality condition for service providers who are authorised to issue State-recognized diplomas. EL: Nationality condition for teachers.
B. Secondary Education Services (CPC 922)	FR: Nationality condition. However, nationals of the Republic of Moldova may obtain authorisation from the competent authorities to establish and direct an education institution, and to teach. IT: Nationality condition for service providers who are authorised to issue State-recognized diplomas. EL: Nationality condition for teachers. LV: Nationality condition for technical and vocational secondary school-type education services for handicapped students (CPC 9224).

⁽¹⁾ Does not include printing services, which fall under CPC 88442 and are to be found under 6.F. p).

⁽²⁾ Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 6.B. and 6.F.I).
Does not include retailing services of energy products which are to be found in ENERGY SERVICES under 19.E and 19.F.

Sector or sub-sector	Description of reservations
C. Higher Education Services (CPC 923)	FR: Nationality condition. However, nationals of the Republic of Moldova may obtain authorisation from the competent authorities to establish and direct an education institution and to teach. CZ, SK: Nationality condition for higher education services, except for post-secondary technical and vocational education services (CPC 92310). IT: Nationality condition for service providers who are authorised to issue State-recognized diplomas. DK: Nationality condition for professors.
12. FINANCIAL SERVICES	
A. Insurance and insurance-related services	AT: The management of a branch office must consist of two natural persons resident in Austria. EE: For direct insurance, the management body of an insurance joint-stock company with capital participation of a natural or a juridical person of the Republic of Moldova may include nationals of the Republic of Moldova only in proportion to the participation of a natural or a juridical person of the Republic of Moldova and in any event not more than half of the members of the management body. The head of the management of a subsidiary or an independent company must permanently reside in Estonia. ES: Residency requirement for the actuarial profession (or alternatively two years of experience) FI: The managing directors and at least one auditor of an insurance company shall have their place of residence in the EU, unless the competent authorities have granted an exemption. The general agent of an insurance company of the Republic of Moldova shall have his place of residence in Finland, unless the company has its head office in the EU. HR: Residency requirement. IT: Residency requirement for the actuarial profession.
B. Banking and other financial services (excluding insurance)	BG: Permanent residence in Bulgaria is required for the executive directors and the managerial agent. FI: A managing director and at least one auditor of credit institutions shall have their place of residence in the EU, unless the Financial Supervision Authority has granted an exemption. HR: Residency requirement. The management board shall direct the business of a credit institution from the territory of the Republic of Croatia. At least one management board member must be fluent in the Croatian language. IT: Condition of residency within the territory of a Member State for 'promotori di servizi finanziari' (financial salesmen). LT: At least one head of a bank's administration must permanently reside in the Republic of Lithuania. PL: Nationality requirement for at least one of the bank executives.

Sector or sub-sector	Description of reservations
13. HEALTH SERVICES AND SOCIAL SERVICES (only privately funded services)	
A. Hospital Services (CPC 9311)	FR: Authorisation is necessary for the access to management functions. The availability of local managers is taken into consideration for the authorisation.
B. Ambulance Services (CPC 93192)	HR: all persons providing services directly to patients/treating patients need a licence from the professional chamber.
C. Residential health facilities other than hospital services (CPC 93193)	LV: Economic needs tests for doctors, dentists, midwives, nurses, physiotherapists and para-medical personnel.
E. Social Services (CPC 933)	PL: Practice of medical profession by foreigners requires permission. Foreign medical doctors have limited election rights within the professional chambers.
14. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services ⁽¹⁾	BG: The number of foreign managers is not to exceed the number of managers who are Bulgarian citizens, in cases where the public (state and/or municipal) share in the equity capital of a Bulgarian company exceeds 50 %. HR: Nationality requirement for hospitality and catering services in households and rural homesteads.
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	BG: The number of foreign managers is not to exceed the number of managers who are Bulgarian citizens, in cases where the public (state and/or municipal) share in the equity capital of a Bulgarian company exceeds 50 %. HR: Approval of the Ministry of Tourism for office manager position.
C. Tourist Guides Services (CPC 7472)	BG, CY, ES, FR, EL, HR, HU, LT, MT, PL, PT, SK: Nationality condition. IT: Tourist guides from non-EU countries need to obtain a specific licence.
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	FR: Authorisation is necessary for the access to management functions. The authorization is subject to a nationality condition when authorisation for more than two years is required.

⁽¹⁾ Catering in air transport services is to be found in SERVICES AUXILIARY TO TRANSPORT under 17.E.a) Ground-handling services.

Sector or sub-sector	Description of reservations
16. TRANSPORT SERVICES	
A. Maritime transport	
a) International passenger transportation (CPC 7211 less national cabotage transport). b) International freight transportation (CPC 7212 less national cabotage transport)	EU: Nationality condition for ships' crew. AT: Nationality condition for the majority of managing directors.
D. Road Transport	
a) Passenger Transportation (CPC 7121 and CPC 7122)	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership. DK, HR: Nationality condition and residence requirement for managers. BG, MT: Nationality condition.
b) Freight Transportation (CPC 7123, excluding transportation of postal and courier items on own account ⁽¹⁾).	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership. BG, MT: Nationality condition. HR: Nationality condition and residency requirement for managers.
E. Pipeline transport of goods other than fuel ⁽²⁾ (CPC 7139)	AT: Nationality condition for managing directors.
17. SERVICES AUXILIARY TO TRANSPORT ⁽³⁾	
A. Services auxiliary to Maritime Transport a) Maritime Cargo Handling Services b) Storage and warehousing Services (part of CPC 742) c) Customs Clearance Services d) Container Station and Depot Services e) Maritime Agency Services	AT: Nationality condition for the majority of managing directors. BG, MT: Nationality condition. DK: Requirement of residence for customs clearance services. EL: Nationality condition for customs clearance services.

⁽¹⁾ Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 7.A. Postal and Courier Services.

⁽²⁾ Pipeline transportation of fuels is to be found in ENERGY SERVICES under 19.B.

⁽³⁾ Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 6.F.l) 1. to 6.F.l) 4.

Sector or sub-sector	Description of reservations
f) Maritime Freight Forwarding Services g) Rental of Vessels with Crew (CPC 7213) h) Pushing and towing services (CPC 7214) i) Supporting services for maritime transport (part of CPC 745) j) Other supporting and auxiliary services (excluding catering) (part of CPC 749)	
D. Services auxiliary to road transport d) Rental of Commercial Road Vehicles with Operators (CPC 7124)	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership. BG, MT: Nationality condition.
F. Services auxiliary to pipeline transport of goods other than fuel ⁽¹⁾ a) Storage and warehouse services of goods other than fuel transported by pipelines (part of CPC 742)	AT: Nationality condition for managing directors.
19. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883) ⁽²⁾	SK: Residency requirement.
20. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	EU: Nationality condition for specialists and for graduate trainees.

