

ANNEX VI

REFERRED TO IN ARTICLE 2.11

TRADE FACILITATION

ANNEX VI

REFERRED TO IN ARTICLE 2.11

TRADE FACILITATION

Article 1

General Principles

The Parties, aiming to serve the interests of their respective business communities and to create a trading environment allowing them to benefit from the opportunities offered by the Agreement, agree that in particular the following principles are the basis for the development and administration of trade facilitation measures by their competent authorities:

- (a) transparency, efficiency, simplification, harmonisation and consistency of trade procedures;
- (b) consistent, impartial, predictable and reasonable administration of laws, regulations and administrative decisions relevant to international trade in goods;
- (c) promotion of international standards;
- (d) consistency with multilateral instruments;
- (e) best possible use of information technology;
- (f) high standards of public service;
- (g) governmental controls based on risk management;
- (h) cooperation within each Party among customs and other border authorities; and
- (i) consultations between the Parties and their respective business communities.

Article 2

Transparency

1. Each Party shall promptly make available and update, as far as practicable in English, the following, through internet:

- (a) laws, rules, regulations, administrative decisions or rulings of general application and procedures relevant to trade in goods;
 - (b) a description of its importation, exportation and transit procedures, including appeal procedures, that informs interested parties of the practical steps needed to trade or transit goods;
 - (c) the forms and documents required for trade or transit through the territory of that Party; and
 - (d) contact information on enquiry points.
2. Each Party shall establish enquiry points for customs and other matters relevant to trade in goods, which may be contacted in English via the internet. Answers to enquiries in English shall be in English. The Parties shall not require any fee for answering enquiries.
3. Each Party shall consult its business community on its needs with regard to the development and implementation of trade facilitation measures, giving particular attention to the interests of micro, small and medium-sized enterprises.
4. Each Party shall, to the extent possible, publish in advance, and on the internet, any proposed laws and regulations relevant to international trade, with a view to affording interested persons an opportunity to comment on them.
5. Each Party shall ensure that a reasonable interval is provided between the publication of laws and regulations relevant to international trade in goods and their entry into force.

Article 3

Advance Rulings

1. Upon written request of an importer, exporter, or producer or through a duly authorised representative, a Party shall issue a binding written advance ruling, in a reasonable time bound manner, which contains all necessary information with regard to:
- (a) tariff classification and the applied rate of duty of a product, including the method used to calculate the amount of duties;
 - (b) the appropriate method or criteria and its application, to be used for determining the customs value under a particular set of facts;¹
 - (c) the fees and charges that will be applied or, where appropriate, information on the way such fees and charges are calculated;

¹ Switzerland applies customs duties based on weight or quantity rather than *ad valorem* duties.

- (d) applicable border-crossing or port-of-entry requirements for a specific product;
 - (e) the rules of origin it will apply to a product; and
 - (f) other matters as the Parties may agree.
2. If a Party declines a request for an advance ruling, the Party shall promptly notify the requesting importer, exporter, or producer or duly authorised representative in writing, setting forth the basis for the decision.
3. Advance rulings shall take effect on the date they are issued, or on another date specified by the ruling, provided that the facts or circumstances on which the ruling is based remain unchanged.
4. A Party may limit the validity of advance rulings to a period determined by the domestic laws, rules and regulations.
5. Each Party shall endeavour to make information on advance rulings publicly available, taking into account the need to protect confidential information.

Article 4

Simplification of International Trade Procedures

1. The Parties shall apply trade and border procedures that are simple, reasonable and impartial.
2. The Parties shall limit controls, formalities and the number of documents required in the context of trade in goods between the Parties to those necessary and appropriate to ensure compliance with legal requirements and thereby simplify to the greatest extent possible the respective procedures. With a view to minimising the incidence and complexity of import, export and transit formalities and to decreasing and simplifying import, export and transit documentation requirements, each Party shall ensure that such formalities and documentation requirements:
- (a) are applied with a view to a rapid release and clearance of goods;
 - (b) are applied in a manner that aims at reducing the time and cost of compliance; and
 - (c) are the least trade restrictive measure chosen.
3. The importing Party shall not require any original or copy of the export declaration from the importer.
4. The Parties shall endeavour to use efficient trade procedures, with a view to reducing costs and unnecessary delays in trade between them, based, as appropriate, on international standards, in particular the standards, guidelines and recommendations of

the United Nations Centre for Trade Facilitation and Electronic Business (UN/CEFACT), the International Organization for Standardization (ISO), the World Customs Organization (WCO) including the principles of the *Revised International Convention on the Simplification and Harmonisation of Customs Procedures* (Revised Kyoto Convention), the Codex Alimentarius Commission, the *World Organization for Animal Health* and the relevant international and regional organisations operating within the framework of the *International Plant Protection Convention*.

5. Each Party shall adopt or maintain procedures that:
 - (a) provide for advance electronic submission and processing of information before the physical arrival of goods in order to expedite their clearance;
 - (b) allow importers to obtain the release of goods prior to meeting all import requirements of that Party if the importer provides sufficient guarantees and where it is decided that neither further examination, physical inspection nor any other submission is required and where such import requirements do not concern regulated and/or controlled imports;
 - (c) provide for the possibility of electronic payment for duties, taxes, fees and charges collected by customs and other border authorities; and
 - (d) allow goods intended for import to be moved within the Party under customs control from the customs office of entry to another customs office from where the goods would then be released or cleared.
6. In order to avoid deterioration of perishable goods,² each Party shall:
 - (a) provide for the rapid release of perishable goods;
 - (b) in cases of delays in the release of perishable goods, provide, upon request, an explanation of the reasons for the delay;
 - (c) give appropriate priority to perishable goods when scheduling any examinations that may be required; and
 - (d) either arrange, or allow an importer to arrange, for proper storage of perishable goods pending their release. Each Party may require that any storage facilities arranged by the importer have been approved or designated by its relevant authorities.

² For the purposes of this provision, **perishable goods** are goods that rapidly decay due to their natural characteristics, in particular in the absence of appropriate storage conditions.

Article 5

Competent Customs Offices

1. Each Party shall designate the customs offices at which goods may be presented or cleared. In determining the competence and location of these offices and their business hours, the requirements of trade shall be taken into account.
2. Each Party shall, subject to the availability of resources, perform customs controls and procedures outside the designated business hours and outside the premises of the competent customs offices if so requested by a trader for a valid reason.

Article 6

Risk Management

1. Each Party shall determine which persons, goods, or means of transport are to be examined and the extent of the examination, based on risk management.
2. In identifying and addressing risks related to the entry, exit, transit, transfer or end-use of goods moved between the customs territories of Parties, or to the presence of goods that are not in free circulation, the Parties shall systematically apply objective risk management procedures and practices.
3. Each Party's border procedures and customs controls, including its documentary examinations, physical examinations or post-audit examinations, shall not be more onerous than necessary to limit its exposure to the risks referred to in paragraph 2.

Article 7

Authorised Economic Operator System

A Party operating an Authorised Economic Operator System or security measures affecting international trade flows shall:

- (a) afford another Party the possibility to negotiate a mutual recognition agreement on authorisation and security measures for the purpose of facilitating international trade while ensuring effective customs control; and
- (b) draw on relevant international standards, in particular the *WCO Framework of Standards to Secure and Facilitate Global Trade (SAFE Framework)*.

Article 8

Customs Brokers

The Parties shall ensure that the domestic laws, rules and regulations regarding customs brokers are based on transparent rules. The Parties shall allow legal persons to operate with their own customs brokers, as defined in their domestic laws, rules and regulations.

Article 9

Fees and Charges

1. Fees and charges of whatever character, other than import duties and other than taxes within the purview of Article III of the GATT 1994, imposed in connection with importation or exportation, including tasks provided under Article 3 (Advanced Rulings), shall be limited in amount to the approximate cost of services rendered and shall not represent an indirect protection to domestic goods or a taxation of imports or exports for fiscal purposes.
2. The fees and charges referred to in paragraph 1 shall not be calculated on an *ad valorem* basis.
3. Each Party shall officially publish information on fees and charges on the internet, as far as practicable in English. Such information shall include the reason for the fee or charge, i.e. the service provided, the responsible authority, the fees and charges that will be applied and how they are calculated, as well as when and how payment has to be made.
4. Upon request, the customs authorities or any other competent authority of a Party shall provide information on fees and charges applicable to imports of goods into that Party, including the methods of calculation.

Article 10

Penalty Disciplines

1. Each Party shall ensure that penalties for breaches of its customs laws, rules or regulations, or procedural requirements are imposed only on the person(s) legally responsible for the breach.
2. The penalty imposed shall depend on the facts and circumstances of the case and shall be based on the culpability of the responsible person and be commensurate with the degree and severity of the breach.
3. A penalty for minor breaches, such as inadvertent omissions or mistakes, including mistakes in interpretation of customs laws, rules or regulations, without fraudulent intent or gross negligence, shall not be greater than necessary to discourage a repetition of such errors. Penalties shall not be inflicted for obvious formal errors.

4. Each Party shall ensure that when a penalty is imposed for a breach of customs laws, rules or regulations, or procedural requirements, an explanation in writing is provided to the person upon whom the penalty is imposed, specifying the nature of the breach, the basis for the penalty and instructions on the rights to appeal.

5. Each Party shall consider, as a mitigating factor, the voluntary disclosure to the competent authorities of the circumstances of a breach of customs laws, rules or regulations, or procedural requirement prior to the discovery of a breach by the authority.

6. Each Party shall specify in its domestic laws, rules and regulations a limited period within which it may initiate penalty proceedings in connection with a breach of customs laws, rules or regulations, or procedural requirement.

7. Each Party shall maintain procedures to avoid conflicts of interest in the assessment and collection of penalties ensuring that government officials do not personally benefit from any penalty or duties assessed or collected.

Article 11

Legalisation of Documents

1. A Party shall not require legalisation or other authentication, in particular consular transaction of commercial invoices, certificates of origin or other customs documentation, including related fees and charges, in connection with the importation of any goods of another Party.

2. However, in certain circumstances, such as where the customs authority of a Party doubts the veracity of the importer's declaration, and thereby challenges it, the customs authority may require as additional documentary support, the legalised, authenticated or consularised documents.

Article 12

Temporary Admission of Goods

1. Each Party shall, as provided for in their domestic laws and regulations, allow temporary admission of goods.

2. For the purposes of this Article, "temporary admission" means customs procedures under which certain goods may be brought into a customs territory conditionally relieved from payment of customs duties. Such goods shall be imported for a specific purpose, and shall be intended for re-exportation within a specified period and without having undergone any change except normal depreciation due to the use made of them.

Article 13

Inward and Outward Processing

1. Each Party shall, as provided for in their domestic laws and regulations, allow temporary importation and exportation for inward processing and outward processing.
2. For the purposes of this Article:
 - (a) **inward processing** means customs procedures under which certain goods can be brought into a customs territory conditionally relieved from payment of customs duties. Such goods must be intended for re-exportation within a specified period after having undergone manufacturing, processing or repair; and
 - (b) **outward processing** means customs procedures under which certain goods, which are in free circulation in a customs territory, may be temporarily exported for manufacturing, processing or repair abroad and then re-imported with total or partial exemption from customs duties.

Article 14

Border Agency Cooperation

Each Party shall ensure that its authorities and agencies involved in border and other import and export controls cooperate and coordinate their procedures in order to facilitate trade.

Article 15

Appeal

Each Party shall ensure that any person to whom customs or another border authority issues an administrative decision has the right to at least:

- (a) one level of independent administrative appeal, unless the administrative decision has been taken by the highest administrative entity; and
- (b) one level of independent judicial appeal.

Article 16

Confidentiality

All information provided in relation with importation, exportation, advance rulings or transit of goods, which is by nature confidential or which is provided on a confidential basis, shall not be disclosed by the Parties' authorities without the explicit permission of the person or authority providing it.

Article 17

Further Cooperation

1. The Parties may identify, and submit to the Sub-Committee on Trade in Goods for consideration, additional measures with a view to facilitating trade between them.
 2. The Parties shall promote international cooperation in relevant multilateral fora on trade facilitation. The Parties shall review relevant international initiatives in order to identify, and may submit to the Sub-Committee on Trade in Goods for consideration, further areas where joint actions could contribute to their common objectives.
 3. Upon request by a Party, another Party shall provide information for the purpose of verifying an import or export declaration in identified cases, where there is reasonable ground to doubt the truth or accuracy of a declaration. Article 12 of the *WTO Agreement on Trade Facilitation* shall apply and is hereby incorporated and made part of this Agreement, *mutatis mutandis*.
-

