

in force as long as this Convention. Copies of such agreements shall be transmitted immediately after signature to the other Member States, and a certified copy shall be deposited with the Depositary 1.

3. Any provisions regarding tariffs contained in such agreements shall apply in favour of all other Member States, and the benefit of those provisions shall not, as a result of any modification, be withdrawn from Member States without the consent of all of them.

ARTICLE 24

Export subsidies on agricultural goods

1. A Member State shall not cause damage to the interests of other Member States by granting directly or indirectly any subsidy on a product listed in Annex D which results in an increase of that Member State's exports of that product compared with the exports which that Member State had in the product in question in a recent representative period.

2. It shall be the object of the Council, before 1st January, 1962, to establish rules for the gradual abolition of subsidised exports detrimental to other Member States.

3. The exemption of an exported product from duties, taxes or other charges borne by the like product when destined for domestic consumption or the remission of such duties, taxes or other charges in amounts not in excess of those which have accrued, shall not be deemed to be a subsidy for the purpose of this Article.

1 As amended by Council Decision No. 3 of 1995 (19th January, 1995); entered into force on 17th November 1995.

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ARTICLE 25

Consultations on trade in agricultural goods

The Council shall keep the provisions of Articles 21 to 25 under review, and it shall once a year consider the development of trade in agricultural goods within the Area of the Association. The Council shall consider what further action shall be taken in pursuit of the objective set out in Article 22.

ARTICLE 26

Fish and other marine products

1. The provisions of this Convention shall apply in relation to fish and other marine products. Transitional arrangements applicable to these products are laid down in Annex E.

2. The Council may decide to amend the provisions of Annex E 1.

ARTICLE 27 2

ARTICLE 28 2

ARTICLE 29

Invisible transactions and transfers

Member States recognise the importance of invisible transactions and transfers for the proper functioning of the Association. They consider that the obligations with regard to the freedom of such transactions and transfers undertaken by them in other international organisations are sufficient at present. The Council may decide on such further provisions with regard to such transactions and transfers as may prove desirable,