⁽¹⁾ Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES under 19.C.

⁽²⁾ Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on-land site preparation, on-land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.

Does not include direct access to or exploitation of natural resources.

Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 8. CONSTRUCTION AND RELATED ENGINEERING SERVICES.

Sector or sub-sector	Description of reservations
b) Hairdressing services (CPC 97021)	EU: Nationality condition for specialists and for graduate trainees.
c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	EU: Nationality condition for specialists and for graduate trainees.
d) Other beauty treatment services n.e.c (CPC 97029)	EU: Nationality condition for specialists and for graduate trainees.
e) Spa services and non therapeutic massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilita- tion purposes ⁽¹⁾ (CPC ver. 1.0 97230)	EU: Nationality condition for specialists and for graduate trainees.

⁽¹⁾ Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical and Dental services, 6.A.j) 2. Services provided by Nurses, Physiotherapists and Paramedical personnel, and health services (13.A and 13.C).

ANNEX XXVII-D

**LIST OF RESERVATIONS ON CONTRACTUAL SERVICES SUPPLIERS AND INDEPENDENT PROFESSIONALS
(UNION)**

1. The Parties shall allow the supply of services into their territories by contractual service suppliers and independent professionals of the other Party through the presence of natural persons, in accordance with Articles 217 and 218 of this Agreement, for the economic activities which are listed below, and subject to the relevant limitations.
2. The list is composed of the following elements:
 - (a) the first column indicating the sector or sub-sector in which limitations apply; and
 - (b) the second column describing the applicable limitations.

When the column referred to under (b) only includes Member State-specific reservations, Member States not mentioned therein undertake commitments in the sector concerned without reservations (the absence of Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral Union-broad reservations that may apply).

The Union does not undertake any commitment for contractual service suppliers and independent professionals for any sector of economic activity other than those which are explicitly listed below.

3. In identifying individual sectors and sub-sectors:
 - (a) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, *CPC prov*, 1991; and
 - (b) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, *CPC ver 1.0*, 1998.
4. Commitments for contractual service suppliers and independent professionals do not apply in cases where the intent or effect of their temporary presence is to interfere with, or otherwise affect the outcome of, any labour/management dispute or negotiation.
5. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a limitation within the meaning of Articles 217 and 218 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, even if not listed below, apply in any case to contractual service suppliers and independent professionals of the Republic of Moldova.
6. All other requirements of the laws and regulations of the EU and its Member States regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements.
7. The list below does not include measures concerning subsidies granted by a Party.
8. The list below is without prejudice to the existence of public monopolies or exclusive rights in the relevant sectors, as set out by the Union in Annex XXVII-A to this Agreement.
9. In the sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation in the Member State or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

10. The rights and obligations arising from the list below shall have no self-executing effect and thus confer no rights directly on natural or juridical persons.

The Parties shall allow the supply of services into their territory by contractual services suppliers of the other Party through presence of natural persons, subject to the conditions specified in Article 217(1) of this Agreement, in the following sub-sectors:

1. Legal services in respect of public international law and foreign law (i.e. non-EU law)
2. Accounting and bookkeeping services
3. Taxation advisory services
4. Architectural services, urban planning and landscape architectural services
5. Engineering services, integrated engineering services
6. Computer and related services
7. Research and development services
8. Advertising
9. Management consulting services
10. Services related to management consulting
11. Technical testing and analysis services
12. Related scientific and technical consulting services
13. Maintenance and repair of equipment in the context of an after-sales or after-lease services contract
14. Translation services
15. Site investigation work
16. Environmental services
17. Travel agencies and tour operator services
18. Entertainment services

The Parties shall allow the supply of services into their territory by independent professionals of the other Party through presence of natural persons, subject to the conditions specified in Article 218(2), in the following sub-sectors:

1. Legal services in respect of public international law and foreign law (i.e. non-EU law)
2. Architectural services, urban planning and landscape architecture
3. Engineering and integrated engineering services
4. Computer and related services
5. Management consulting services and services related to management consulting
6. Translation services

Sector or sub-sector	Description of reservations
ALL SECTORS	Recognition EU: EU directives on mutual recognition of diplomas only apply to nationals of Member States. The right to practice a regulated professional service in one Member State does not grant the right to practice in another Member State. ⁽¹⁾
Legal Advisory Services in respect of public international law and foreign law (i.e. non-EU law) (part of CPC 861) ⁽²⁾	AT, CY, DE, EE, IE, LU, NL, PL, PT, SE, UK: None. BE, ES, HR, IT, EL: Economic needs test for IP. LV: Economic needs test for CSS. BG, CZ, DK, FI, HU, LT, MT, RO, SI, SK: Economic needs tests.
	DK: Marketing of legal advice activities is restricted to lawyers with a Danish licence to practice. Requirement of a Danish legal examination in order to obtain a Danish licence.
	FR: Full (simplified) admission to the Bar through an aptitude test is required. Lawyers' access to the professions of 'avocat auprès de la Cour de cassation' et 'avocat auprès du Conseil d'Etat' is subject to quotas and to a nationality condition. HR: Full admission to the Bar required for legal representation services, is subject to a nationality condition.
Accounting and Bookkeeping Services (CPC 86212 other than 'auditing services', CPC 86213, CPC 86219 and CPC 86220)	BE, CY, DE, EE, ES, IE, IT, LU, NL, PL, PT, SI, SE, UK: None. AT: The employer must be a member of the relevant professional body in the home country where such body exists. FR: Authorisation requirement. Provision of accounting and bookkeeping services is conditional on a decision of the Minister of Economics, Finance and Industry, in agreement with the Minister of Foreign Affairs. BG, CZ, DK, EL, FI, HU, LT, LV, MT, RO, SK: Economic needs test. HR: Residency requirement.
Taxation Advisory Services (CPC 863) ⁽³⁾	BE, DE, EE, ES, FR, IE, IT, LU, NL, PL, SI, SE, UK: None. AT: The employer must be a member of the relevant professional body in the home country where such body exists; nationality condition for representation before competent authorities. BG, CZ, DK, EL, FI, HU, LT, LV, MT, RO, SK: Economic needs test. CY: Unbound for the submission of tax returns. PT: Unbound. HR, HU: Residence requirement.

⁽¹⁾ In order for third-country nationals to obtain EU-wide recognition of their qualifications, it is necessary that a Mutual Recognition Agreement be negotiated within the framework defined in Article 222 of this Agreement.