APPENDIX 1 TO ANNEX XI

PHILIPPINES – SCHEDULES OF SPECIFIC COMMITMENTS REFERRED TO IN ARTICLE 6.16

1. The classification of services is based on the Services Sectoral Classification List (GATT Document MTN.GNS/W120 dated 10 July 1991) and is in accordance with the definition in the 1991 UN Provisional Central Product Classification (CPC), unless otherwise specified. These alphabetical and numerical divisions are indicated to enhance the clarity in the description of specific commitments, but shall not be construed as being part of the specific commitments.
2. The scheduling of specific commitments follows the Guidelines for Scheduling of Specific Commitments (WTO Document S/L/92, dated 28 March 2001). The Guidelines shall not, however, be construed as being legally binding.
3. The modes of supply 1), 2), 3) and 4) indicated in this Schedule correspond respectively to the supply of services defined in (i), (ii), (iii) and (iv) of subparagraph (t) of Article 71.
4. The entry “Unbound” means the Philippines remains free to introduce or maintain measures inconsistent with market access or national treatment in the given sector and mode of supply.
5. The entry “Unbound*” means unbound due to lack of technical feasibility.
6. The use of “**” against individual CPC codes indicates that the specific commitment for that code does not extend to the total range of services covered under that code.
7. All limitations on market access and national treatment in the horizontal section shall apply to all sectors and subsectors where specific commitments are made on this Schedule, unless otherwise specified.
8. All references to the names of the Philippine laws, rules and regulations mentioned in the Schedule shall be construed to include any amendment thereto at the time of the entry into force of this Agreement.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS			
All Sectors Included in this Schedule	(3) <u>In Activities Expressly Reserved by Law to Citizens of the Philippines (i.e., foreign equity is limited to a maximum of 40 percent):</u> The participation of foreign investors in the governing body of any corporation engaged in activities expressly reserved to citizens of the Philippines by law shall be limited to the proportionate share of foreign capital of such entities. All executive and managing officers must be citizens of the Philippines. <u>Acquisition of Land</u> All lands of the public domain are owned by the State. Only citizens of the Philippines or corporations or associations at least 60 percent of whose capital is owned by such citizens may own land other than public lands and acquire public lands through lease. Foreign investors may lease only private-owned lands. (4) In activities expressly reserved by law to citizens of the Philippines where foreign equity participation is limited to a maximum of 40 percent, all executives and managers must be citizens of the Philippines.	(3) <u>Access to Domestic Credit</u> A foreign firm, engaged in non-manufacturing activities availing itself of peso borrowings, shall observe, at the time of borrowing, the prescribed 50:50 debt-to-equity ratio. Foreign firms covered are: Partnerships, more than 40 percent of whose capital is owned by non-Filipino citizens; and Corporations, more than 40 percent of whose total subscribed capital stock is owned by non-Filipino citizens. This requirement does not apply to banks and non-bank financial intermediaries. (4) Pursuant to Section 14, Article XII of the Philippine Constitution, the practice of profession in the Philippines shall be limited to citizens of the Philippines, save in cases prescribed by law. If the position of the natural person constitutes the practice of a regulated	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Pursuant to Article 40 of the Labor Code, as amended, and its implementing rules and regulations, non-resident foreign nationals may be admitted to the Philippines after a determination of the non-availability of a person in the Philippines who is competent, able and willing at the time of application, to perform the services for which the foreign national is desired. The labor market test will not apply in the following categories of Natural Persons: Intra-Corporate Transferee (ICT) means a natural person who is an employee of a juridical person established in the territory of an EFTA State, who is transferred temporarily for the supply of a service through commercial presence (either through a joint venture, representative office, branch, subsidiary or affiliate) in the Philippines, and who has been an employee of the juridical person for at least one (1) year immediately preceding his/her application for admission, and who is: (i) an Executive: a natural person within the organization who primarily directs the management of the organization and exercises wide latitude in decision making and receives only general supervision or direction from higher level executives, the board of directors, or stockholders of the business; an executive would not directly perform tasks related to the actual provision of the service or services of the organization; (ii) a Manager: a natural person within the organization who primarily directs the organization/	profession under the laws, rules and regulations of the Philippines, the natural person must secure a special permit to practice the regulated profession from the Professional Regulation Commission (PRC) pursuant to Section 7(j) of Republic Act No. 8981. The natural person shall likewise comply with the requirements relative to practice of profession by a foreign national as provided for in the appropriate professional regulatory law. Pursuant to the Constitution and other relevant laws, in activities expressly reserved to citizens of the Philippines or corporation or association where foreign equity participation is limited to a maximum of 40 percent, all executive and managing officers must be citizens of the Philippines. A non-Filipino citizen as officer or assigned to do technical functions shall have two (2) Filipino understudies.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	department/ subdivision and exercises supervisory and control functions over other supervisory, managerial or professional staff; does not include first line supervisors unless employees supervised are professionals; does not include employees who primarily perform tasks necessary for the provision of the service; or (iii) a Specialist: a natural person within the organization who possesses knowledge at an advanced level of expertise essential to the establishment and provision of the service and/or possesses proprietary knowledge of the organization's service, research equipment, techniques or management; may include, but is not limited to, members of a licensed profession; and who have at least five (5) years of related experience. Temporary stay is allowed for a maximum period of one (1) year. Business Visitor means a natural person of an EFTA State seeking to enter or stay in the Philippines temporarily, whose remuneration and financial support for the duration of the visit is derived from outside of the Philippines; (i) who are representatives of a service supplier and are seeking temporary entry for the purpose of negotiating for the sale of services or entering into agreements to sell services for that service supplier, where those representatives will not be engaged in making direct sales to the general public or in supplying services themselves;		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(ii) as an employee of a juridical person who has no other representative, branch or subsidiary in the Philippines, only for the purpose of setting up a commercial presence, for the juridical person in the Philippines; and (iii) for the purpose of participating in business negotiations or meetings. Entry and temporary stay shall be granted to a natural person of each Party, who stays in the Philippines for an initial period of 59 days, which may be extended every two months thereafter for a total period of stay of one year pursuant to the Philippine Immigration Act of 1940, as amended. Contractual Service Supplier means a natural person who is an employee of a juridical person established in the territory of an EFTA State which has no commercial presence in the territory of the Philippines where the services will be provided, who: (3) has been an employee of the juridical person for at least one year immediately preceding his/her application for admission; (4) enters the territory of the Philippines temporarily in order to supply a service pursuant to a contract(s) between his/her employer and an enterprise with substantive* business in the territory of the Philippines; and		

* Enterprises with more than PhP50 million in assets

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(5) is either an executive, manager, or specialist, as defined above, who receives remuneration from his/her employer. Per contract, temporary entry for a limited number of service suppliers will be granted, the number of service suppliers depending on the size of the task to be performed under the contract. Entry and temporary stay shall be granted to a natural person of each Party, who stays in the Philippines for an initial period of 59 days, which may be extended every two months thereafter for a total period of stay of one year pursuant to Commonwealth Act No. 613, otherwise known as the Philippine Immigration Act of 1940, as amended. Installers and servicers means a natural person who: - is an employee of a juridical person established in the territory of an EFTA State for at least one year who is assigned to install or service industrial machinery, equipment or both machinery and equipment, where such installation and/or servicing by the juridical person is part of the contract of purchase of the said machinery or equipment; and includes the contractual requirement to develop local skills through training to the juridical person in the territory of the Philippines; - has high-level of knowledge and technical expertise required by the contract between a juridical person in the territory of the Philippines and the juridical person established		

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	in an EFTA State not having commercial presence in the Philippines; - cannot perform services which are not related to the service activity which is the subject of the contract and any supply of services in connection with CPC 872; and - is allowed to stay in the Philippines for a period not exceeding 90 days in any 12-month period. All measures relating to permanent residents are unbound. Also limits national treatment. (1), (2), (3), (4) All measures on subsidies are unbound. All measures taken by local government units are unbound. Also limits national treatment.		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
II. SECTOR-SPECIFIC COMMITMENTS			
1. BUSINESS SERVICES			
A. Professional Services			
All subsectors	(1), (2) Service Outputs: For professions with specific service outputs (e.g. plans, specifications, audit reports), such outputs shall be recognized by the Philippine government provided it is signed by a registered professional with the Professional Regulation Commission (PRC) or a foreign professional with an issued Special Temporary Permit by the PRC. Also limits national treatment. (4) If the position of the natural person constitutes the practice of a regulated profession under the laws, rules and regulations of the Philippines, the natural person must secure a special permit to practice the regulated profession from the PRC pursuant to Section 7(j) of Republic Act No. 8981, otherwise known as the PRC Modernization Act of 2000. The natural person shall, likewise, comply with the requirements relative to practice of profession by a foreign national as provided for in the appropriate professional regulatory law. Also limits national treatment.		

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Financial auditing services (86211)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Accounting review services (86212)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Architectural services (8671)	(1) None (2) None (3) Unbound (4) None	(1) None (2) None (3) Unbound (4) None	
Aeronautical engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Agricultural engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Chemical engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Civil engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Electrical engineering (8672**)	(1) None (2) None (3) Unbound (4) None	(1) None (2) None (3) Unbound (4) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Electronics engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Geodetic engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Mechanical engineering	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Metallurgical engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Mining engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Naval Architecture and Marine engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Sanitary engineering (8672**)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	
Environmental Planning-including urban planning(86741)	(1) None (2) None (3) Unbound (4) None	(1) None (2) None (3) Unbound (4) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Landscape Architecture (86742)	(1) None (2) None (3) Unbound (4) None	(1) None (2) None (3) Unbound (4) None	
Interior design (CPC 87907**)	(1) None (2) None (3) None (4) None	(1) None (2) None (3) None (4) None	
Medical services (93121, 93122)	(1) None (2) None (3) Unbound (4) None	(1) None (2) None (3) Unbound (4) None	
Veterinary services (932)	(1) None (2) None (3) Corporate practice is not allowed. (4) None	(1) None (2) None (3) Corporate practice is not allowed. (4) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Nursing services (93191**)	(1) None (2) None (3) Unbound (4) None	(1) None (2) None (3) Unbound (4) None	
B. Computer and Related Services			
Consultancy services related to the installation of computer hardware (8410)	(1) None (2) None (3) Up to 100 percent foreign equity participation is allowed in the following cases: a) Paid-in equity capital is not less than US\$200,000 for domestic market enterprises; b) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises employing at least 50 direct employees; c) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises involving advanced technology as determined by the DOST; or d) The service provider exports 60 percent or more of its output. (4) Unbound, except as stated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Software implementation services (842) - Systems and software consulting services (8421) - Systems design services (8423) - Programming services (8424) - Systems maintenance services (8425)	(1) None (2) None (3) Up to 100 percent foreign equity participation is allowed in the following cases: a) Paid-in equity capital is not less than US\$200,000 for domestic market enterprises; b) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises employing at least 50 direct employees; c) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises involving advanced technology as determined by the DOST; or d) The service provider exports 60 percent or more of its output. (4) Unbound, except as stated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	
Data processing services (843)	(1) None (2) None (3) Up to 100 percent foreign equity participation is allowed in the following cases: a) Paid-in equity capital is not less than US\$200,000 for domestic market enterprises; b) Paid-in equity capital is not less than US\$100,000 for domestic market	(1) None (2) None (3) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	enterprises employing at least 50 direct employees; c) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises involving advanced technology as determined by the DOST; or d) The service provider exports 60 percent or more of its output. (4) Unbound, except as stated in the horizontal section.	(4) Unbound, except as stated in the horizontal section.	
Database services (844)	(1) None (2) None (3) Up to 100 percent foreign equity participation is allowed in the following cases: a) Paid-in equity capital is not less than US\$200,000 for domestic market enterprises; b) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises employing at least 50 direct employees; c) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises involving advanced technology as determined by the DOST; or d) The service provider exports 60 percent or more of its output (4) Unbound, except as stated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Others (849)	(1) None (2) None (3) Up to 100 percent foreign equity participation is allowed in the following cases: a) Paid-in equity capital is not less than US\$200,000 for domestic market enterprises; b) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises employing at least 50 direct employees; c) Paid-in equity capital is not less than US\$100,000 for domestic market enterprises involving advanced technology as determined by the DOST; or d) The service provider exports 60 percent or more of its output. (4) Unbound, except as stated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	
E. Rental/Leasing Services Without Operators			
Rental of cargo vessels without crew (bareboat charter) for international shipping (83103)	(1) None (2) None (3) None (4) Unbound	(1) None (2) None (3) None (4) Unbound	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Rental of other machinery and equipment (83101-102; 83106-109)	(1) None (2) None (3) None (4) Unbound	(1) None (2) None (3) None (4) Unbound	
F. Other Business Services			
General management consulting services except for legal organization (865**)	(1) None (2) None (3) None, except if it involves the practice of profession (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None, except if it involves the practice of profession (4) Unbound, except as indicated in the horizontal section	
Testing and analysis services of physical properties (86762)	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) Up to 70 percent foreign equity participation is allowed. (4) Unbound, except as stated in the horizontal section.	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) None (4) Unbound, except as stated in the horizontal section.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Technical inspection services (86764)	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) Up to 70percent foreign equity is allowed. (4) Unbound, except as stated in the horizontal section.	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) None (4) Unbound, except as stated in the horizontal section.	
Project management services other than for construction (86601)	(1) Unbound* (2) None (3) None, except if it involves the practice of profession. (4) Unbound, except as indicated in the horizontal section.	(1) Unbound* (2) None (3) None, except if it involves the practice of profession. (4) Unbound, except as indicated in the horizontal section.	
Services incidental to mining(883**)			
- Oil and gas exploration and development	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) Up to 100 percent foreign equity participation is allowed, subject to approval of the President.	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	The President may enter into agreements with foreign-owned corporations involving either technical or financial assistance for large-scale exploration, development, and utilization of minerals, petroleum, and other mineral oils, according to the general terms and conditions provided by law, based on real contributions to the economic growth and general welfare of the country. (4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
Services incidental to energy distribution (887**)			
- Distribution of Electricity except by electric cooperatives	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) Up to 40 percent foreign equity participation is allowed. Holdings of persons in a distribution utility and their respective holding companies shall not exceed 25 percent of the voting shares of stock, unless the utility or the company holding the shares or its controlling stockholders are already listed in the Philippine Stock Exchange (PSE). Utilities are also required to list in the PSE within five years from the time they acquire ownership and control.	(1) Unbound, except advisory and consultancy services. Limitations on professional services also apply. (2) None (3) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Generation companies and distribution utilities which are not publicly listed shall offer and sell to the public a portion not less than 15 percent of their common shares of stocks: Provided, however, That generation companies, distribution utilities or their respective holding companies that are already listed in the PSE are deemed in compliance. A company or related group is prohibited from owning, operating or controlling more than 30 percent of the installed generating capacity of a grid and/or 25 percent of the national installed generating capacity. A distribution utility is prohibited from sourcing from bilateral power supply contracts more than 50 percent of its total demand from an associated firm engaged in generation. Also limits national treatment. (4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
- Transmission of Electricity	(1) Unbound* (2) None (3) Up to 40 percent foreign equity participation is allowed. No generation company, distribution utility, or its respective subsidiary or affiliate or stockholder or official of a generation company or distribution utility, or other entity engaged in generating and	(1) Unbound* (2) None (3) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	supplying electricity specified by the Energy Regulatory Commission (ERC) within the fourth civil degree of consanguinity or affinity, shall be allowed to hold any interest, directly or indirectly, in the National Transmission Corporation (TRANSCO) or its concessionaire. Likewise, the TRANSCO, or its concessionaire or any of its stockholders or officials or any of their relatives within the fourth civil degree of consanguinity or affinity, shall not hold any interest, whether directly or indirectly, in any generation company or distribution utility. Limitations listed in the horizontal section shall also apply. Also limits national treatment. (4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
Related scientific and technical consulting services - Surface surveying services (86753) - Map making services (86754)	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
2. COMMUNICATION SERVICES			
All subsectors	(3) No franchise, certificate, or any other form of authorization for the operation of a public utility shall be granted except to citizens of the Philippines or to corporations or associations organized under the laws of the Philippines at least 60 per cent of whose capital is owned by such citizens.		
B. Courier Services	(1) Commercial presence is required. (2) None (3) None (4) None	(1) None (2) None (3) None (4) None	
C. Telecommunications Services			
The following services are offered only on a facilities basis, for public use, using either wired or wireless technology except cable television (CATV). a. Voice telephone services (5721) - Local services - Toll services Domestic International b. Packet-switched data transmission services (7523**)	(1) Subject to commercial arrangement with licensed operators (2) None (3) Entry is subject to the following requirements and conditions: a. Franchise from Congress of the Philippines; b. Certificate of Public Convenience and Necessity (CPCN) from the National Telecommunications Commission (NTC); c. Foreign equity is permitted up to 40 percent;	(1) None (2) None (3) Entry is subject to the following requirements and conditions: a. The number of non-Filipino citizens in the Board of Directors of an entity shall be proportionate to the aggregate share of foreign capital of that entity. b. All executives and managers must be citizens of the Philippines.	Where spectrum is to be allocated for the supply of telecommunications services, the competent authority of a Party shall provide for a transparent and competitive process for the allocation of spectrum which would include the following: (a) a public consultation process on the allocation process; (b) sufficient detail of the process in order to apply for and bid for the spectrum, including providing sufficient reasonable time for all applicants to review and examine the requirements and to prepare their submissions;

[illegible]

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	a. Franchise from Congress of the Philippines; b. CPCN from the NTC; c. Foreign equity is permitted up to 40 percent; d. Resale of private leased lines is not allowed; e. Private leased circuit services shall not be connected to a public network (PSTN); f. Call back, dial back and other similar schemes which result in the same operation are not authorized; g. Subject to the availability and efficient utilization of radio frequencies; h. Only on duly enfranchised and certificated telecommunications, broadcast and/or cable TV entities can access satellite space segment service providers; i. Philippine satellite operators shall be given the preference to provide the space segment capacity requirements of enfranchised entity after all factors are equally considered; and j. Satellite space segment service provisioning in the Philippines shall be on the basis of reciprocal arrangements. (4) Service suppliers must be citizens of the Philippines.	a. The number of non-Filipino citizens in the Board of Directors of an entity shall be proportionate to the aggregate share of foreign capital of that entity; and b. All executives and managers must be citizens of the Philippines. (4) Service suppliers must be citizens of the Philippines.	

