VII PROTECTION OF INTELLECTUAL PROPERTY

ARTICLE 54

Protection of Intellectual Property

- 1. The Parties shall grant and ensure adequate and effective protection of intellectual property rights, and provide for measures for the enforcement of such rights against infringement thereof, counterfeiting and piracy, in accordance with the provisions of this Article, Annex XII and the international agreements referred to therein.
- 2. The Parties shall accord to each other's nationals treatment no less favourable than that they accord to their own nationals. Exemptions from this obligation must be in accordance with the substantive provisions of the WTO Agreement on Trade-Related Aspects of Intellectual Property Rights (hereinafter referred to as "the TRIPS Agreement"), in particular Articles 3 and 5 thereof.
- 3. The Parties shall accord to each other's nationals treatment no less favourable than that they accord to nationals of any other State. Exemptions from this obligation must be in accordance with the substantive provisions of the TRIPS Agreement, in particular Articles 4 and 5 thereof.
- 4. The Parties agree, upon request of any Party to the Joint Committee and subject to its consensus, to review the provisions on the protection of intellectual property rights contained in the present Article and in Annex XII, with a view to further improving the levels of protection and to avoiding or remedying trade distortions caused by actual levels of protection of intellectual property rights.

VIII INSTITUTIONAL PROVISIONS

ARTICLE 55

The Joint Committee

- 1. The Parties hereby establish the EFTA-Singapore Joint Committee comprising representatives of each Party. It shall be co-chaired by Ministers or by senior officials delegated by them for this purpose. ¹³
- 2. The Joint Committee shall:
 - (a) supervise the implementation of this Agreement;

Rules of procedure were adopted by Joint Committee Decision No. 1 of 2004 (26 May 2004).