⁽²⁾ Like the provision of other services, Legal Services are subject to licensing requirements and procedures applicable in Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take, inter alia, the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country.

⁽³⁾ Does not include legal advisory and legal representational services on tax matters, which are to be found under Legal Advisory Services in respect of public international law and foreign law.

Sector or sub-sector	Description of reservations
Architectural services and Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	EE, EL, FR, IE, LU, MT, NL, PL, PT, SI, SE, UK: None. BE, ES, HR, IT: Economic needs test for IP. LV: Economic needs test for CSS. FI: The natural person must demonstrate that (s)he possesses special knowledge relevant to the service being supplied. BG, CY, CZ, DE, FI, HU, LT, RO, SK: Economic needs test. AT: Planning services only, where: Economic needs test. HR, HU, SK: Residence requirement.
Engineering services and Integrated engineering services (CPC 8672 and CPC 8673)	EE, EL, FR, IE, LU, MT, NL, PL, PT, SI, SE, UK: None. BE, ES, HR, IT: Economic needs test for IP. LV: Economic needs test for CSS. FI: The natural person must demonstrate that (s)he possesses special knowledge relevant to the service being supplied. BG, CY, CZ, DE, FI, HU, LT, RO, SK: Economic needs test. AT: Planning services only, where: Economic needs test. HR, HU: Residence requirement.
Computer and Related Services (CPC 84)	EE, EL, FR, IE, LU, MT, NL, PL, PT, SI, SE: None. ES, IT: Economic needs test for IP. LV: Economic needs test for CSS. BE: Economic needs test for IP. AT, DE, BG, CY, CZ, FI, HU, LT, RO, SK, UK: Economic needs test. HR: Residency requirement for CSS. Unbound for IP.
Research and Development Services (CPC 851, 852 excluding psychologists services ⁽¹⁾ , 853)	EU, except BE: A hosting agreement with an approved research organisation is required ⁽²⁾ . CZ, DK, SK: Economic needs test. BE, UK: Unbound. HR: Residency requirement.
Advertising (CPC 871)	BE, CY, DE, EE, ES, FR, HR, IE, IT, LU, NL, PL, PT, SI, SE, UK: None. AT, BG, CZ, DK, FI, HU, LT, LV, MT, RO, SK: Economic needs test.
Management Consulting Services (CPC 865)	DE, EE, EL, FR, IE, LV, LU, MT, NL, PL, PT, SI, SE, UK: None. ES, IT: Economic needs test for IP. BE, HR: Economic needs test for IP. AT, BG, CY, CZ, FI, HU, LT, RO, SK: Economic needs test.
Services Related to Management Consulting (CPC 866)	DE, EE, EL, FR, IE, LV, LU, MT, NL, PL, PT, SI, SE, UK: None. BE, ES, HR, IT: Economic needs test for IP. AT, BG, CY, CZ, FI, LT, RO, SK: Economic needs test. HU: Economic needs test, except for arbitration and conciliation services (CPC 86602), where: Unbound.

⁽¹⁾ Part of CPC 85201, which is to be found under Medical and dental services.

⁽²⁾ For all Member States except DK, the approval of the research organisation and the hosting agreement have to meet the conditions set pursuant to Directive 2005/71/EC.

Sector or sub-sector	Description of reservations
Technical Testing and Analysis Services (CPC 8676)	BE, DE, EE, EL, ES, FR, HR, IE, IT, LU, NL, PL, SI, SE, UK: None. AT, BG, CY, CZ, FI, HU, LT, LV, MT, PT, RO, SK: Economic needs test.
Related Scientific and Technical Consulting Services (CPC 8675)	BE, EE, EL, ES, HR, IE, IT, LU, NL, PL, SI, SE, UK: None. AT, CY, CZ, DE, DK, FI, HU, LT, LV, MT, PT, RO, SK: Economic needs test. DE: Unbound for publicly appointed surveyors. FR: Unbound for 'surveying' operations relating to the establishment of property rights and to land law where unbound. BG: Unbound.
Maintenance and repair of vessels (part of CPC 8868)	BE, CY, EE, EL, ES, FR, HR, IT, LV, LU, NL, PL, PT, SI, SE: None. AT, BG, CZ, DE, DK, FI, HU, IE, LT, MT, RO, SK: Economic needs test. UK: Unbound.
Maintenance and repair of rail transport equipment (part of CPC 8868)	BE, CY, EE, EL, ES, FR, HR, IT, LV, LU, MT, NL, PL, PT, SI, SE: None. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test. UK: Unbound.
Maintenance and repair of motor vehicles, motorcycles, snowmobiles and road transport equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	BE, EE, EL, ES, FR, HR, IT, LV, LU, NL, PL, PT, SI, SE: None. AT, BG, CY, CZ, DE, DK, FI, HU, IE, LT, MT, RO, SK: Economic needs test. UK: Unbound.
Maintenance and repair of aircraft and parts thereof (part of CPC 8868)	BE, CY, EE, EL, ES, FR, HR, IT, LV, LU, MT, NL, PL, PT, SI, SE: None. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test. UK: Unbound.
Maintenance and repair of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods ⁽¹⁾ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	BE, EE, EL, ES, FR, HR, IT, LV, LU, MT, NL, PL, PT, SI, SE, UK: None. AT, BG, CY, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test.
Translation (CPC 87905, excluding official or certified activities)	DE, EE, FR, LU, MT, NL, PL, PT, SI, SE, UK: None. BE, ES, IT, EL: Economic needs test for IP. CY, LV: Economic needs test for CSS. AT, BG, CZ, DK, FI, HU, IE, LT, RO, SK: Economic needs test. HR: Unbound for IP.

⁽¹⁾ Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under Computer services.