Additional Commitments:

PHILIPPINE REFERENCE PAPER ON REGULATORY PRINCIPLES IN TELECOMMUNICATIONS SERVICES¹

The commitments in communication services are in accordance with the General Agreement on Trade in Services and its Annex on Telecommunications. In support of market access commitments undertaken, the following principles will form the basis for the regulatory framework in basic telecommunications.

1. Competitive Safeguard

Appropriate measures shall be maintained for the purpose of preventing suppliers from engaging in or continuing anti-competitive practices.

2. Interconnection

In order to achieve viable, efficient, reliable and universal telecommunications services, a fair and reasonable interconnection of facilities of authorized public network operators and other providers of telecommunications services shall be provided.

Interconnection shall be at any technically feasible point in the network, under non-discriminatory terms and conditions, in a timely fashion, and on terms and conditions that are fair, transparent and reasonable.

A service supplier requesting interconnection with another supplier will have recourse after a reasonable period of time which has been made publicly known to an independent domestic body, which may be a regulatory body referred to in paragraph 5 below, to resolve disputes regarding appropriate terms, conditions and rates for interconnection within a reasonable period of time, to the extent that these have not been established previously.

3. Universal Service

Universal service obligations, as may be defined by the appropriate Authority, shall be administered in a transparent, non-discriminatory and competitively neutral manner.

Authorized international gateway and mobile cellular telephone service providers are required by law to install a set number of local exchange lines in designated areas.

¹ The Philippine Reference Paper on Regulatory Principles will be reviewed in the future in accordance with the developments of its laws, rules and regulations.

4. Public Availability of Licensing Criteria

Where a license is required, the following shall be made publicly available:

- a. all the licensing criteria and the period of time normally required to reach a decision concerning an application for a license;
- b. the terms and conditions of individual licenses; and
- c. the reasons for the denial of a license will be made known to the applicant upon request.

5. Independent Regulators

The regulatory body is separate from, and not accountable to, any supplier of a basic telecommunications services. The decisions of and the procedures used by regulators shall be impartial with respect to all market participants.

The regulation of telecommunication suppliers shall rely principally on an administrative process that is stable, transparent and fair, giving due emphasis to technical, legal, economic and financial considerations, and with due regard to the observance of due process at all times.

A national consultative forum shall be maintained to allow interaction among the telecommunications industries, user groups, and academic and research institutions on important issues in the field of communications.

6. Allocation and Use of Scarce Resources

Any procedures for the allocation and use of scarce resources which are frequencies, numbers and rights of way, will be carried out in an objective, timely, transparent and non-discriminatory manner. The current state of allocated frequency bands will be made publicly available, but detailed identification of frequencies allocated for specific government uses is not required.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
B. General construction work for civil engineering			
For long distance pipelines, communication and power lines (cable) (51340)	(1) Unbound* (2) None (3) A. Up to 40 percent foreign equity for private domestic construction contracts B. Up to 25percent foreign equity for construction and repair of locally funded public works C. A Contractor's License issued by the PCAB is required to undertake construction activities. (4) Unbound except as indicated in the horizontal section.	(1) Unbound* (2) None (3) A. The PCAB Regular Contractor's License is reserved for, and issued only to, constructor-firms of Filipino sole proprietorship, or partnership/corporation with at least 60 percent Filipino equity participation and duly organized and existing under and by virtue of the laws of the Philippines B. A Special Contractor's License may be given to foreign companies on a project-to-project basis such as for: B.1 Build-Operate-Transfer (BOT) projects B.2.Foreign-funded/assisted projects subject to international competitive bidding. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C. Installation and assembly work			
Gas fitting construction work (51630)	(1) Unbound* (2) None (3) A. Up to 40percent foreign equity for private domestic construction contracts B. Up to 25percent foreign equity for construction and repair of locally funded public works C. A Contractor's License issued by the PCAB is required to undertake construction activities. (4) Unbound except as indicated in the horizontal section.	(1) Unbound* (2) None (3) A. The PCAB Regular Contractor's License is reserved for, and issued only to, constructor-firms of Filipino sole proprietorship, or partnership/corporation with at least 60 percent Filipino equity participation and duly organized and existing under and by virtue of the laws of the Philippines. B. A Special Contractor's License may be given to foreign companies on a project-to-project basis such as: B.1 BOT projects B.2. Foreign-funded/assisted projects subject to international competitive bidding. (4) Unbound except as indicated in the horizontal section.	
E. Other			
Demolition work (51120)	(1) Unbound* (2) None (3) A. Up to 40percent foreign equity for private domestic construction contracts.	(1) Unbound* (2) None (3) A. The PCAB Regular Contractor's License is reserved for, and issued only to, constructor-firms of Filipino sole	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	B. Up to 25percent foreign equity for construction and repair of locally funded public works. C. A Contractor's License issued by the PCAB is required to undertake construction activities. (4) Unbound except as indicated in the horizontal section.	proprietorship, or partnership/corporation with at least 60percent Filipino equity participation and duly organized and existing under and by virtue of the laws of the Philippines. B. A Special Contractor's License may be given to foreign companies on a project-to-project basis such as for: B.1 BOT projects; and B.2. Foreign-funded/assisted projects subject to international competitive bidding. (4) Unbound except as indicated in the horizontal section.	
Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator (5180)	(1) Unbound* (2) None (3) Up to 40percent foreign equity is allowed. (4) Unbound except as indicated in the horizontal section.	(1) Unbound* (2) None (3) All executive and managing officers must be citizens of the Philippines. (4) Unbound except as indicated in the horizontal section.	
Other special trade construction work (51590)	(1) Unbound* (2) None (3) A. Up to 40 percent foreign equity for private domestic construction contracts.	(1) Unbound* (2) None (3) A. The PCAB Regular Contractor's License is reserved for, and issued only to,	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	B. Up to 25 percent foreign equity for construction and repair of locally funded public works. C. A Contractor's License issued by the PCAB is required to undertake construction activities. (4) Unbound except as indicated in the horizontal section.	constructor-firms of Filipino sole proprietorship, or partnership/corporation with at least 60 percent Filipino equity participation and duly organized and existing under and by virtue of the laws of the Philippines B. A Special Contractor's License may be given to foreign companies on a project-to-project basis such as for: B.1 BOT projects; and B.2.Foreign-funded/assisted projects subject to international competitive bidding. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
4. DISTRIBUTION SERVICES			
Commission agents' services except rice and corn industry, tobacco, chemical and pharmaceutical products, firearms, ammunitions, weapons, military ordinance and equipment, explosives, pyrotechnics and similar materials (621**)	(1) Unbound (2) None (3) Up to 100 percent foreign equity is allowed provided that the minimum paid-in equity capital for domestic market enterprises is complied with. Otherwise, only up to 40 percent foreign equity participation is allowed. (4) Unbound	(1) None (2) None (3) Unbound (4) Unbound	
Wholesale trade services involving high-end or luxury goods except rice and corn, tobacco, chemical and pharmaceutical products, firearms, ammunitions, weapons, military ordinance and equipment, explosives, pyrotechnics and similar materials. Sale through mobile or rolling stores, use of sales representatives, door-to-door selling and other similar activities is excluded. (622**)	(1) Up to 100 percent foreign equity is allowed subject to compliance with prequalification requirements, the investment per store requirement and other conditions. (2) None (3) Up to 100 percent foreign equity is allowed subject to compliance with prequalification requirements, the investment per store requirement and other conditions. (4) Unbound	(1) Unbound (2) None (3) Unbound (4) Unbound	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Retailing services involving high-end or luxury goods except rice and corn, tobacco, chemical and pharmaceutical products, firearms, ammunitions, weapons, military ordinance and equipment, explosives, pyrotechnics and similar materials. Sale through mobile or rolling stores, use of sales representatives, door-to-door selling and other similar activities is excluded.	(1) Up to 100 percent foreign equity is allowed subject to compliance with prequalification requirements, the investment per store requirement and other conditions. (2) None (3) Up to 100 percent foreign equity is allowed subject to compliance with prequalification requirements, the investment per store requirement and other conditions. (4) Unbound	(1) Unbound (2) None (3) Unbound (4) Unbound	
Franchising involving high-end or luxury goods except rice and corn, tobacco, chemical and pharmaceutical products, firearms, ammunitions, weapons, military ordinance and equipment, explosives, pyrotechnics and similar materials. Sale through mobile or rolling stores, use of sales representatives, door-to-door selling and other similar activities is excluded.	(1) Up to 100 percent foreign equity is allowed subject to compliance with prequalification requirements, the investment per store requirement and other conditions. (2) None (3) Up to 100 percent foreign equity is allowed subject to compliance with prequalification requirements, the investment per store requirement and other conditions. (4) Unbound	(1) Unbound (2) None (3) Unbound (4) Unbound	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
6. ENVIRONMENTAL SERVICES			
Sewage services (9401)	(1) Unbound* (2) None (3) For participation in public and/or private sewerage services, up to 40 percent foreign equity participation is allowed. For participation in public and/or private sewerage services in Metro Manila, it is subject to negotiations and agreement with Concessionaires (i.e., Manila Water and Maynilad) and approval/regulation by the Metropolitan Waterworks and Sewerage System (MWSS). If the parties agreed (MWSS & the two concessionaires), amendment of the Concession Agreement shall be made. For areas outside Metro Manila, entry into public/private sewerage services is subject to the following: Where Local Water Districts (LWDs) exist, participation or entry should be in the form of partnership or corporation which may then enter into a BOT Scheme or other similar schemes or other forms of contractual agreements with the LWDs.	(1) Unbound* (2) None (3) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	In the absence of existing LWDs, entry should still be in the form of partnership or corporation; however, the contractual agreements that may be entered into will be with local government unit/s concerned. (4) Unbound except as stated in the horizontal section.	(4) Unbound except as stated in the horizontal section.	
Refuse disposal services – Establishment of recycling center/facility and TSD (treatment, storage and disposal) facility under the BOT scheme(CPC 94020**)	(1) None (2) None (3) Up to 100 percent foreign equity is allowed under the BOT scheme. However, a Special Contractor's License is required to be secured by foreign companies undertake construction activities. (4) Unbound, except as stated in the horizontal section.	(1) None (2) None (3) None (4) Unbound except as stated in the horizontal sections.	
Services to reduce exhaust gases and other emissions for a factory (9404)	(1) None (2) None (3) Up to 51 percent foreign equity participation is allowed (4) Unbound except as stated in the horizontal section.	(1) None (2) None (3) None (4) Unbound except as stated in the horizontal section.	

Modes of supply:			
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence
			(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
7. FINANCIAL SERVICES			
All sub-sectors	(3) The appropriate regulatory authority in the Philippines shall determine whether public interest and economic conditions justify authorization for the establishment of commercial presence or expansion of existing operations in banking and other financial services in the Philippines. For foreign financial institutions with internationally recognized standing, such determination shall include a demonstrated capacity to contribute to the attainment of Philippine development objectives particularly in the promotion of trade, investments and appropriate technology transfer; and the country of incorporation has strategic trade and investment relations with the Philippines. In banking, the Monetary Board shall ensure that at all times sixty per cent (60 percent) of the resources or assets of the Philippine banking system is held by domestic banks which are at least majority-owned by Filipinos.		
A. All Insurance and Insurance Related Services	(4) Qualified non-Filipino citizens may be employed for technical positions only within the first five years of operation of the enterprise, their stay not to exceed five years upon entry.		

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Life Insurance as follows: - Ordinary - Group - Industrial - Health and Accident - Annuities	(1) Risks located in the Philippines shall be insured with the companies authorized to transact business in the Philippines. (2) Same as (1) above (3) Commercial presence required subject to: a. Acquisition of up to 100percent of the voting stock of an existing domestic insurance company; or b. Investments of up to 100 percent of the voting stock of a new locally incorporated insurance company; and c. Participation of a non-Filipino citizen in the Board of Directors of a locally incorporated insurance company is proportional to the percentage of foreign equity. Also limits national treatment. (4) Unbound, except as stated in the horizontal sections.	(1) Unbound (2) Unbound (3) None (4) Unbound, except as stated in the horizontal section.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Non-Life: - Fire² - Marine³ - Casualty - Surety	(1) Except for marine hull and marine cargo insurance, risks located in the Philippines shall be insured with the companies authorized to transact business in the Philippines. (2) Same as (1) above (3) Commercial presence required subject to: a. Acquisition of up to 100 percent of the voting stock of an existing domestic insurance company; or b. Investments of up to 100 percent of the voting stock of a new locally incorporated insurance company; and c. Participation of a non-Filipino citizen in the Board of Directors of a locally incorporated insurance company is proportional to the percentage of foreign equity. Also limits national treatment. (4) Unbound, except as stated in the horizontal sections.	(1) Unbound (2) Unbound (3) None (4) Unbound, except as stated in the horizontal section.	

