

ARTICLE 28***Payments for Current Transactions***

Subject to the provisions of Article 30, the Parties undertake to allow all payments for current transactions to be made in a freely convertible currency.

ARTICLE 29***Capital Movements***

1. The Parties shall ensure that capital for investments made in companies formed in accordance with their respective laws, any returns stemming therefrom, and the amounts resulting from liquidations of investments are freely transferable.
2. The Parties shall hold consultations with a view to facilitating the movement of capital between the EFTA States and Serbia and achieve its complete liberalisation as soon as conditions permit.

ARTICLE 30***Balance of Payments Difficulties***

Where an EFTA State or Serbia is in serious balance of payments difficulties, or under threat thereof, the EFTA State concerned or Serbia, respectively, may, in conformity with the conditions laid down within the framework of the GATT and in Articles VIII and XIV of the Statutes of the International Monetary Fund, take restrictive measures with regard to current payments if such measures are strictly necessary. The EFTA State concerned or Serbia, as the case may be, shall inform the other Parties immediately of such measures and shall provide as soon as possible a timetable for their removal.

ARTICLE 31

Clarifications

It is understood that the obligations stated in this Chapter are without prejudice to the equitable, non-discriminatory and good faith application of measures pursuant to court orders or judgements and administrative proceedings. It is also understood that the right of an investor to freely transfer amounts in relation to his investment is without prejudice to any fiscal obligation such an investor may have.