Sector or sub-sector	Description of reservations
Site investigation work (CPC 5111)	BE, DE, EE, EL, ES, FR, HR, IE, IT, LU, MT, NL, PL, PT, SI, SE, UK: None. AT, BG, CY, CZ, FI, HU, LT, LV, RO, SK: Economic needs test.
Environmental services (CPC 9401 ⁽¹⁾ , CPC 9402, CPC 9403, CPC 9404 ⁽²⁾ , part of CPC 94060 ⁽³⁾ , CPC 9405, part of CPC 9406, CPC 9409)	BE, EE, ES, FR, HR, IE, IT, LU, MT, NL, PL, PT, SI, SE, UK: None. AT, BG, CY, CZ, DE, DK, EL, FI, HU, LT, LV, RO, SK: Economic needs test.
Travel Agencies and Tour Operators Services (including tour managers ⁽⁴⁾) (CPC 7471)	AT, CZ, DE, EE, ES, FR, IT, LU, NL, PL, SI, SE: None. BG, EL, HU, LT, LV, MT, PT, RO, SK: Economic needs test. BE, CY, DK, FI, IE: Unbound, except for tour managers (persons whose function is to accompany a tour group of a minimum of 10 persons, without acting as guides in specific locations). HR: Residency requirement. UK: Unbound.
Entertainment Services other than audiovisual services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	BG, CZ, DE, DK, EE, EL, ES, FI, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE: Advanced qualification ⁽⁵⁾ may be required. Economic needs test. AT: Advance qualifications and economic needs test except for persons whose main professional activity is in the field of fine arts, deriving the major part of their income from that activity and subject to the condition that such persons shall not exercise any other commercial activity in Austria, where: None. FR: Unbound for CSS, except if: — The work permit is delivered for a period not exceeding nine months renewable for the duration of three months. — Economic Need Test — The entertainment enterprise must pay a tax to the Office Français de l'Immigration et de l'Intégration. CY: Economic needs test for Live Bands and Discotheque Services. SI: Duration of stay limited to 7 days per event. For circus and amusement park services duration of stay is limited to a maximum of 30 days per calendar year. BE, UK: Unbound.

⁽¹⁾ Corresponds to sewage services.

⁽²⁾ Corresponds to Cleaning Services of Exhaust Gases.

⁽³⁾ Corresponds to parts of Nature and Landscape Protection Services.

⁽⁴⁾ Services suppliers whose function is to accompany a tour group of a minimum of 10 persons, without acting as guides in specific locations.

⁽⁵⁾ Where the qualification has not been obtained in the EU and its Member States, the Member State concerned may evaluate whether this is equivalent to the qualification required in its territory.

ANNEX XXVII-E

LIST OF RESERVATIONS ON ESTABLISHMENT (REPUBLIC OF MOLDOVA)

1. The list below indicates the economic activities where reservations to national treatment or most favoured treatment by the Republic of Moldova pursuant to Article 205(1) of this Agreement apply to establishments and investors of the Union.

The list is composed of the following elements:

- (a) the first column indicating the sector or subsector in which limitations apply;
 - (b) the second column describing the applicable reservations in the sector or subsector indicated in the first column.
2. In identifying individual sectors and sub-sectors:
- (a) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *prov*, 1991;
 - (b) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *ver* 1.0, 1998.
3. In accordance with Article 202(1) of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.
4. In accordance with Article 205 of this Agreement, non-discriminatory requirements, such as those concerning the legal form or the obligation to obtain licences or permits applicable to all providers operating on the territory without distinction based on nationality, residency or equivalent criteria, are not listed in this Annex as they are not prejudiced by the Agreement.
5. The rights and obligations arising from the list below shall have no self-executing effect and thus confer no rights directly on natural or juridical persons.

Sector or sub-sector	Description of reservations
I. HORIZONTAL RESERVATIONS	
Reservations include all sectors	Land Land lease not exceeding 99 years permitted. Foreign supplier may purchase land except for agriculture land and forestry land.
I. SPECIFIC RESERVATIONS	
1. BUSINESS SERVICES	
A. Professional Services	
(a) Legal Services:	
— Limited on consultancy on host country law; (CPC 861)	Legal services related to representation in courts and other public authorities can be provided by a legal professional from a EU Member State upon association with a local lawyer or following 1 year internship to get a licence in the Republic of Moldova. Legal advising services, except representation in court and other authorities, can be provided after prior registration in special registry of the Council of Bar Association. Translation and/or interpretation services for the judiciary can be provided after prior recognition of the authorization as a sworn interpreter/translator issued in another state, by the Attestation Commission of the Ministry of Justice. Mediation services can be provided by a person licensed as a mediator in another state after certification by the Mediation Board.

Sector or sub-sector	Description of reservations
(h) Private medical and dental services (CPC 9312) (CPC 9312 excluding services provided by the public sector) F. Other Business Services (k) Placement and supply services of personnel (CPC 872); (l) Investigation and security (CPC 873); 2. COMMUNICATION SERVICES A. Postal Services (a) International postal services, as well as internal postal services related to letters up to 350 grams; (CPC 7511) 7. FINANCIAL SERVICES Banking sector and other financial services (excluding insurance) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of service related to such issues.	Services of authorized bankruptcy administrator can be provided following one year internship and after passing the exam in the Commission for certification and discipline of the Ministry of Justice. Nationality requirement for public notaries and bailiffs. Practice of medical profession by foreigners requires the permission from local health authorities, based on economic needs test. Services can only be supplied through juridical persons incorporated in the Republic of Moldova. Monopoly of the 'Posta Moldova' State Company. The National Bank of Moldova is a fiscal agency of the Government on the T-bills market.

ANNEX XXVII-F

LIST OF COMMITMENTS ON CROSS-BORDER SERVICES

(REPUBLIC OF MOLDOVA)

1. The list of commitments below indicates the economic activities liberalised by the Republic of Moldova pursuant to Article 212 of this Agreement and, by means of reservations, the market access and national treatment limitations that apply to services and service suppliers of the Union in those activities.

The list is composed of the following elements:

- (a) the first column indicating the sector or subsector in which the commitment is undertaken;
- (b) the second column describing the applicable reservations in the sector or subsector indicated in the first column;

Sectors or sub-sectors not mentioned in the list below are not committed.

2. In identifying individual sectors and sub-sectors:

- (a) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *prov*, 1991;
- (b) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *ver* 1.0, 1998.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 210 and 211 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, non-discriminatory requirement that certain activities may not be carried out in environmental protected zones or areas of particular historic and artistic interest), even if not listed, apply in any case to investors of the other Party.
4. The list below is without prejudice to the feasibility of Mode 1 in certain services sectors and sub-sectors and without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.
5. In accordance with Article 202(3) of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.
6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.
7. Mode 1 and Mode 2 refer to the means of the supply of services as described in Article 203(13)(a) and (b) of this Agreement respectively.

Sector or sub-sector	Description of reservations
I. SPECIFIC COMMITMENTS	
1. BUSINESS SERVICES	
A. Professional Services	
(a) Legal Services:	
— Except consultancy on home country and international law;	(1) Unbound, except for drafting of legal documents.