² Includes catastrophe, flood and earthquake

³ Includes aviation, marine hull and marine cargo

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Reinsurance, Retrocession	(1) Priority cessions to authorized insurance/reinsurance companies a. Foreign unauthorized reinsurers should be represented by resident agents duly registered with the Insurance Commission b. Ten percent of the total cessions to foreign unauthorized reinsurers should be offered first to the Philippine National Reinsurance Corporation formerly National Reinsurance Company of the Philippines. (2) Same as (1) above. Also limits national treatment. (3) Commercial presence required subject to: a. Acquisition of up to 100 percent of the voting stock of an existing domestic insurance company; or b. Investments of up 100 percent of the voting stock of a new locally incorporated insurance company; and c. Participation of a non-Filipino citizen in the Board of Directors of a locally incorporated insurance company is proportional to the percentage of foreign equity.	(1) None (2) None (3) None	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	(4) Unbound, except as stated in the horizontal sections.	(4) Unbound, except as stated in the horizontal section.		
Services Auxiliary to insurance: - <i>Actuaries</i> - <i>Average Adjusters</i>	(1) Commercial presence required (2) None (3) Commercial presence required subject to foreign equity limitation of 50 percent or joint venture. (4) Unbound, except as stated in the horizontal sections.	(1) Unbound (2) None (3) None (4) Unbound, except as stated in the horizontal section.		
B. Banking and Other Financial Services (excluding Insurance)				
Commercial Banking - Acceptance of deposits and other repayable funds from the public (81115-81116) - Lending of all types, including consumer credit, mortgage credit, and financing of commercial transaction (8113) - All payment and money transmission services, including credit, charge and debit cards, travelers cheques and bankers drafts (81339**)	(1) Commercial presence is required. (2) None (3) I. <u>Forms of commercial presence</u> Only established, reputable and financially sound foreign banks that are widely-owned and publicly listed may operate in the Philippine banking system through any one of the following modes of entry, subject to relevant licensing and other requirements prior to actual entry. However, this shall not preclude secondary investment in the equity of a locally incorporated bank not exceeding 40 percent of voting stock.	(1) None (2) None (3) None		

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Guarantees and commitments (81199**) - Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following: - money market instruments (bank's own promissory notes, repurchase agreements, and certificates of assignment/participation with recourse) (81339**); - foreign exchange (81333) - derivative products including, but not limited to, futures and options (81339**) - exchange rate and interest rate instruments, including products such as swaps, forward rate agreements (81339**); and - other allowable negotiable instruments and financial assets (81339**) - Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of	a. Establishment of foreign bank branches with full banking authority. - Each foreign bank authorized to do banking business in the Philippines shall be allowed to open up to five (5) sub-branches as may be approved by the Monetary Board. b. Acquisition of up to 100 percent of the voting stock of an existing domestic bank. c. Investing in up to 100 percent of the voting stock of a new locally incorporated banking subsidiary. - For entry under Mode (c), majority of the incorporators must be residents of the Philippines. - For Modes (b) and (c), non-Filipino citizens may become members of the Board of Directors of a bank to the extent of the foreign participation in the equity of said bank provided that majority of the members of the Board of Directors must be residents of the Philippines. The Corporate Secretary must be a citizen and resident of the Philippines. - For foreign individuals or foreign non-bank corporations, aggregate share in the voting stock of a locally incorporated bank shall be		

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
services related to such issues (8132) - Asset management, such as cash or portfolio management, all forms of collective investment management, custodial, depository and trust services (81323)	limited to 40 percent in universal and commercial banks. For locally incorporated subsidiaries and foreign bank branches, said banks shall comply with the minimum capital and prudential capital ratios applicable to domestic banks of the same category as prescribed by prevailing regulations. However, the capital of a foreign bank branch shall be the sum of (i) permanently assigned capital, (ii) undivided profits, and (iii) accumulated net earnings, which is composed of unremitted profits not yet cleared by the Bangko Sentral ng Pilipinas (BSP) for outward remittance and losses in operations, less capital adjustments as may be required. Permanently assigned capital shall be inwardly remitted and converted into Philippine currency at the exchange rate prevailing at the time of remittance, while any net due from head office, branches, subsidiaries and other offices outside the Philippines, excluding accumulated net earnings, shall be a deductible adjustment to capital. In computing the risk-based capital adequacy ratios [Common equity Tier 1 (CET 1), Tier		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	1, and qualifying capital (Tier 1 plus Tier 2 capital)], CET 1 capital shall include permanently assigned capital, undivided profits, accumulated net earnings and other capital components. Any net due from head office, branches, subsidiaries and other offices outside the Philippines, excluding accumulated net earnings shall be deducted from CET 1 capital. II. <u>Scope of operations</u> Prior authorization is required for the following: - performance of trust, investment management and other fiduciary functions; - foreign currency deposit unit operations; and - derivatives activities. Underwriting (firm and best efforts basis) may be performed only by commercial banks with expanded commercial banking authority. (4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as stated in the horizontal section.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Money broking and Foreign Exchange broking	(1) Commercial presence is required (2) None (3) Required to be organized as a commercial bank or a non-bank financial intermediary For commercial banks, all other limitations mentioned under mode 3 above for commercial banks shall apply Foreign equity bound at 40 per cent for non-bank financial intermediary 4) Unbound, except as provided in the horizontal section.	(1) None (2) None (3) None 4) A non-Filipino citizen employed as officer or assigned to do technical functions shall have two Filipino understudies.	
Credit card services	(1) Commercial presence is required (2) None (3) Required to be organized as a commercial bank or a non-bank financial intermediary For commercial banks, all other limitations mentioned under mode 3 above for commercial banks shall apply Foreign equity bound at 40 percent for non-bank financial intermediary (4) Unbound, except as those provided in the horizontal section.	(1) None (2) None (3) None (4) A non-Filipino citizen employed as officer or assigned to do technical functions shall have two Filipino understudies.	

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
Promotion and provision of information about the services/products offered by a foreign bank	(1) Commercial presence is required (2) None (3) None (4) Unbound, except as those provided in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as those provided in the horizontal section.		
Financial advisory services as follows: - Credit reference and analysis - Investment and portfolio research and advice	(1) None (2) None (3) Required to be organized as a commercial bank, or an investment house, or a non-bank financial intermediary. For commercial banks, all limitations mentioned under mode 3 above for commercial banks shall apply. For investment houses, all limitations mentioned under mode 3 above for investment houses shall apply provided that foreign equity participation shall be limited to 60%. Foreign equity participation is bound at 40% for non-bank financial intermediary. (4) Unbound, except as provided in the horizontal section.	(1) None (2) None (3) None (4) A non-Filipino citizen employed as officer or assigned to do technical functions shall have two Filipino understudies.		

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Investment houses - Purchase and sell, distribute or arrange to distribute on a guaranteed basis securities of other corporations - Participate as soliciting dealer or selling group member in tender offers, block sales, or exchange offering of securities - Deal in options, rights or warrants relating to securities - Act as financial consultant, investment adviser or broker - Act as portfolio manager/financial agent - Design pension, profit-sharing and other employee benefits plans	1) Commercial presence is required. 2) None 3) Must be organized as a stock corporation. Subject to foreign equity limitation of 55 percent of the voting stock, subject to reciprocity requirement. Foreign nationals may become members of the Board of Directors to the extent of the foreign participation in the equity of the enterprise. Resident foreign directors or officers of an Investment House, if any, shall register with the Bureau of Immigration. An investment house which intends to engage in quasi-banking, trust functions, investment management activities, and foreign exchange operations is subject to the licensing requirements and supervision of the BSP. 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as stated in the horizontal section.	
Securities dealership/brokerage - Trading for own account or for account of customers, whether in an exchange, in an over-the-counter market or otherwise, the following:	(1) Commercial presence is required. (2) None (3) Must be performed by an Investment House or a securities broker/dealer organized as a stock corporation.	(1) None (2) None (3) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Equities and its derivative products such as warrants and options - Transferable securities	For investment houses, all other limitations mentioned under mode (3) above for investment houses shall apply. For securities broker/dealer – must be a member of the stock exchange in case they intend to participate therein. Underwriting is allowed only on best-efforts basis. (4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as stated in the horizontal section.	
Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues	(1) Commercial presence is required. (2) None (3) Must be performed by an Investment House or securities broker/dealer organized as a stock corporation. For investment houses, all other limitations mentioned under mode (3) above for investment houses shall apply. For securities broker/dealer – must be a member of the stock exchange in case they intend to participate therein. Underwriting is allowed only on best-efforts basis. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Performance of the functions of stock transfer agent such as but not limited to monitoring the issuance and transfer of stock certificates	(1) Commercial presence is required. (2) None (3) Must be organized as a corporation and have an officer who is a certified public accountant duly licensed in the Philippines. Also limits national treatment. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	
Transactions of an issuer primarily engaged in the business of investing, reinvesting, or trading in securities	(1) Commercial presence is required. (2) None (3) Must be performed by an investment company organized as a stock corporation. Up to 40 percent foreign equity is allowed. All members of the Board of Directors must be citizens of the Philippines. Also limits national treatment. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Factoring	(1) Commercial presence is required. (2) None (3) Must be performed by a financing company, organized as a stock corporation. Foreign nationals are allowed to own up to 50 percent of the voting stock, subject to reciprocity requirement. Foreign nationals may become members of the Board of Directors to the extent of the foreign participation in the equity of the enterprise. Also limits national treatment. 4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Financial leasing	(1) Commercial presence is required. (2) None (3) Must be performed by a financing company, organized as a stock corporation. Foreign nationals are allowed to own up to 50 percent of the voting stock, subject to reciprocity requirement. Foreign nationals may become members of the Board of Directors to the extent of the foreign participation in the equity of the enterprise. Also limits national treatment. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None 4) Unbound, except as stated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
9. TOURISM AND TRAVEL RELATED SERVICES			
Hotel lodging services (64110)	(1) None (2) None (3) Up to 100 percent foreign equity participation is allowed (4) Unbound, except as stated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as stated in the horizontal section.	
Specialty restaurants	(1) Unbound* (2) None (3) No foreign equity is allowed if the specialty restaurant is not part of the facilities of a hotel. (4) Foreign nationals may be employed in specialty restaurants subject to pertinent provisions of the Tripartite Agreement among the Tripartite Agreement among the Department of Tourism, Department of Labor and Employment and Bureau of Immigration, as follows: i. Only specialty restaurants duly accredited by the Department of Tourism as well as those forming part of the integrated operation of accredited hotels/resorts may be allowed to engage the services of the foreign nationals;	(1) Unbound* (2) None (3) None (4) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	ii. A specialty restaurant with a minimum of 75-seat capacity shall be allowed to employ one (1) foreigner specialty chef or sous chef. In the initial stage of operation of a specialty restaurant and for a maximum period of two (2) years, three (3) more foreign specialty chefs or sous chefs may be employed; and iii. A specialty restaurant with a seating capacity of 500 or more may be allowed to employ three (3) additional foreign nationals in any of the following positions: specialty chef, sous chef, food service manager or a combination of the above. Also limits national treatment.		
Professional Congress Organizers	(1) None (2) None (3) Up to 60 percent foreign equity participation is allowed. (4) None	(1) None (2) None (3) None (4) None	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Travel agencies	(1) None (2) None (3) Up to 40 percent foreign equity participation is allowed (4) None	(1) None (2) None (3) None (4) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
11. TRANSPORT SERVICES			
All subsectors	(3) No franchise, certificate, or any other form of authorization for the operation of a public utility shall be granted except to citizens of the Philippines or to corporations or associations organized under the laws of the Philippines at least 60 per cent of whose capital is owned by such citizens. Also limits national treatment. (4) Only foreign nationals qualified to hold technical positions may be employed within the first five years of operation of the enterprise, their stay not to exceed five years upon entry. Each employed foreign national should have at least two Filipino understudies. Also limits national treatment.		
A. Maritime transport services			
International transport (passenger and freight), except - Cabotage transport not covered by Republic Act 10466, otherwise known as the Foreign Cargo Co-Loading Act	1) None 2) None 3) Up to 40 percent equity participation is allowed for international transport of passengers and cargoes. Limitations in the horizontal section shall also apply.	1) None 2) None 3) None	The following services will be made available to international maritime transport suppliers on reasonable and non-discriminatory terms and conditions:⁵ (a) Pilotage services; (b) Towing and tug assistance; (c) Provisioning, fuelling and watering services;

⁵ This provision does not require a Party to provide National Treatment with regard to port fees and charges.

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
- Door to door/multimodal transport services under a single transport document - Government owned cargoes⁴	4) For Philippine-registered ship, under circumstances to be determined by the Maritime Industry Authority (MARINA), foreign nationals may be employed as supernumeraries only for a period of six months. Limitations in the horizontal sections shall also apply.	4) None	(d) Garbage collecting and ballast water disposal; (e) Port captain's services; (f) Navigation aids services; (g) Shore based operational services essential to ship operations, including communications, water and electrical supplies; (h) Emergency repair services; and (i) Anchorage, berths and berthing services.	
Leasing/rental of vessels without crew (7213)	(1) None (2) None (3) Bareboat charter or lease contract subject to approval by MARINA. (4) Unbound, except as indicated in the horizontal sections.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		

⁴ In accordance with the Cargo Reservation Law, the necessary waivers shall be granted based on this Agreement.

