

in force as long as this Convention. Copies of such agreements shall be transmitted immediately after signature to the other Member States, and a certified copy shall be deposited with the Depositary 1.

3. Any provisions regarding tariffs contained in such agreements shall apply in favour of all other Member States, and the benefit of those provisions shall not, as a result of any modification, be withdrawn from Member States without the consent of all of them.

#### ARTICLE 24

##### Export subsidies on agricultural goods

1. A Member State shall not cause damage to the interests of other Member States by granting directly or indirectly any subsidy on a product listed in Annex D which results in an increase of that Member State's exports of that product compared with the exports which that Member State had in the product in question in a recent representative period.

2. It shall be the object of the Council, before 1st January, 1962, to establish rules for the gradual abolition of subsidised exports detrimental to other Member States.

3. The exemption of an exported product from duties, taxes or other charges borne by the like product when destined for domestic consumption or the remission of such duties, taxes or other charges in amounts not in excess of those which have accrued, shall not be deemed to be a subsidy for the purpose of this Article.

1 As amended by Council Decision No. 3 of 1995 (19th January, 1995); entered into force on 17th November 1995.

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#### ARTICLE 25

##### Consultations on trade in agricultural goods

The Council shall keep the provisions of Articles 21 to 25 under review, and it shall once a year consider the development of trade in agricultural goods within the Area of the Association. The Council shall consider what further action shall be taken in pursuit of the objective set out in Article 22.

#### ARTICLE 26

##### Fish and other marine products

1. The provisions of this Convention shall apply in relation to fish and other marine products. Transitional arrangements applicable to these products are laid down in Annex E.

2. The Council may decide to amend the provisions of Annex E 1.

#### ARTICLE 27 2

#### ARTICLE 28 2

#### ARTICLE 29

##### Invisible transactions and transfers

Member States recognise the importance of invisible transactions and transfers for the proper functioning of the Association. They consider that the obligations with regard to the freedom of such transactions and transfers undertaken by them in other international organisations are sufficient at present. The Council may decide on such further provisions with regard to such transactions and transfers as may prove desirable,

having due regard to the wider international obligations of Member States.

1 As amended by Council Decision No. 6 of 1989 (14th June, 1989).

2 Articles 27 and 28 were deleted by Council Decision No. 6 of 1989 (14th June, 1989).

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#### ARTICLE 30

##### Economic and financial policies

Member States recognise that the economic and financial policies of each of them affect the economies of other Member States and intend to pursue those policies in a manner which serves to promote the objectives of the Association. They shall periodically exchange views on all aspects of those policies. In so doing, they shall take into account the corresponding activities within the Organisation for European Economic Co-operation and other international organisations. The Council may make recommendations to Member States on matters relating to those policies to the extent necessary to ensure the attainment of the objectives and the smooth operation of the Association.

#### ARTICLE 31

##### General consultations and complaints procedure

1. If any Member State considers that any benefit conferred upon it by this Convention or any objective of the Association is being or may be frustrated and if no satisfactory settlement is reached between the Member States concerned, any of those Member States may refer the matter to the Council.

2. The Council shall promptly, by majority vote, make arrangements for examining the matter. Such arrangements may include a reference to an examining committee constituted in accordance with Article 33. Before taking action under paragraph 3 of this Article, the Council shall so refer the matter at the request of any Member State concerned. Member States shall furnish all information which they can make available and shall lend their assistance to establish the facts.

3. When considering the matter, the Council shall have regard to whether it has been established that an obligation under the Convention has not been fulfilled, and whether and to what extent any benefit conferred by the Convention or any objective of the Association is being or may be frustrated. In the light of this consideration and of the report of any examining committee which may have been appointed, the Council may, by majority vote, make to any Member State such recommendations as it considers appropriate.

4. If a Member State does not or is unable to comply with a recommendation made in accordance with paragraph 3 of this Article and the Council finds, by majority vote, that an obligation under this Convention has not been fulfilled, the Council may, by majority decision, authorise any Member State to suspend to the Member State which has not complied with the recommendation the application of such obligations under this Convention as the Council considers appropriate.

5. Any Member State may, at any time while the matter is under consideration, request the Council to authorise, as a matter of urgency, interim measures to safeguard  
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its position. If it appears to the Council that the circumstances are sufficiently serious to  
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justify interim action, and without prejudice to any action which it may subsequently take