Sector or sub-sector	Description of reservations
(CPC 861)	(2) None
— Consultancy on home and third country and international law;	(1) None
(Part of CPC 861)	(2) None
(b) Accounting, auditing and bookkeeping services (CPC 862);	(1) None (2) None
(c) Taxation services (CPC 863);	
(d) Architectural services; (CPC 8671);	
(e) Engineering services; (CPC 8672);	
(f) Integrated engineering services (CPC 8673);	
(g) Urban planning and landscape architectural services (CPC 8674);	
(h) Private medical and dental services (CPC 9312) (CPC 9312 excluding services provided by the public sector)	(1) None (2) Public medical insurance programmes do not cover the cost of medicare supplied abroad.
(i) Veterinary services. (CPC 932)	(1) None (2) None
(j) Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191 excluding services provided within the public sector)	(1) None (2) Public insurance programs do not cover the cost of foreign medical services consumed abroad.
B. Computer and Related Services	
(a) Consultancy services related to the installation of computer hardware (CPC 841);	(1) None (2) None
(b) Software implementation services (CPC 842);	
(c) Data processing services; (CPC 843);	
(d) Data base services (CPC 844);	
(e) Other (CPC 845 + 849).	

Sector or sub-sector	Description of reservations
C. Research and Development Services	
(a) Research and development services on natural sciences (CPC 851);	(1) None (2) None
(b) Research and development services on social sciences and humanities (CPC 852);	
(c) Interdisciplinary research and development services (CPC 853).	
D. Real Estate Services	
(a) Involving own or leased property (CPC 821);	(1) None (2) None
(b) On a fee or contract basis (CPC 822).	
E. Rental/leasing Services without Operators	
(a) Relating to ships (CPC 83103);	(1) None (2) None
(b) Relating to aircraft (CPC 83104);	
(c) Relating to other transport equipment (CPC 83101 + 83102 + 83105);	
(d) Relating to other machinery and equipment (CPC 83106-83109);	
(e) Other (CPC 832), including pre-recorded video cassettes and optical discs for use in home entertainment equipment.	
F. Other Business Services	
(a) Advertising services (CPC 871);	(1) None (2) None
(b) Market research and public opinion polling services (CPC 864);	
(c) Management consulting service (CPC 865);	
(d) Services related to management consulting (CPC 866);	
(e) Technical testing and analysis services (CPC 8676);	
(f) Services incidental to agriculture, hunting and forestry (CPC 881);	

Sector or sub-sector	Description of reservations
(g) Services incidental to fishing (CPC 882);	
(h) Services incidental to mining (CPC 883 + 5115);	
(i) Services incidental to manufacturing (CPC 884 + 885); (except for 88442);	
(j) Services incidental to energy distribution (CPC 887);	
(k) Placement and supply services of personnel (CPC 872);	
(l) Investigation and security (CPC 873);	
(m) Related scientific and technical consulting services (CPC 8675);	
(n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equip- ment) (CPC 633 + 8861-8866);	
(o) Building-clearing services (CPC 874);	
(p) Photographic services (CPC 875);	
(q) Packaging services (CPC 876);	
(r) Printing, publishing (CPC 88442);	
(s) Convention services (CPC 87909*);	
(t) Other (CPC 8790).	
2. COMMUNICATION SERVICES	
A. Postal Services	
(a) International postal services, as well as internal postal services related to letters up to 350 grams (CPC 7511);	(1) Monopoly of the 'Posta Moldova' State Company. (2) None
(b) Postal services related to parcels (CPC 75112);	(1) None (2) None
(c) Post office counter services (CPC 75113).	

Sector or sub-sector	Description of reservations
B. Courier Services (CPC 7512)	(1) None (2) None
C. Telecommunication Services	
(a) Public telephone services; (CPC 7521);	(1) None (2) None
(b) Analogue cellular services (CPC 75213.1);	
(c) Digital cellular services (CPC 75213.2);	
(d) Mobile services (CPC 75213); — paging services, (CPC 75291), — mobile data services;	
(e) Satellite communication;	
(f) Business network services (CPC 7522);	
(g) Packet-switched data transmission services (CPC 75232);	
(h) Circuit-switched data transmission services (CPC 7523*);	
(i) Telegraph and telex services (CPC 7522 and 7523)	
(j) Facsimile services (CPC 7521*+7529*);	
(k) Private leased circuit services (CPC 7522*+7523*)	
(l) Electronic mail (CPC 7523*);	
(m) Voice mail (CPC 7523*)	
(n) On-line information and database retrieval (CPC 7523*);	
(o) Electronic data interchange (EDI) (CPC 7523*);	

Sector or sub-sector	Description of reservations
(p) Enhance/value-added facsimile services incl. Store and forward, store and retrieve (CPC 7523*);	
(q) Code and protocol conversion (CPC is not available);	
(r) On-line information and/or data processing (incl. Transaction processing) (CPC 843);	
(s) Other telecommunications services (CPC 7529);	
(t) Other (CPC 7549).	
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES	
(a) General construction work for buildings (CPC 512);	(1) None
(b) General construction work for civil engineering (CPC 513);	(2) None
(c) Installation and assembly work (CPC 514 + 516);	
(d) Building completion and finishing work (CPC 517);	
(e) Other (CPC 511 + 515 + 518).	
4. DISTRIBUTION SERVICES	
(a) Commission agents' services (CPC 621);	(1) None
(b) Wholesale trade services (CPC 611, 622);	(2) None
(c) Retailing services (CPC 611 + 613 + 631 + 632 + 633 + 6111 + 6113 + 6121), including audio and video records and tapes and optical discs (CPC 63234);	
(d) Franchising (CPC 8929);	
(e) Other distribution services.	
5. EDUCATIONAL SERVICES	
(a) Primary education services (CPC 921);	(1) None
(b) Secondary education services (CPC 922);	(2) None

Sector or sub-sector	Description of reservations
(c) Higher education services (Part of CPC 923);	
(d) Adult Education (CPC924);	
(e) Other educational services (CPC 929).	
6. ENVIRONMENTAL SERVICES	
A. Waste Water Services (CPC 9401) ⁽¹⁾	(1) None (2) None
B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste	
(a) Refuse Disposal Services (CPC 9402)	
(b) Sanitation and Similar Services (CPC 9403)	
C. Protection of ambient air and climate (CPC 9404) ⁽²⁾	
D. Remediation and clean-up of soil and waters	
(a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 94060) ⁽³⁾	
E. Noise and vibration abatement (CPC 9405)	
F. Protection of biodiversity and landscape	
(a) Nature and landscape protection services (part of CPC 9406)	
G. Other environmental and ancillary services (CPC 94090)	
7. FINANCIAL SERVICES	
A. Insurance and insurance-related services	
(a) Life, accident and health insurance services;	(1) None
(b) Non-life insurance services (CPC 8129, except marine, aviation and transport insurance);	(2) None
(c) Marine, aviation and transport insurance;	
(d) Reinsurance and retrocession;	
(e) Services auxiliary to insurance (incl. Broking and agency services).	