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Maintenance and repair of vessel (8868**)	1) Unbound* 2) Any repairs conversion or dry-docking of Philippine owned or registered vessels are required to be done at domestic ship repair yards registered with the MARINA, except in cases of emergency. 3) Up to 40 percent foreign equity is allowed. 4) None	1) Unbound* 2) None 3) None 4) None	
Ship building or ship repair (or operation of shipyard, graving dock or marine repair yard)	1) Unbound* 2) None 3) Up to 100 percent foreign equity is allowed. Needs accreditation of the MARINA. 4) Unbound, except as indicated in the horizontal sections.	1) Unbound* 2) None 3) None 4) None	
Maritime Agency Services	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal sections.	1) None 2) None 3) None 4) Unbound	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Water transport services by sea-going vessels –pushing and towing services (7214)	1) Unbound* 2) None 3) None 4) None	1) None 2) None 3) None 4) None	
Other supporting services for water transport (745**)	1) Unbound* 2) None 3) Up to 40 percent equity participation is allowed. 4) None	1) Unbound* 2) None 3) None 4) None	
B. Internal Waterways Transport			
Other supporting services for water transport (745**)	1) Unbound* 2) None 3) Up to 40 percent foreign equity participation is allowed. 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C. Air Transport Services			
Maintenance and repair of aircraft (8868**)	1) None 2) None 3) Up to 40 percent foreign equity is allowed. 4) None	1) None 2) None 3) None 4) None	
Other supporting services for air transport (7469**) - General sales agent - Cargo sales agent - Offline carriers	1) None 2) None 3) None 4) None	1) None 2) None 3) None 4) None	
Ground handling services (746**)	1) Unbound* 2) None 3) Up to 40 percent foreign equity is allowed. 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
G. Pipeline Transport			
Pipeline transport of oil, gas and LNG (713**)	1) Unbound* 2) None 3) Up to 40 percent foreign equity participation is allowed. 4) Unbound except as stated in the horizontal sections.	1) Unbound* 2) None 3) None 4) Unbound except as stated in the horizontal section.	
H. Services auxiliary to all modes of transport			
Cargo handling services (741)	1) Unbound* 2) None 3) None 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	
Storage and warehousing services (742)	1) Unbound* 2) None 3) None 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Freight transport agency services (748)	1) None 2) None 3) None 4) Unbound	1) None 2) None 3) None 4) Unbound	
Container yard and depot service within ports (749**)	1) Unbound* 2) None 3) None 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	
Other supporting and auxiliary transport services (749)	1) Unbound* 2) None 3) Up to 40 percent foreign equity participation is allowed 4) Unbound, except as stated in the horizontal sections.	1) Unbound* 2) None 3) None 4) Unbound, except as stated in the horizontal section.	

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
12. ENERGY RELATED SERVICES⁶: GEOTHERMAL ENERGY				
A. Geothermal Exploration and Development	1) Unbound, except for advisory or consultancy services. Limitations on professional services also apply. 2) None 3) Up to 40 percent foreign equity participation is allowed 4) Unbound, expect as indicated in the horizontal section.	1) Unbound, except for advisory or consultancy services. Limitations on professional services also apply. 2) None 3) None 4) Unbound, expect as indicated in the horizontal section.		
B. Services Incidental to Energy Distribution (887**) – Transmission and distribution services on a fee or contract basis of steam and hot water to household, commercial and other users.	1) Unbound, except for advisory or consultancy services. Limitations on professional services also apply. 2) None 3) Up to 40 percent foreign equity participation is allowed. 4) Unbound, except as stated in the horizontal section.	1) Unbound, except for advisory or consultancy services. Limitations on professional services also apply. 2) None 3) None 4) Unbound, except as stated in the horizontal section.		

⁶ As defined in the Annex on Energy Related Services

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
D. Other Services				
Integrated Engineering Services on Sanitation Works (8673**)	1) None, except as stated in horizontal section of the Professional Services section. 2) None, except as stated in horizontal section of the Professional Services section. 3) None, except corporate practice is not allowed. 4) None	1) None, except as stated in the horizontal section of the Professional services section. 2) None, except as stated in the horizontal section of the Professional Services section. 3) None, except corporate practice is not allowed. 4) None		
Site formation and clearance services for geothermal drilling services (parts of CPC 5113)	1) Unbound, except for advisory or consultancy services. Limitations on professional services also apply. 2) None 3) A. Foreign equity is permitted up to 40 percent for private domestic construction contracts. B. Up to 25 percent foreign equity for construction and repair of locally funded public works. C. A contractor’s License issued by the PCAB is required to undertake construction activities.	1) Unbound, except for advisory or consultancy services. Limitations on professional services also apply. 2) None 3) A. The PCAB Regular Contractor's License is reserved for, and issued only to, constructor-firms of Filipino sole proprietorship, or partnership/corporation with at least 60 percent Filipino equity participation and duly organized and existing under and by virtue of the laws of the Philippines. B. A Special Contractor’s License may be given to foreign companies on a project-to-project basis such as: B.1 BOT projects		

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment		Additional Commitments
	4) Unbound, except as stated in the horizontal section.		B.2.Foreign-funded/assisted projects subject to international competitive bidding. 4) Unbound, except as stated in the horizontal section.		

APPENDIX 2 TO ANNEX XI

ICELAND – SCHEDULES OF SPECIFIC COMMITMENTS REFERRED TO IN ARTICLE 6.16

Modes of supply:			
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence
			(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Unless otherwise indicated, the classification of services sectors are based on the 1991 Provisional Central Product Classification of the United Nations Statistical Office.			
I. HORIZONTAL COMMITMENTS			
ALL SECTORS INCLUDED IN THIS SCHEDULE	3) All foreign currency transfers must be reported to the Central Bank of Iceland for statistical purposes. Service providers shall inform the relevant Ministry of investments made by non-residents in business enterprises in Iceland and the Central Bank of Iceland of investments made by non-residents in securities in Iceland.	3) Treatment accorded to subsidiaries of third-country companies formed in accordance with the law of an EEA Member State or an EFTA Member State and having their registered office, central administration or principal place of business within an EEA Member State or an EFTA Member State may be extended to branches or agencies established in an EEA Member State or an EFTA Member State by a third-country company if they show that they possess an effective and continuous link with the economy of one of the EEA Member States or an EFTA Member State.	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
	All foreign investment of a Foreign State or companies/organizations owned by a Foreign State requires a special concession of the Ministry of Economic Affairs. Non-residents cannot conclude an agreement on real-estate lease without the permission of the Ministry of Justice and Human Rights if the lease is for a period exceeding three years and not for use in conducting its normal business activities.		The majority of the founders, the manager(s) and at least half the board of directors, of a private limited company or a public limited must be resident in Iceland. The Minister of Commerce can grant exemptions from these restrictions. At least one of the auditors of an Icelandic limited liability company must be a resident in Iceland or a competent resident CPA company. Non-residents may only acquire real estate in conjunction to their business activities and can only obtain ordinary proprietary rights linked to the real estate. Non-residents are thus excluded from obtaining full property rights of real estate if unusual rights are linked to it, such as exploitation rights as regards waterfalls, geothermal energy, etc. Contracts concerning ownership and long-term use of real-estate by non-residents are not valid until the Ministry of Justice and Human Rights has endorsed it in writing.	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
All sectors: Movement of personnel	Temporary entry of service providers 4) Unbound except the temporary entry of the following service providers as intra-corporate transferees, which Iceland shall permit without requiring compliance with labour market tests: <u>Executives</u>: persons who primarily direct the management of the organization covered by the Agreement and establish its goals and generally have a wide decision-making authority. Executives would not necessarily perform tasks related to the actual provision of the service. <u>Managers</u>: persons who direct the Organization covered by the Agreement or its department and are in a senior level responsible of the service providing functions of the organization by supervising and controlling and having also authority to hire and fire personnel or recommend such and other personnel actions. <u>Specialists</u>: persons within the organization who possess knowledge at an advanced level of expertise or otherwise essential or proprietary to the organization's service, research equipment, techniques or management.		Temporary entry of service providers 4) Unbound except for measures concerning the categories of natural persons referred to in the market access column.	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
All sectors: Subsidies (The issue of a definition of subsidies remains to be determined in the context of negotiations under Article XV of the GATS).	<u>Service sellers:</u> persons who as representatives of a service provider covered by the Agreement are seeking temporary entry for purposes of negotiation for the sale of services or entering into agreements to sell services for that service provider, where this selling activity is not directed to the general public.			
	3)	None	3)	Eligibility for subsidies may be limited to juridical persons established within the territory of Iceland. Subsidies related to research and development are unbound.
	4)	None	4)	Subsidies available only to natural persons may be limited to Icelandic citizens.

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access				Limitations on National Treatment		Additional Commitments	
II. SECTOR SPECIFIC COMMITMENTS									
1.	BUSINESS SERVICES								
A.	<u>Professional Services</u>								
	Legal Services (Applicable parts of CPC 861)								
	- Legal advice activities on home country law	1)	None			2)	None		
		2)	None			1),3)	Unbound		
		3)	Members of the General Bar Association of Iceland have an exclusive right to represent clients before courts in Iceland			4)	Unbound except as indicated in the horizontal section. Icelandic law exam or an equivalent thereto		
		4)	Unbound except as indicated in the horizontal section						
	- Legal advice on international law and foreign legal consultancy	1)	None			1)	None		
		2)	None			2)	None		
		3)	None			3)	None		
		4)	Unbound except as indicated in the horizontal section			4)	Unbound except as indicated in the horizontal section		
(b)	Accounting, auditing and book-keeping services (CPC 862)	1)	None			1)	None		
		2)	None			2)	None		
		3)	None			3)	None		
		4)	Unbound except as indicated in the horizontal section			4)	Unbound except as indicated in the horizontal section. Icelandic exam for certified accountants (CPA’s) required or and equivalent thereto		

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(c)	Taxation services (CPC 863)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(d)	Architectural services (CPC 8671)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(e)	Engineering services (CPC 8672)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(f)	Integrated Engineering services (CPC 8673)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(g)	Urban planning and landscape architectural services (CPC 8674)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
(i)	Veterinary services (CPC 932)	1)	None	1)	None
		2)	None	2)	None
		3)	None	3)	Ability in the Icelandic language required
		4)	Unbound except as indicated in the horizontal section. Number of veterinarians in rural districts is limited	4)	Unbound except as indicated in the horizontal section. Ability in the Icelandic language required
B.	<u>Computer and Related Services</u>				
(a)	Consultancy services related to the installation of computer hardware (CPC 841)	1)	None	1)	None
		2)	None	2)	None
		3)	None	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
(b)	Software development (including software implementation) CPC 842)	1)	None	1)	None
		2)	None	2)	None
		3)	None	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
(c)	Data processing services (CPC 843)	1)	None	1)	Concession needed if personal-data is to be processed outside Icelandic jurisdiction
		2)	None	2)	None
		3)	None	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
(d)	Data base services (CPC 844)	1)	None	1)	Concession needed if personal-data is to be processed outside Icelandic jurisdiction
		2)	None	2)	None
		3)	None	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
(e)	Other	1)	None	1)	Concession needed if personal-data is to be processed outside Icelandic jurisdiction
	- Maintenance and repair services of office machinery and equipment including computers (CPC 845)	2)	None	2)	None
		3)	None	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
	- Other computer services (CPC 849)				
C.	<u>Research and development Services</u>				
(a)	R&D services on Natural Sciences (CPC 851)	1)	None	1),2)	A license is needed for the importation of research equipment. Natural history specimens must not be exported from the country unless permitted by the Icelandic Institute of Natural History (“ <i>Náttúrufræðistofnun Íslands</i> ”)
		2)	None		
		3)	None	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(b)	R&D services on social sciences and humanities (CPC 852)	1)	None	1),2)	Archaeological finds must not be exported from the country unless permitted by the Museum Council (“ <i>Safnaráð</i> ”)				
		2)	None						
		3)	None	3)	All archaeological research whether by Icelandic or foreign researchers is subject to a permit granted by the Archaeological Preservation Agency (“ <i>Fornleifanefnd ríkisins</i> ”)				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section. All archaeological research whether by Icelandic or foreign researchers is subject to a permit granted by the Archaeological Preservation Agency (“ <i>Fornleifanefnd ríkisins</i> ”)				
(c)	Interdisciplinary R&D services (CPC 853)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
D.	<u>Real Estate Services</u>				
(a)	Real estate services involving own or leased property (CPC 821)	1)	None	1)	None
		2)	None	2)	None
		3)	Deposits or liability insurance to cover loss caused to clients. All licenses to provide services on sales of real estate are personal authorisations	3)	Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section. Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate
(b)	On a Fee or Contract basis (CPC 822)	1)	None	1)	None
		2)	None	2)	None
		3)	Deposits or liability insurance to cover loss caused to clients. All licences to provide services on sales of real-estate are personal authorizations	3)	Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate.

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
E.	<u>Rental/Leasing Services without Operators</u>	1)	None	1)	None
		2)	None	2)	None
		3)	Leasing services must be provided either by corporation with a limited liability (leasing companies) or registered commercial banks or savings banks	3)	Majority of the board of a leasing company shall be resident in Iceland. The manager shall be resident in Iceland and a citizen of a Nordic Country
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
(a)	Relating to ships (CPC 83103)	1)	None	1)	None
		2)	None	2)	None
		3)	To be registered in the ship register the ship must be owned by Icelandic natural or juridical persons who are resident in Iceland. Further nationality restrictions on fishing vessels	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
(b)	Relating to aircraft (CPC 83104)	1)	None	1)	None
		2)	None	2)	None
		3)	To be registered in the aircraft register the aircraft must be owned by Icelandic natural or juridical persons resident in Iceland	3)	None
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
(c)	Relating to other transport equipment (CPC 83101 + 83102 + 83105)	1)	None	1)	None
		2)	None	2)	None
		3)	None	3)	Residency requirement for car rental services
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section. Residency requirement for car rental services

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(d)	Relating to other machinery and equipment (CPC 83106 - 83109)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(e)	Other (CPC 832)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
F. <u>Other Business Services</u>									
(a)	Advertising services (CPC 871)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(b)	Market research and public opinion polling services (CPC 864)	1)	None	1)	Concession needed if personal data is to be processed outside Icelandic jurisdiction				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(c)	Management consulting services (CPC 865)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(d)	Services related to man. consulting (CPC 866)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(e)	Technical testing and analysis services (CPC 8676)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(f)	Services incidental to agriculture, hunting and forestry (CPC 881)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(i)	Services incidental to manufacturing (CPC 884 + 885 /except for 88442)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(k)	Placement and supply services of personnel (CPC 872)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(m)	Related scientific and technical consulting services (CPC 8675)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(n)	Maintenance and repair of equipment (CPC 633+8861-8866; not including maritime vessels, aircraft or other transport equipment)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(o)	Building-cleaning services (CPC 874)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(p)	Photographic services (CPC 875)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(q)	Packaging services (CPC 876)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(r)	Printing and publishing (CPC 88442)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	Residency requirement for publishing of newspapers or magazines within the national territory. Residency requirement for editors				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(s)	Convention services (CPC 87909)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
2.	COMMUNICATION SERVICES				
C.	<u>Telecommunication Services</u>				
(a)	Voice telephony	1)	None	1)	None
(b)	Packet-switched data transmission services	2)	None	2)	None
(c)	Circuit-switched data transmission services	3)	None	3)	None
(d)	Telex services	4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
(e)	Telegraph services				
(f)	Facsimile services				
(g)	Leased circuit services				
(o)	Other				
-	Mobile and personal communications services and systems				
	Value-added services ¹				
	Electronic mail, Voice mail, On-line information and Data Base Retrieval, EDI, Code and Protocol Conversion				

¹ Excludes voice telephony, telegraph, telex, packet and circuit switched data services, mobile radiotelephony, paging and satellite services.