⁽¹⁾ Corresponds to sewage services.

⁽²⁾ Corresponds to Cleaning Services of Exhaust Gases.

⁽³⁾ Corresponds to parts of Nature and Landscape Protection Services.

Sector or sub-sector	Description of reservations
B. Banking sector and other financial services (excluding insurance)	
(a) Acceptance of deposits and other repayable funds from the public;	(1) None
(b) Lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transactions;	(2) None
(c) Financial leasing;	
(d) All payment and money transmission services;	
(e) Guarantees and commitments;	
(f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:	
— Money market instruments (cheques, bills, certificates of deposits, etc.);	
— foreign exchange;	
— derivative products including, but not limited to, futures and options;	
— exchange rate and interest rate instruments, including products such as swaps, forward rate agreements, etc.;	
— transferable securities;	
— other negotiable instruments and financial assets, including bullion;	
(g) Money broking;	
(h) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services;	
(i) Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments;	
(j) Advisory and other auxiliary financial services on all the activities listed in Article 1B of MNT.TNC/W/50, including credit reference and analysis, investment and portfolio research and advice, and advice on acquisitions and on corporate restructuring and strategy;	
(k) Provisions and transfer of financial information, financial data processing and related software by providers of other financial services;	
(l) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of service related to such issues.	

Sector or sub-sector	Description of reservations
8. HOSPITAL AND OTHER HEALTH AND CARE FACILITIES	
(a) Hospital services Private hospital and sanatorium services (CPC 9311 excluding services provided by the public sector);	(1) None (2) None
(b) Social services (CPC 933);	
(c) Other human health services (CPC 9319 other than 93191).	
9. TOURISM AND TRAVEL-RELATED SERVICES	
(a) Hotels and Restaurants (Including Catering) (CPC 641-643);	(1) None (2) None
(b) Travel Agencies and Tour Operators' Services (CPC 7471);	
(c) Tourist guides services (CPC 7472);	
(d) Other tourism and travel related services.	
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	
(a) Cinema theatre operation services operation (CPC 96199**) ⁽¹⁾	(1) Unbound (2) Unbound
(b) Other entertainment services (CPC 96191 + 96194);	(1) None (2) None
(c) News Agency Services (CPC 962);	
(e) Sporting and other recreational services (CPC 964).	
11. TRANSPORT SERVICES	
(a) Maritime transport services (CPC 7211, 7212, 7213, 8868**, 7214, 745**);	(1) None (2) None
(b) Internal waterways transport (CPC 7221, 7222, 7223, 8868**, 7224, 745**);	
(c) Air transport services defined in the air transport annex: a) and b) Passenger and freight transportation (CPC 731, 732), c) Rental of vessels with crew (CPC 734),	

⁽¹⁾ ** Indicates that the service specified constitutes only part of the total range of activities covered by the CPC concordance.

Sector or sub-sector	Description of reservations
d) Maintenance and repair of aircraft (CPC 8868**), e) Selling and marketing of air transport services; (CPC 746*), f) Computer reservation systems; (CPC 746*); g) Airport management h) Ground-handling services (including catering services)	
(d) Space transport (CPC 733);	
(e) Rail transport services (CPC 7111, 7112, 7113, 8868**, 743);	
(f) Road transport services a) Passenger transportation (CPC 7121 + 7122), b) Freight transportation (CPC 7123, for 7123 except cabotage services),	
c) Rental of commercial vehicles with operators (CPC 7124),	
d) Maintenance and repair of road transport equip- ment (CPC 6112 + 8867),	
e) Supporting services for road transport services (CPC 744);	
(g) Pipeline transport (CPC 7131, 7139);	
(h) Services auxiliary to all modes of transport: a) Cargo handling, storage and warehousing services (CPC 741, 742), b) freight transport agency and other supporting and auxiliary transport services (CPC 748, 749).	

ANNEX XXVII-G

**LIST OF RESERVATIONS ON KEY PERSONNEL, GRADUATE TRAINEES AND BUSINESS SELLERS
(REPUBLIC OF MOLDOVA)**

1. The reservations below indicate the economic activities liberalised pursuant to Sections 2 and 3 of Chapter 6 (Establishment, Trade in Services and Electronic Commerce) of Title V (Trade and Trade-related Matters) of this Agreement for which limitations on key personnel and graduate trainees in accordance with Article 215 and on business sellers in accordance with Article 216 of this Agreement apply and specifies such limitations.

The list below is composed of the following elements:

- (a) the first column indicating the sector or sub-sector in which limitations apply; and
- (b) the second column describing the applicable limitations.

The Republic of Moldova does not undertake any commitment for key personnel, graduate trainees and business sellers in economic activities which are not liberalised (remain unbound) pursuant to Sections 2 and 3 of Chapter 6 (Establishment, Trade in Services and Electronic Commerce) of Title V (Trade and Trade-related Matters) of this Agreement.

2. In identifying individual sectors and sub-sectors:

- (a) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *prov*, 1991; and
- (b) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *ver* 1.0, 1998.

3. Commitments on key personnel, graduate trainees, business service sellers and sellers of goods do not apply in cases where the intent or effect of their temporary presence is to interfere with, or otherwise affect the outcome of, any labour/management dispute or negotiation.
4. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a limitation within the meaning of Articles 215 and 216 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations), even if not listed below, apply in any case to key personnel, graduate trainees and business sellers of the Union.
5. All other requirements of the laws and regulations of the Republic of Moldova regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements.
6. In accordance with Article 202(3) of this Agreement, the list below does not include measures concerning subsidies granted by a Party.
7. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.
8. In the sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation in the Republic of Moldova, including with respect to the number of, and the impact on, existing services suppliers.
9. The rights and obligations arising from the list below shall have no self-executing effect and thus confer no rights directly on natural or juridical persons.

Sector or sub-sector	Description of reservations
I. SPECIFIC COMMITMENTS 1. BUSINESS SERVICES A. Professional Services (a) Legal Services: — Limited on consultancy on host country; (CPC 861) (j) Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191, excluding services provided within the public sector)	Legal services related to representation in courts and other public authorities can be provided by a legal professional from a EU Member State upon association with a local lawyer or following 1 year internship to get a licence in the Republic of Moldova. Legal advising services, except representation in court and other authorities, can be provided after prior registration in special registry of the Council of Bar Association. Translation and/or interpretation services for the judiciary can be provided after prior recognition of the authorization as a sworn interpreter/translator issued in another state, by the Attestation Commission of the Ministry of Justice. Mediation services can be provided by a person licensed as a mediator in another state after certification by the Mediation Board. Services of authorized bankruptcy administrator can be provided following one year internship and after passing the exam in the Commission for certification and discipline of the Ministry of Justice. Nationality requirement for public notaries and bailiffs. Nationality requirements.

ANNEX XXVII-H

**LIST OF RESERVATIONS ON CONTRACTUAL SERVICES SUPPLIERS AND INDEPENDENT PROFESSIONALS
(REPUBLIC OF MOLDOVA)**

1. The Parties shall allow the supply of services into their territories by contractual service suppliers and independent professionals of the other Party through the presence of natural persons, in accordance with Articles 217 and 218 of this Agreement, for the economic activities which are listed below, and subject to the relevant limitations.
2. The list is composed of the following elements:
 - (a) the first column indicating the sector or sub-sector in which limitations apply; and
 - (b) the second column describing the applicable limitations.

The Republic of Moldova does not undertake any commitment for contractual service suppliers and independent professionals for any sector of economic activity other than those which are explicitly listed below.

3. In identifying individual sectors and sub-sectors:
 - (a) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *prov*, 1991; and
 - (b) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC *ver* 1.0, 1998.
4. Commitments for contractual service suppliers and independent professionals do not apply in cases where the intent or effect of their temporary presence is to interfere with, or otherwise affect the outcome of, any labour/management dispute or negotiation.
5. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a limitation within the meaning of Articles 217 and 218 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations), even if not listed below, apply in any case to contractual service suppliers and independent professionals of the Union.
6. All other requirements of the laws and regulations of the Republic of Moldova regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements.
7. The list below does not include measures concerning subsidies granted by a Party.
8. The list below is without prejudice to the existence of public monopolies or exclusive rights in the relevant sectors, as set out by the Republic of Moldova in Annex XXVII-E to this Agreement.
9. The rights and obligations arising from the list below shall have no self-executing effect and thus confer no rights directly on natural or juridical persons.

Sector or sub-sector	Description of reservations
I. SPECIFIC COMMITMENTS	
1. BUSINESS SERVICES	
A. Professional Services	

Sector or sub-sector	Description of reservations
(a) Legal Services: — Except consultancy on home country and international law; (CPC 861) — Consultancy on home and third country and international law; (Part of CPC 861) (b) Accounting, auditing and bookkeeping services (CPC 862); (c) Taxation services (CPC 863); (d) Architectural services; (CPC 8671) (e) Engineering services; (CPC 8672) (f) Integrated engineering services (CPC 8673) (g) Urban planning and landscape architectural services (CPC 8674) (h) Private medical and dental services (CPC 9312) (CPC 9312 excluding services provided by the public sector) (i) Veterinary services. (CPC 932) (j) Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191 excluding services provided within the public sector)	Legal services related to representation in courts and other public authorities can be provided by a legal professional from a EU Member State upon association with a local lawyer or following 1 year internship to get a licence in the Republic of Moldova. Legal advising services, except representation in court and other authorities, can be provided after prior registration in special registry of the Council of Bar Association. Translation and/or interpretation services for the judiciary can be provided after prior recognition of the authorization as a sworn interpreter/translator issued in another state, by the Attestation Commission of the Ministry of Justice. Mediation services can be provided by a person licensed as a mediator in another state after certification by the Mediation Board. Services of authorized bankruptcy administrator can be provided following one year internship and after passing the exam in the Commission for certification and discipline of the Ministry of Justice. Nationality requirement for public notaries and bailiffs. None None Nationality requirements.

Sector or sub-sector	Description of reservations
B. Computer and Related Services	
(a) Consultancy services related to the installation of computer hardware; (CPC 841)	None
(b) Software implementation services; (CPC 842)	
(c) Data processing services; (CPC 843)	
(d) Data base services; (CPC 844)	
(e) Other (CPC 845 + 849)	
C. Research and Development Services	
(a) Research and development services on natural sciences (CPC 851);	None
(b) Research and development services on social sciences and humanities (CPC 852);	
(c) Interdisciplinary research and development services (CPC 853).	
D. Real Estate Services	
(a) Involving own or leased property (CPC 821);	None
(b) On a fee or contract basis (CPC 822).	
E. Rental/leasing Services without Operators	
(a) Relating to ships (CPC 83103);	None
(b) Relating to aircraft (CPC 83104);	
(c) Relating to other transport equipment (CPC 83101 + 83102 + 83105);	
(d) Relating to other machinery and equipment (CPC 83106-83109);	
(e) Other (CPC 832), including pre-recorded video cassettes and optical discs for use in home entertainment equipment.	
F. Other Business Services	
(a) Advertising services (CPC 871);	None
(b) Market research and public opinion polling services (CPC 864);	

Sector or sub-sector	Description of reservations
(c) Management consulting service (CPC 865);	
(d) Services related to management consulting (CPC 866);	
(e) Technical testing and analysis services (CPC 8676);	
(f) Services incidental to agriculture, hunting and forestry (CPC 881);	
(g) Services incidental to fishing (CPC 882);	
(h) Services incidental to mining (CPC 883 + 5115);	
(i) Services incidental to manufacturing (CPC 884 + 885); (except for 88442);	
(j) Services incidental to energy distribution (CPC 887);	
(k) Placement and supply services of personnel (CPC 872);	
(l) Investigation and security (CPC 873);	
(m) Related scientific and technical consulting services (CPC 8675);	
(n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + 8861-8866);	
(o) Building-clearing services (CPC 874);	
(p) Photographic services (CPC 875);	
(q) Packaging services (CPC 876);	
(r) Printing, publishing (CPC 88442);	
(s) Convention services (CPC 87909*);	
(t) Other (CPC 8790).	
2. COMMUNICATION SERVICES	
A. Postal Services	
(a) International postal services, as well as internal postal services related to letters up to 350 grams; (CPC 7511)	None

Sector or sub-sector	Description of reservations
(b) Postal services related to parcels (CPC 75112);	
(c) Post office counter services (CPC 75113);	
B. Courier Services (CPC 7512)	None
C. Telecommunication Services	
(a) Public telephone services; (CPC 7521);	None
(b) Analogue cellular services (CPC 75213.1);	
(c) Digital cellular services (CPC 75213.2);	
(d) Mobile services (CPC 75213);	
— paging services, (CPC 75291),	
— mobile data services;	
(e) Satellite communication;	
(f) Business network services (CPC 7522);	
(g) Packet-switched data transmission services (CPC 75232);	
(h) Circuit-switched data transmission services (CPC 7523*);	
(i) Telegraph and telex services; (CPC 7522 and 7523)	
(j) Facsimile services; (CPC 7521*+7529*);	
(k) Private leased circuit services; (CPC 7522*+7523*)	
(l) Electronic mail (CPC 7523*);	
(m) Voice mail (CPC 7523*);	
(n) On-line information and database retrieval (CPC 7523*);	
(o) Electronic data interchange (EDI) (CPC 7523*);	
(p) Enhance/value-added facsimile services incl. Store and forward, store and retrieve (CPC 7523*);	