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
3.	CONSTRUCTION AND RELATED ENGINEERING SERVICES				
A.	<u>General Construction Work for Buildings</u> (CPC 512)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
B.	<u>General Construction Work for Civil Engineering</u> (CPC 513)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
C.	<u>Installation and Assembly Work</u> (CPC 514+516)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
D.	<u>Building Completion and Finishing Work</u> (CPC 517)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
E.	<u>Special Trade Construction Work</u> (CPC 515)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
4.	DISTRIBUTION SERVICES (excluding trade in arms, alcoholic beverages, tobacco and pharmaceutical products)				
A.	<u>Commissions Agents' Services</u> (CPC 621)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
B.	<u>Wholesale Trade Services</u> (CPC 622)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
C.	Retailing Services (CPC 631+632 + 6111 + 6113 + 6121)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
D.	Franchising (CPC 8929)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
6.	ENVIRONMENTAL SERVICES				
A.	<u>Sewage Services</u> (CPC 9401)	1) Unbound*	2) None	1) Unbound*	2) None
		3) Environmental operation license required		3) None	
		4) Unbound except as indicated in the horizontal section		4) Unbound except as indicated in the horizontal section	
B.	<u>Refuse Disposal Waste</u> (CPC 9402)	1) Unbound*	2) None	1) Unbound*	2) None
		3) Environmental operating license required		3) None	
		4) Unbound except as indicated in the horizontal section		4) Unbound except as indicated in the horizontal section	
C.	<u>Sanitation and Similar Services</u> (CPC 9403)	1) Unbound*	2) None	1) Unbound*	2) None
		3) None		3) None	
		4) Unbound except as indicated in the horizontal section		4) Unbound except as indicated in the horizontal section	
D.	Other (CPC 9409)	1) Unbound*	2) None	1) Unbound*	2) None
		3) Environmental operating license required		3) None	
		4) Unbound except as indicated in the horizontal section.		4) Unbound except as indicated in the horizontal section	

* Unbound due to lack of technical feasibility.

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
7. FINANCIAL SERVICES				
(i)	Iceland undertakes commitments on financial services in accordance with the "Understanding on Commitments in Financial Services" (the Understanding).			
(ii)	Market access commitments with respect to modes 1) and 2) and bound in this Schedule to the extent of the obligations in B.3 and B.4 of the Understanding.			
A. <u>Insurance and Insurance related Services</u>	1)	The supply of direct insurance is reserved for insurance undertakings authorized in Iceland. The supply of insurance mediation is reserved for insurance intermediaries authorized in Iceland.	1)	None
	2)	None	2)	None
	3)	Insurance undertakings require authorization to establish branch offices in Iceland Any investor, whether resident or non-resident, who acquires or intends to acquire a qualifying holding in an insurance undertaking must give advance notice to the Financial Supervisory Authority. The Authority may refuse the acquisition or the exercise of ownership if it believes that the acquisition will affect the sound functioning of the enterprise	3)	The majority of the founders of an insurance undertaking must be Icelandic residents or legal entities registered in Iceland Managers and board members of insurance undertakings shall be resident in Iceland. The Minister of Economic Affairs may grant exemptions from this requirement Branch offices of foreign insurance undertakings must be managed by a resident agent Insurance intermediaries must be resident in Iceland. The Minister of Economic Affairs may grant exemptions from this requirement
	4)	Unbound except as indicated in the horizontal section.	4)	Unbound except as indicated in the horizontal section

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
B.	<u>Banking and Other Financial Services</u> (excluding insurance)	1)	None	1)	Domestic financial institutions shall inform the Central Bank of Iceland of the balances of service providers' accounts held by non- residents
		2)	None	2)	None
		3)	Credit institutions and undertakings engaged in securities services established outside of Iceland can establish a branch or a representative office, subject to authorization by the Financial Supervisory Authority, FME Credit institutions and undertakings engaged in securities services can only be established as companies with limited liability Commercial banks and savings banks have exclusive rights to accept deposits and other repayable funds from the public Public issue of securities shall be conducted by securities undertakings or other parties authorized to provide such services	3)	A founder of a credit institution shall be a natural or legal person resident in Iceland. The Minister of Economic Affairs can grant exemptions from this requirement Managers and the majority of the board members of credit institutions and undertakings engaged in securities services and UCITS shall be resident in Iceland. The Minister of Economic Affairs may grant citizens of non-EEA Member States or non-EFTA Member States the same exemptions Service providers shall inform the Ministry of Economic Affairs of investments made by non- residents in business enterprises in Iceland and the Central Bank of Iceland of investments made by non-residents in securities in Iceland
		4)	Unbound except as indicated in the horizontal section.	4)	Unbound except as indicated in the horizontal section

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
9.	TOURISM AND TRAVEL RELATED SERVICES				
A.	<u>Hotels and Restaurants (including catering)</u> (CPC 641-643)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) Condition of licences is residency 4) Unbound except as indicated in the horizontal section. Condition of licences is residency	
B.	<u>Travel Agencies and Tour Operators</u> (CPC 7471)	1) None 2) None 3) Deposits or liability insurance to cover loss caused to clients due to bankruptcy 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) Condition of licences is residence of the manager 4) Unbound except as indicated in the horizontal section. Condition of licences is residence of the manager	
C.	<u>Tourist Guides Services</u> (CPC 7472)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section. The right to exercise the profession is reserved for resident tourist guides. Non-resident tourist guides may be granted temporary work permit on ad hoc basis	

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
10.	RECREATIONAL CULTURAL AND SPORTING SERVICES (other than audiovisual services)				
A.	<u>Entertainment Services</u> (including theatre, live bands and circus services) (CPC 9619)	1)	None	1)	None
		2)	None	2)	None
		3)	None	3)	Targeted financial support to specific local, regional or national activities
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section
B.	<u>News Agency Services</u> (CPC 962)	1),2),3)	None other than access to management functions is subject to discretionary authorizations by competent authorities	1)	None
		4)	Unbound except as indicated in the horizontal section	2)	None
				3)	None
				4)	Condition of residency for the editor of a paper or magazine. Unbound except as indicated in the horizontal section
C.	<u>Libraries, Archives, Museums and other Cultural Services</u> (CPC 963)	1)	None	1)	None
		2)	None	2)	None
		3)	None	3)	Targeted financial support to specific local, regional or national activities
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments
D.	Sporting and other Recreational Services (CPC 964)	1)	None	1)	None	
		2)	None	2)	None	
		3)	Gambling, coin machines and like activities are subject to licensing. Professional boxing is illegal but amateur boxing is allowed	3)	Targeted financial support to specific local, regional or national activities	
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section	

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
11.	TRANSPORT SERVICES				
A.	<u>Maritime Transport Services</u> International transport (freight and passengers) CPC 7211 and 7212 <u>including</u> Cabotage transport (as defined in Attachment I - definition n°1).	1) None	2) None	1) None	2) None
		3)(a) Establishment of a registered company for the purpose of operating a fleet under Icelandic flag: Unbound except as indicated in the horizontal section.		3)(a) Unbound	
		(b) Other forms of commercial presence 2): None.		(b) None	
		4)(a) Ships' crew: Unbound except as indicated in the horizontal section.		4)(a) Unbound	
		(b) Key personnel employed in relation to a commercial presence as defined under mode 3(b) above: Unbound except as indicated in the horizontal section.		(b) Unbound	
	<u>Maritime Auxiliary Services</u>				
-	Maritime Cargo Handling Services (as defined in Attachment I - definition n°3)	1) None	2) None	1) None	2) None
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound except as indicated in the horizontal section	

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
-	Maritime Agency Services (as defined in Attachment I - definition n° 6); Freight Forwarding Services (as defined in Attachment I - definition n°7)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound, except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
-	Other Supporting and Auxiliary Transport Services (as defined in Attachment I - definition n° 8)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound, except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
Auxiliary Services as required by Maritime Transport Operators:			The following services are made available to international maritime transport suppliers on reasonable and non-discriminatory terms and conditions: 1. Pilotage 2. Towing and tug assistance 3. Provisioning, fuelling, watering 4. Garbage collecting, ballast waste disposal 5. Port Captain's services 6. Navigation aids 7. Shore-based operational services essential to ship operations, incl. communications, water, electrical supplies 8. Emergency repair facilities 9. Anchorage, berth, berthing services 10. Container handling, storage and warehousing, freight transport.	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
				Where road, coastal shipping and related auxiliary services are not otherwise fully covered in this schedule, a multimodal transport operator shall have the ability to rent, hire or charter trucks and related equipment for the purpose of inland forwarding of international cargoes carried by sea, or have access to and use of such multimodal activities for the purpose of providing multimodal transport services.

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
C. <u>Air Transport Services</u>					
Maintenance and repair of aircraft and parts thereof	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section			1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	
Sales and marketing	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section			1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
Computer Reservations System	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section			1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
F. <u>Road Transport Services</u>					
(a) Passenger transportation (CPC 7121 + 7122)	1) None 2) None 3) Authorization required for commercial land transport services. Numerical quotas may be imposed as well as exclusive licenses for certain areas or routes 4) Unbound except as indicated in the horizontal section			1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

* Unbound due to lack of technical feasibility.

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(b)	Freight transportation (CPC 7123)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(c)	Rental of commercial vehicles with operator (CPC 7124)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(d)	Maintenance and repair of road transport equipment (CPC 6112+8867)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
(e)	Supporting services for road transport services (CPC 744)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
H.	<u>Services auxiliary to all modes of transport</u>								
(b)	Storage and warehousing services (CPC 742)	1)	Unbound*	1)	Unbound*				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

* Unbound due to lack of technical feasibility.

Modes of supply:		(1) Cross-border supply		(2) Consumption abroad		(3) Commercial presence		(4) Presence of natural persons	
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments			
(c)	Freight transport agency services (CPC 748)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				
d)	Other (CPC 749)	1)	None	1)	None				
		2)	None	2)	None				
		3)	None	3)	None				
		4)	Unbound except as indicated in the horizontal section	4)	Unbound except as indicated in the horizontal section				

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
12. ENERGY RELATED SERVICES ² : GEOTHERMAL ENERGY A. Services incidental to Geothermal Energy	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

² As defined in Annex XVII (Energy Related Services).

ATTACHMENT I

NOTES TO MARITIME TRANSPORT

“Reasonable and non-discriminatory terms and conditions” means, for the purpose of multimodal transport operations, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date. A “multimodal transport operator” means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

1. “Cabotage” is defined as maritime transport of goods and passengers between ports in Iceland.

2. “Other forms of commercial presence for the supply of international maritime transport services” means the ability for international maritime transport service suppliers of the other Members to undertake locally all activities, which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. (This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery).

These activities include, but are not limited to:

- (a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;
- (b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated service;
- (c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;
- (d) the provision of business information by any means, including computerised information systems and electronic data interchange (subject to the provisions of the annex on telecommunications);
- (e) the setting of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally

(or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency;

- (f) acting on behalf of the companies, organising the call of the ship or taking over cargoes when required.

3. “Maritime cargo handling services” means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organized independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of:

- the loading/discharging of cargo to/from a ship;
- the lashing/unlashing of cargo;
- the reception/delivery and safekeeping of cargoes before shipment or after discharge.

4. “Customs clearance services” (alternatively ”customs house brokers’ services”) means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

5. “Container station and depot services” means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing, and making them available for shipments.

6. “Maritime agency services” means the activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines of shipping companies, for the following purposes:

- marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies; acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;
- acting on behalf of the companies organising the call of the ship or taking over cargoes when required.

7. “Freight forwarding services” means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

8. “Other supporting and auxiliary transport services” means freight brokerage services; bill auditing and freight rate information services; transportation document preparation services; packing and crating and unpacking and de-crating services; freight inspection, weighing and sampling services; and freight receiving and acceptance services (including local pick-up and delivery).

APPENDIX 3 TO ANNEX XI

LIECHTENSTEIN – SCHEDULE OF SPECIFIC COMMITMENTS REFERRED TO IN ARTICLE 6.16

This is authentic in English only

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- The level of commitments in a particular sector shall not be construed to supersede the level of commitments taken with respect to any other services sector to which such service is an input or to which it is otherwise related. - CPC numbers indicated in square brackets are references to the UN Provisional Central Product Classification (Statistical Papers Series M No. 77, Provisional Central Product Classification, Department of International Economics and Social Affairs, Statistical Office of the United Nations, New York, 1991).			
PART I. HORIZONTAL COMMITMENTS¹			
ALL SECTORS INCLUDED IN THIS SCHEDULE			
This part sets out those commitments that apply to trade in services in all scheduled services sectors unless otherwise specified. Those commitments that apply to trade in specific services sectors are listed in Part II.			
	1) None	1) None except unbound for subsidies, tax incentives and tax credits Treatment accorded to subsidiaries of third country companies formed in accordance with the law of an EEA Member State and having registered office, central administration or principal place of business within an EEA Member State is not extended to branches or agencies established in an EEA Member State by a third-country company.	