Sector or sub-sector	Description of reservations
(q) Code and protocol conversion (CPC is not available); (r) On-line information and/or data processing (incl. Transaction processing) (CPC 843); (s) Other telecommunications services (CPC 7529); (t) Other (CPC 7549).	
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES	
(a) General construction work for buildings; (CPC 512)	None
(b) General construction work for civil engineering; (CPC 513);	
(c) Installation and assembly work; (CPC 514 + 516);	
(d) Building completion and finishing work (CPC 517);	
(e) Other (CPC 511 + 515 + 518).	
4. DISTRIBUTION SERVICES	
(a) Commission agents' services (CPC 621);	None
(b) Wholesale trade services (CPC 611, 622);	
(c) Retailing services (CPC 611 + 631 + 632 + 633 + 6111 + 6113 + 6121), including audio and video records and tapes and optical discs (CPC 63234);	
(d) Franchising (CPC 8929);	
(e) Other distribution services.	
5. EDUCATIONAL SERVICES	
(a) Primary education services (CPC 921);	None
(b) Secondary education services (CPC 922);	
(c) Higher education services (Part of CPC 923);	
(d) Adult Education (CPC 924);	
(e) Other educational services (CPC 929).	

Sector or sub-sector	Description of reservations
6. ENVIRONMENTAL SERVICES	
A. Waste Water Services (CPC 9401) ⁽¹⁾	None
B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste	
(a) Refuse Disposal Services (CPC 9402)	
(b) Sanitation and Similar Services (CPC 9403)	
C. Protection of ambient air and climate (CPC 9404) ⁽²⁾	
D. Remediation and clean-up of soil and waters	
(a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 94060) ⁽³⁾	
E. Noise and vibration abatement (CPC 9405)	
F. Protection of biodiversity and landscape	
(a) Nature and landscape protection services (part of CPC 9406)	
G. Other environmental and ancillary services (CPC 94090)	
7. FINANCIAL SERVICES	
A. Insurance and insurance-related services	
(a) Life, accident and health insurance services (CPC 8121);	None
(b) Non-life insurance services (CPC 8129, except marine, aviation and transport insurance);	
(c) Marine, aviation and transport insurance (CPC 8129);	
(d) Reinsurance and retrocession (CPC 81299);	
(e) Services auxiliary to insurance (incl. Broking and agency services) (CPC 8140).	

⁽¹⁾ Corresponds to sewage services.

⁽²⁾ Corresponds to Cleaning Services of Exhaust Gases.

⁽³⁾ Corresponds to parts of Nature and Landscape Protection Services.

Sector or sub-sector	Description of reservations
B. Banking sector and other financial services (excluding insurance)	
(a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119);	None
(b) Lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transactions; (CPC 8113);	
(c) Financial leasing; (8112);	
(d) All payment and money transmission services (CPC 81339*);	
(e) Guarantees and commitments (CPC 81199*);	
(f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:	
— Money market instruments (cheques, bills, certificates of deposits, etc.) (81339*),	
— foreign exchange (81333),	
— derivative products including, but not limited to, futures and options (81339*),	
— exchange rate and interest rate instruments, including products such as swaps, forward rate agreements, etc. (81339*),	
— transferable securities; (CPC 81321*),	
— other negotiable instruments and financial assets, including bullion (81339*)	
(g) Money broking (81339*);	
(h) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services (8119**, 81323*);	
(i) Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments (81339* or 81319*);	

Sector or sub-sector	Description of reservations
(j) Advisory and other auxiliary financial services on all the activities listed in Article 1B of MNT.TNC/W/50, including credit reference and analysis, investment and portfolio research and advice, and advice on acquisitions and on corporate restructuring and strategy (8131 or 8133); (k) Provisions and transfer of financial information, financial data processing and related software by providers of other financial services (8131); (l) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of service related to such issues (8132).	
8. HOSPITAL AND OTHER HEALTH AND CARE FACILITIES	
(a) Hospital services Private hospital and sanatorium services (CPC 9311 excluding services provided by the public sector); (b) Social services (CPC 933); (c) Other human health services (CPC 9319 other than 93191).	None
9. TOURISM AND TRAVEL-RELATED SERVICES	
(a) Hotels and Restaurants (Including Catering) (CPC 641-643); (b) Travel Agencies and Tour Operators' Services (CPC 7471); (c) Tourist guides services (CPC 7472); (d) Other tourism and travel related services.	None
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	
(a) Cinema theatre operation services operation (CPC 96199**) ⁽¹⁾; (b) Other entertainment services (CPC 96191 + 96194); (c) News Agency Services (CPC 962);	None

⁽¹⁾ ** Indicates that the service specified constitutes only part of the total range of activities covered by the CPC concordance.

Sector or sub-sector	Description of reservations
(e) Sporting and other recreational services (CPC 964).	None
11. TRANSPORT SERVICES	
(a) Maritime transport services (CPC 7211, 7212, 7213, 8868**, 7214, 745**);	
(b) Internal waterways transport (CPC 7221, 7222, 7223, 8868**, 7224, 745**);	
(c) Air transport services defined in the air transport annex:	
a) and b) Passenger and freight transportation (CPC 731, 732),	
c) Rental of vessels with crew (CPC 734),	
d) Maintenance and repair of aircraft (CPC 8868),	
e) Selling and marketing of air transport services; (CPC 746*),	
f) Computer reservation systems; (CPC 746*);	
(d) Space transport (CPC 733);	
(e) Rail transport services (CPC 7111, 7112, 7113, 8868**, 743);	
(f) Road transport services	
a) Passenger transportation (CPC 7121 + 7122),	
b) Freight transportation (CPC 7123, for 7123 except cabotage services),	
c) Rental of commercial vehicles with operators (CPC 7124),	
d) Maintenance and repair of road transport equipment (CPC 6112 + 8867),	
e) Supporting services for road transport services (CPC 744);	
(g) Pipeline transport (CPC 7131, 7139);	
(h) Services auxiliary to all modes of transport:	
a) Cargo handling, storage and warehousing services (CPC 741, 742),	
b) freight transport agency and other supporting and auxiliary transport services (CPC 748, 749).	