¹ Liechtenstein makes reference to the specific geographic situation of the country, to its limited resources and to the small labour market. Therefore, Liechtenstein is in a position to bind its services sector only with the reservations mentioned in Part I and Part II.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	2) None 3) The establishment of a commercial presence by a juridical person (including branches) is subject to the requirement that no objection for reasons of national economy (balanced proportion of national and foreign capital; balanced ratio of foreigners in comparison with the number of resident population; balanced ratio of total number of jobs in the economy in comparison with the number of the resident population; balanced geographic situation; balanced development of the national economy, between and within the sectors) exists.	Treatment less favourable may be accorded to subsidiaries of third countries having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States. 2) None except unbound for subsidies, tax incentives and tax credits 3) None except for the following: The establishment of a commercial presence by an individual is subject to the requirement of prior residence during a certain period of time and of permanent domicile in Liechtenstein. The establishment of a commercial presence by a juridical person (including branches) is subject to the following requirements: At least one of the managers has to fulfil the requirements of prior residence during a certain period of time and of permanent domicile in Liechtenstein. The majority of the administrators (authorised to manage and represent the juridical person) must be resident in Liechtenstein and have either to be Liechtenstein citizens or have prior residence during a certain period of time in Liechtenstein. The general and the limited partnership have to fulfil the same conditions as corporations with limited liability (juridical person). In addition the majority of the associates have to be Liechtenstein citizens or to have prior residence during a certain period of time in Liechtenstein.	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		The Liechtenstein company law does not prohibit joint stock companies from foreseeing in their articles of incorporation the preclusion or limitation of the transfer of registered shares. Treatment accorded to subsidiaries of third-country companies formed in accordance with the law of an EEA Member State and having registered office, central administration or principal place of business within an EEA Member State is not extended to branches or agencies established in an EEA Member State by a third-country company. Treatment less favourable may be accorded to subsidiaries of third countries having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States. All acquisitions of real estate are subject to authorisation. Such authorisation is granted only if an actual and proven requirement for living or business purposes is given and a certain period of residence has been completed. Non-residents are excluded from the acquisition of real estate.	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Unbound except for measures concerning the entry and temporary stay of natural persons (hereinafter persons) falling within the categories, as defined in paragraph I below, and subject to the following limitations and conditions and to the limitations and conditions on national treatment set out under the national treatment column: Entry and stay of foreign services suppliers in Liechtenstein is subject to authorisation (requirement of residency permit and work permit). Authorisation is granted subject to measures fixing overall numbers of work permits allocated. For essential personnel as defined in paragraph I below, the period of stay is limited to a period of three years. Persons staying in or entering Liechtenstein with an open-ended or extendable residence permit based on an employment contract not limited in time for Liechtenstein are not considered as persons residing in or entering Liechtenstein for the purpose of temporary stay or temporary employment in Liechtenstein. I. <u>Essential persons transferred to Liechtenstein within a specific business or company (intra-corporate transferees)</u> Are considered as essential those persons - defined in detail below - who are employees of a business or company of a Party hereinafter enterprise) providing services in Liechtenstein through a branch or subsidiary established in Liechtenstein and who have been beforehand employees of their enterprise outside Liechtenstein for a period of not less than one year immediately preceding their application for admission:	4) Unbound except for measures concerning the categories of natural persons referred to in the market access column and subject to the following limitations and conditions: working conditions prevailing in the branch and the place of activity provided by law and/or collective agreement (with respect to remuneration, working hours, etc.), measures limiting professional mobility, regulations related to statutory systems of social security and public retirement plans (with respect to qualifying period, residency requirement, etc.) and all other provisions of the legislation relating to immigration, entry, stay and work. The enterprise employing such persons shall cooperate, upon request, with the authorities in charge of the enforcement of these measures.	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	a) <u>Executives and senior managers</u>: persons who primarily direct the enterprise or one of its departments and who receive only general supervision or direction from high-level executives, the board of directors or the stockholders of the enterprise. Executives and senior managers would not directly perform tasks related to the actual supply of services of the enterprise. b) <u>Specialists</u>: highly qualified persons who, within an enterprise, are essential for the supply of a specific service by reason of their knowledge at an advanced level of expertise in the field of services, research equipment, techniques or management of the enterprise.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
PART II. SECTOR-SPECIFIC COMMITMENTS			
1. BUSINESS SERVICES			
A. <u>Professional Services</u>			
a) Legal Service			
- legal advisory services on home country law and international law (except for consulting on Liechtenstein law) (part of CPC 861)	1) None 2) None 3) Unbound 4) Unbound except as indicated in Part I	1) None 2) None 3) Unbound 4) Unbound except as indicated in Part I	
b) Accounting, auditing and bookkeeping services			
- Accounting and auditing services (CPC 8621)	1) None 2) None 3) Foreign equity ceiling of 49 per cent. Foreign voting rights may not exceed 49 per cent. At least one member of the administration body authorised to manage and represent must be a Liechtenstein citizen domiciled in Liechtenstein, be in possession of the professional licence to act as an auditor and must work full-time for the juridical person. The majority of the members of the administrative body must be in possession of the professional licence to act as an auditor. 4) Unbound except as indicated in Part I	1) None 2) None 3) Unbound 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Bookkeeping services, except tax returns (CPC 8622)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
c) Taxation services (CPC 863)	1) None 2) None 3) Foreign equity ceiling of 49 per cent. Foreign voting rights may not exceed 49 per cent. At least one member of the administrative body authorised to manage and represent must be a Liechtenstein citizen domiciled in Liechtenstein, be in possession of the professional licence to act as an auditor or trustee and must work full-time for the juridical person. 4) Unbound except as indicated in Part I	1) None 2) None 3) Unbound 4) Unbound except as indicated in Part I	
d) Architectural services (CPC 8671)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
e) Engineering services (CPC 8672)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) Liechtenstein nationality necessary for survey activities for official public purposes ² (however, foreign surveyors can work under the responsibility of a licensed Liechtenstein surveyor). 2) None 3) Liechtenstein nationality necessary for survey activities for official public purposes (however, foreign surveyors can work under the responsibility of a licensed Liechtenstein surveyor). 4) Unbound except as indicated in Part I; Liechtenstein nationality necessary for survey activities for official public purposes (however, foreign surveyors can work under the responsibility of a licensed Liechtenstein surveyor).	
f) Integrated engineering services (CPC 8673)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
g) Urban planning and landscape architectural services (CPC 8674)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

² “Survey activities for official public purposes” means cadastral activities and related activities.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
B. <u>Computer and Related Services</u> (CPC 841 - CPC 845, CPC 8491)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
C. <u>Research and Development Services</u> Excluding projects financed in whole or in part by public funds			
a) R&D services on natural sciences (part of CPC 851)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
b) R&D services on social sciences (part of CPC 852)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
c) Interdisciplinary R&D sciences (part of CPC 853)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
E. <u>Rental/Leasing Services without Operators</u>			
c) Relating to other transport equipment (CPC 83101 + CPC 83102 + CPC 83105)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
d) Relating to other machinery and equipment (CPC 83106 - CPC 83109)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
F. <u>Other Business Services</u>			
a) Advertising services			
- Advertising services (including direct mail advertising), excluding outdoor advertising and excluding advertising for goods subject to import authorisation and excluding pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition (part of CPC 8711 + part of CPC 8712)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
b) Market research and public opinion polling services (CPC 864)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
c) Management consulting services (CPC 865)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
d) Services related to management consulting (CPC 866)	1) None 2) None 3) None	1) None 2) None 3) None	

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	
e) Technical testing and analysis services (CPC 8676)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
f) Services incidental to agriculture, hunting and forestry			
- Consulting services on agriculture, hunting and forestry (part of CPC 881)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
g) Services incidental to fishing			
- Consulting services relating to fishing (part of CPC 882)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
h) Services incidental to mining			
- Services incidental to mining, excluding prospection, surveying, exploration and exploitation (part of CPC 883 + part of CPC 5115)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
i) Services incidental to manufacturing			

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments
-	Consulting services relating to manufacturing (part of CPC 884 + part of CPC 885)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I		
m)	Related scientific and technical consulting services					
-	Related scientific and technical consulting, excluding prospection, surveying, exploration and exploitation (part of CPC 8675)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I		
n)	Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + CPC 8861-CPC 8866)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I		1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I		
o)	Building-cleaning services					
-	Building-cleaning services (CPC 874 except CPC 87409)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I		1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I		
p)	Photographic services (CPC 875)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I		

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
q) Packaging services (CPC 876)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
r) Printing, publishing (CPC 88442)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
t) Other - Translation and interpretation services (CPC 87905)	1) None 2) None 3) None 4) Unbound except as indicated in Part I 5)	1) None except unbound for translation for official purposes 2) None except unbound for translation for official purposes 3) None except unbound for translation for official purposes 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
2. COMMUNICATION SERVICES			
C. <u>Telecommunication Services</u> Telecommunication Services are the transport of electro-magnetic signals - sound, data, image and combinations thereof,—excluding broadcasting³ <u>Basic Telecommunication Services</u> (a) Voice telephone services (CPC 7521) (b) Packet-switched data transmission (CPC 7523) (c) Circuit-switched data transmission (part of CPC 7523) (d) Telex services (CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part 1) None 2) None 3) None 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I	

³ Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment		Additional Commitments
(e) Telegraph services (CPC 7522)	1)	None	1)	None	
	2)	None	2)	None	
	3)	None	3)	None	
	4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(f) Facsimile services (CPC 7521 + 7529)	1)	None	1)	None	
	2)	None	2)	None	
	3)	None	3)	None	
	4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(g) Private leased circuit services (CPC 7522 + 7523)	1)	None	1)	None	
	2)	None	2)	None	
	3)	None	3)	None	
	4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
<u>Enhanced/value-added telecommunication services</u>					
(h) Electronic mail (part of CPC 7523)	1)	None	1)	None	
	2)	None	2)	None	
	3)	None	3)	None	
	4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(i) Voice mail (part of CPC 7523)	1)	None	1)	None	
	2)	None	2)	None	
	3)	None	3)	None	
	4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(j) On-line information and data base retrieval (part of CPC 7523)	1)	None	1)	None	
	2)	None	2)	None	
	3)	None	3)	None	
	4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(k) Electronic data interchange (EDI) (part of CPC 7523)	1)	None	1)	None	
	2)	None	2)	None	
	3)	None	3)	None	
	4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments
(l)	Enhanced/value-added facsimile services (part of CPC 7523)	1)	None	1)	None	
		2)	None	2)	None	
		3)	None	3)	None	
		4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(m)	Code and protocol conversion	1)	None	1)	None	
		2)	None	2)	None	
		3)	None	3)	None	
		4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(n)	On-line information and/or data processing (part of CPC 843)	1)	None	1)	None	
		2)	None	2)	None	
		3)	None	3)	None	
		4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
(o)	Other					
-	Videotext	1)	None	1)	None	
		2)	None	2)	None	
		3)	None	3)	None	
		4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
-	Enhanced/value-added services based on licensed wireless networks including enhanced/value-added paging services, except for voice transmission	1)	None	1)	None	
		2)	None	2)	None	
		3)	None	3)	None	
		4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
4. DISTRIBUTION SERVICES			
A. <u>Commission agents' services</u>			
- Commission agents' services, excluding services related to goods subject to import authorisation, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of CPC 6211)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>Wholesale trade services</u>			
- Wholesale trade services, excluding services related to goods subject to import authorisation, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of CPC 622)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C. <u>Retailing services</u>			
- Retailing services, excluding services related to goods subject to import authorisation, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals; not covered is retailing through mobile sales unit (part of CPC 631 + part of CPC 632 + part of CPC 6111 + part of CPC 6113 + part of CPC 6121) ⁴	1) None 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	1) None 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	
- Retail sales of motor fuel (CPC 613)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
D. <u>Franchising</u> (CPC 8929)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

⁴ This subsector includes all distribution services related to motor vehicles and parts thereof (CPC 6111 + 6113 + 6121)

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
5. EDUCATIONAL SERVICES			
Private education services			
A. <u>Compulsory Education Services (Primary & Secondary I)</u> (part of CPC 921 + part of 922)	1) Unbound 2) Unbound 3) Foreigners may establish commercial presence only when organised as juridical persons according to Liechtenstein law 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>Non-compulsory Secondary Education Services (Secondary II)</u> (part of CPC 922)	1) None 2) None 3) Foreigners may establish commercial presence only when organised as juridical persons according to Liechtenstein law 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
C. <u>Higher Education Services</u> (part of CPC 923)	1) None 2) None 3) Foreigners may establish commercial presence only when organised as juridical persons according to Liechtenstein law 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
D. <u>Adult Education Services</u> (part of CPC 924)	1) None 2) None 3) Foreigners may establish commercial presence only when organised as juridical persons according to Liechtenstein law 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
6. ENVIRONMENTAL SERVICES Excluding public utilities whether owned and operated by municipalities or Liechtenstein government or contracted out by them.			
A. <u>Sewage services</u> (CPC 9401)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>Refuse disposal services</u> (CPC 9402)	1) Unbound due to lack of technical feasibility 2) None 3) None; unbound for garbage dump 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	
C. <u>Sanitation and similar services</u> (CPC 9403)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	
D. <u>Other environmental services</u> (CPC 9404 + CPC 9405 + CPC 9406 + part of CPC 9409)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
7. FINANCIAL SERVICES Commitments on banking, securities and insurance services are in accordance with the 'Understanding on Commitments in Financial Services' (hereinafter 'Understanding') and subject to limitations and conditions as contained in Part I (horizontal commitments) and as listed below. The Commitments below shall not impose any obligation to allow non-resident financial services suppliers to solicit business.			
<u>Insurance and insurance related services</u>	1) Establishment of a commercial presence is required for the provision of insurance services in Liechtenstein. 2) None 3) Insurance companies incorporated in Liechtenstein must be organised as public limited company (Aktiengesellschaft) or as co-operative/mutual association (Genossenschaft). If a third-country insurer wishes to become active within Liechtenstein, an agency or branch office must be established in Liechtenstein. The third-country insurer must be authorised to conduct insurance activities under the law of its country of incorporation. To be recognised for participation in the basic health insurance scheme, health insurance suppliers must be organised in the form of mutual associations (Genossenschaft, Verein: Versicherungsverein auf Gegenseitigkeit or Hilfskasse) or foundations (Stiftung); 4) Unbound except as indicated in Part I	1) None 2) None 3) One member of the board of directors and the administrators must be resident in Liechtenstein. They must be duly authorised to fully represent their company. In the case of a branch or an agency, it suffices if the general representative, whose nomination requires the approval of the supervisory authority, has his residence in Liechtenstein and is duly authorised to fully represent his company. 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>Banking and other financial services</u> (excluding insurance)	1⁵⁾ According to the practice in Liechtenstein, mutual funds (collective investments) have to be marketed through banks having a commercial presence in Liechtenstein 2) None 3) Banks and financial companies must be organised in the form of a limited company Financial institutions other than banks and financial companies according to the Liechtenstein Banking and Companies Act are subject to the following licensing requirements: foreign equity ceiling of 49 per cent; foreign voting rights may not exceed 49 per cent; at least one member of the administrative body authorised to manage and represent must be a Liechtenstein citizen domiciled in Liechtenstein, be in possession of the professional licence to act as an auditor or trustee and must work full-time for the juridical person 4) Unbound except as indicated in Part I	1) Subvention for house building is only granted to Liechtenstein citizen, which have to take out the loan for the house building at a domestic bank 2) Subvention for house building is only granted to Liechtenstein citizen, which have to take out the loan for the house building at a domestic bank 3) One member of the board of directors and the administrators must have domicile in Liechtenstein. They must be duly authorised to fully represent their company. Commercial presence of foreign financial institutions is subject to licensing requirements relating to the name of firm, duties toward the Swiss national bank and regulations on financial institutions in the country of origin 4) Unbound except as indicated in Part I	

⁵ Are covered not only transactions indicated in paragraph B.3 of the 'Understanding' but the whole range of banking and other financial services transactions (excluding insurance).

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
9. TOURISM AND TRAVEL RELATED SERVICES			
A. <u>Hotels and restaurants</u> (incl. catering) (CPC 641-CPC 643)	1) Unbound due to lack of technical feasibility, except none for catering (CPC 6423) 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility, except none for catering (CPC 6423) 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>Travel agencies and tour operators services</u> (CPC 7471)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
C. <u>Tourist guides services</u> (CPC 7472)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)			
B. <u>News agency services</u> (CPC 962)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
D. <u>Sporting and other recreational services</u>			
- Sporting services (CPC 9641)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
11. TRANSPORT SERVICES			
F. <u>Road transport services</u>			
a) Passenger transportation - regular, 'closed-door' tours only (part of CPC 7121)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
- occasional, excluding empty entrance, cabotage and taxi services (part of CPC 7122)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
c) Rental of commercial vehicles with operator (CPC 7124)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
d) Maintenance and repair of road transport equipment (CPC 6112 + CPC 8867)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
H. <u>Services auxiliary to all modes of transport</u>			
a) Cargo-handling services (CPC 741)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
b) Storage and warehouse services (CPC 742)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) **Cross-border** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments
c)	Freight transport agency services (CPC 748)	1)	None	1)	None	
		2)	None	2)	None	
		3)	None	3)	None	
		4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	
d)	Other auxiliary transport services, excluding local pick up and delivery (part of CPC 749)	1)	None	1)	None	
		2)	None	2)	None	
		3)	None	3)	None	
		4)	Unbound except as indicated in Part I	4)	Unbound except as indicated in Part I	

APPENDIX 4 TO ANNEX XI

NORWAY – SCHEDULE OF SPECIFIC COMMITMENTS REFERRED TO IN ARTICLE 6.16

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
I. HORIZONTAL COMMITMENTS			
ALL SECTORS INCLUDED IN THIS SCHEDULE All sectors: Formation of legal entity - limited liability company, foundation All sectors: Taxation	3) None	3) The general manager in a joint stock company and at least half of the members of the board of directors, and of the corporate assembly must be residents of Norway, unless the Ministry of Trade, Industry and Fisheries grants exemptions in each individual case. 3) and 4) Unbound in respect to measures for the imposition, enforcement or collection of direct taxes in so far as such measures do not contravene any tax treaty which is in force between The Philippines and Norway. The competent authorities under such tax treaty shall have sole responsibility for determining whether a taxation measure is inconsistent with the tax treaty.	

¹ Norway maintains in certain sectors language requirements. These requirements are deemed to be necessary and proportionate in order to ensure the quality of the services and therefore not inscribed as a national treatment restriction

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
All sectors: Subsidies (The issue of a definition of subsidies remains to be determined in the context of negotiations under Article XV of the GATS)	1) Unbound 2) Unbound 3) None 4) None	1) Unbound 2) Unbound 3) Eligibility for subsidies may be limited to juridical persons established in Norway. Unbound for research and development subsidies and for education services 4) Subsidies available to natural persons may be limited to Norwegian citizens	
All sectors: Movement of personnel	4) Unbound, except for the temporary presence and without requiring an economic needs test of categories A, B, C and D below:	4) Unbound except for measures concerning the categories of natural persons referred to in the market access column.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
	A. Intra Corporate Transferees Managers and executives and specialists as intra-corporate transferees, provided that the service supplier is the corporation to which these are attached. Definitions: Executives/managers - persons working in a senior position within a juridical person, who primarily direct the management of the establishment, receiving general supervision or direction principally from the board of directors or stockholders of the business or their equivalent, including: - directing the establishment or a department or subdivision of the establishment; - supervising and controlling the work of other supervisory, professional or managerial employees; - having the authority personally to hire and fire or recommend hiring, firing or other personnel actions. Specialists - persons working within a juridical person who possess uncommon knowledge essential to the establishment's service, research equipment, techniques or management. In assessing such knowledge, account will be taken not only of the knowledge specific to the establishment, but also whether the person has a high level of qualification referring to a type of work or trade requiring specific technical knowledge, including membership in an accredited profession.		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
	Access for executives/managers and specialists is subject to the following conditions: - Temporary entry, stay and work limited to a 4 year period. - A work permit must be obtained. - The residency permit must be issued to a natural person who is considered to be a higher-level skilled worker or to have special qualifications. - The competence of the natural person must be deemed necessary for the recipient of the service. - All other requirements regarding entry, stay, wages, working conditions and social security benefits shall continue to apply. Definitions: Trainees - temporary presence of natural persons with a diploma, university degree or post-graduate qualification pursuing post-study work experience for the purposes of obtaining appropriate work experience, business techniques or methods of a service.		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
	Access for trainees is subject to the following conditions: - Temporary entry, stay and work limited to a six months period. - A work permit must be obtained. - The work has to be essential for the person's qualifications and be a natural part of his or her vocational training. - The qualifications of the natural person must be relevant for the work in the company. - All other requirements regarding entry, stay, wages, working conditions and social security benefits, shall continue to apply.		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
	B. Business Visitors Definitions: a) persons who are representatives of a service supplier and are seeking temporary entry for the purpose of negotiating for the sale of services or entering into agreements to sell services for that service supplier, where those representatives will not be engaged in making direct sales to the general public or in supplying services themselves. b) persons working in a senior position, as defined in A above, within a juridical person, who are responsible for the setting up in Norway of a commercial presence of a service supplier of a Party when: - the representatives are not engaged in making direct sales or supplying services, and - the service supplier has no other representative, branch or subsidiary in Norway. For a) and b): Temporary entry, stay and work limited to a three month period. Compliance with an economic needs test is not required.		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
	C. Contractual Service Suppliers: Definitions: Access is subject to the following conditions: - Compliance with an economic needs test is not required - The temporary entry and stay shall be limited to three months in any twelve-month period or for the duration of the contract, whatever is less. - The commitment relates only to the service activity which is the subject of the contract. It does not entitle to exercise the profession as such. - A residency permit must be obtained. - A residency permit must be issued to a natural person who is considered to be a higher-level skilled worker or to have special qualifications. - The competence of the natural person must be deemed necessary for the recipient of the service. - If it is apparent that there will be a permanent need for such labour, or if during the last six months a permit has been issued for the performance of the same kind of work for the same recipient of the service, a permit shall not be granted. All other requirements regarding entry, stay, wages, working conditions and social security benefits shall continue to apply.		

	D. Independent Professionals: Definitions: Self-employed natural persons temporarily present in Norway to supply a service pursuant to a service contract between them and a client located in Norway. Access is subject to the following conditions: - Compliance with an economic needs test is not required - The temporary entry and stay shall be limited to three months in any twelve-month period or for the duration of the contract, whatever is less. - The commitment relates only to the service activity which is the subject of the contract. It does not entitle to exercise the profession as such. - A residency permit must be obtained. - A residency permit must be issued to a natural person who is considered to be a higher-level skilled worker or to have special qualifications. - The competence of the natural person must be deemed necessary for the recipient of the service. - If it is apparent that there will be a permanent need for such labour, or if during the last six months a permit has been issued for the performance of the same kind of work for the same recipient of the service, a permit shall not be granted. - All other requirements regarding entry, stay, wages, working conditions and social security benefits shall continue to apply.		
--	---	--	--

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
II. SECTOR SPECIFIC COMMITMENTS			
1. BUSINESS SERVICES			
A. Professional Services			
(a) Legal services - legal advice on foreign law (concerned parts of CPC 861)	1) None 2) None 3) The advocate is personally responsible for his activities. To have an interest (own shares and/or be a member of the board of the firm) in a firm of Norwegian advocates is only possible when taking active part in the business. 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) Foreign advocates can give advice on foreign law and international law after application. Some restrictions on co-operation with Norwegian advocates as a consequence of legislation on how a firm of Norwegian advocates may be organised. 4) Unbound except as indicated in the horizontal section. As for 3), but no restrictions on advice on a strictly occasional basis.	
(b) Accounting, auditing and bookkeeping services (CPC 862)			
- Auditing services by registered and licensed auditors	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) Public certification required based on Norwegian exam and two years' experience in Norway. Audit reports must be drafted in Norwegian Permanent residence in Norway required. 4) Unbound except as indicated in the horizontal section. As 3).	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
- Accounting and bookkeeping services	1) Accounting shall take place in Norway. The King may decide that accounting takes place abroad. 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section. For authorised accountants, permanent residence in Norway required, and a minimum of two years practice in Norway during the five preceding years.	
(c) Taxation services (CPC 863)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(d) Architectural services (CPC 8671)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(e) Engineering services (CPC 8672)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(f) Integrated engineering services (CPC 8673)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
(g) Urban planning and landscape architectural services (CPC 8674)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(h) Medical and dental services (CPC 9312)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) Must fulfil requisite qualification measures, including national exams and minimum periods of practice in Norway. Foreign exams giving equivalent competence may be recognized. 4) Unbound except as indicated in the horizontal section. As 3).	
(i) Veterinary services (CPC 932)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(j) Deliveries and related services, nursing services, physiotherapeutic and para-medical services (CPC 93191)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section. Must fulfil requisite qualification measures, including national exams and minimum periods of practice in Norway. Foreign exams giving equivalent competence may be recognised.	

Modes of supply: (1) **Cross-border supply** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
B. Computer and Related Services			
- CPC 84 according to the attached description of sectoral coverage	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
C. Research and Development Services			
(b) R&D services on social sciences and humanities (CPC 852)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
D. Real Estate Services			
(b) Real Estate Services on a fee or contract basis (CPC 822)			
- Real estate agency	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section. Upon request, education/examination from abroad may be accepted.	

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment ¹	Additional Commitments
- Real estate agent	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section. Upon request, education/examination from abroad may be accepted.	
E. Rental/Leasing Services without Operators				
a), b), c) Relating to ships ² , aircraft, other transport equipment (CPC 83102, CPC 83103, CPC 83104, CPC 83105)	1) None 2) None 3) None other than: Aircrafts: to be registered in the aircraft register of Norway, the aircraft must be owned either by Norwegian natural persons or by Norwegian juridical persons. 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(c) Car-hiring (CPC 83101)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(d) Relating to other machinery and equipment (CPC 83106-83109)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

² Registration requirements for ships in the Norwegian shipping registries (NIS and NOR) are described in Section 11A - Maritime Transport.

Modes of supply: (1) **Cross-border supply** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment¹	Additional Commitments
F. Other Business Services			
(a) Advertising services (CPC 871)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(b) Market research and public opinion polling services (CPC 864)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(c),(d) Management and administrative services (including management, consultancy) (CPC 865, CPC 866)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(e) Technical testing and analysis services (CPC 8676), except for public services functions such as statutory classification required for ships and floating vessels registered in NIS and NOR.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(f) Advisory and consulting services related to agriculture, hunting and forestry (concerned parts of CPC 881)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) **Cross-border supply** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment¹	Additional Commitments
(g) Advisory and consulting services related to fishing (concerned parts of CPC 882)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(i) Advisory and consulting services related to manufacturing (CPC 884, CPC 885)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(j) Services incidental to mining (CPC 883 + 5115)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(k) Placement and supply services of personnel			
- Labour recruitment and provision of personnel (nationals and residents with work permit) (concerned parts of CPC 872)	1) Requires registration, the appointment of a representative in Norway, and a bank guarantee equal to the amount required as minimum capital for a limited liability company 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
- Executive search services (CPC 87201)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
l) Investigation and security activities (CPC 873)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) Manager must be a Norwegian citizen resident in Norway 4) Unbound except as indicated in the horizontal section. As 3).	
(m) Related scientific and technical consulting services (CPC 8675),	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 and CPC 8861-8866)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(o) Building-cleaning services (CPC 874)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(p) Photographic services (CPC 875)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

* Unbound due to lack of technical feasibility.

Modes of supply: (1) **Cross-border supply** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
(q) Packaging services (CPC 876)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(r) Printing and publishing (CPC 88442)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(s) Convention services (CPC 87909)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(t) Other			
- Exhibition management services (parts of CPC 87909)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
- Interior design (concerned parts of CPC 87907)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
- Translation and interpretation services, except government authorised translators (part of CPC 87905)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
2. COMMUNICATION SERVICES			
B. Courier Services (CPC 7512)	1) None 2) None 3) No limitations except as specified for transportation services 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
C. Telecommunication Services			
(a) Voice telephony	1) None	1) None	
(b) Packet-switched data transmission services	2) None	2) None	
(c) Circuit-switched data transmission	3) None	3) None	
(d) Telex services	4) Unbound except as indicated in horizontal commitments	4) Unbound except as indicated in horizontal commitments	
(e) Telegraph services			
(f) Facsimile services			
(g) Leased circuit services			
(o) Other			
- Mobile and personal communications services and systems			
- Value-added services (excludes voice telephony, telegraph and telex, packet- and circuit-switched data services, mobile radio telephony, paging and satellite services)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
A. General Construction Work for Buildings (CPC 512)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
B. General Construction Work for Civil Engineering (CPC 513)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
C. Installation and Assembly Work (CPC 514, CPC 516)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section. For electrical work, plumbing and water sanitation, foreign exams giving equivalent competence may be recognized on a case by case basis.	
D. Building Completion and Finishing Work (CPC 517)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
E. Other - Pre-erection work at construction sites (CPC 511) - Special trade construction work (CPC 515) - Renting services relating to equipment for construction/demolition of buildings/civil engineering works, with operator (CPC 518)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) **Cross-border supply** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
4. DISTRIBUTION SERVICES First hand sales of raw fish and private import of alcohol are exempted			
A. Commission agents' services (CPC 621) (Trade in arms, alcohol and pharmaceuticals exempted)	1) None, except unbound for electricity 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None, except unbound for electricity 2) None 3) None 4) Unbound except as indicated in the horizontal section	
B. Wholesale Trade Services (CPC 622) (Import and trade in arms and pharmaceuticals exempted)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
C. Retailing Services (CPC 631+632+6111+6113+6121) (Trade in pharmaceutical products, alcohol and arms exempted)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
D. Franchising (CPC 8929)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
5. EDUCATION SERVICES			
Educational services leading to the conferring of State recognized exams and/or degrees	1) As 3) 2) None 3) Primary and secondary education are public service functions. Authorisation may be given to foundations and other legal entities to offer additional parallel or specialized education.	1) None 2) None 3) None	
- Primary and lower secondary education services	4) Unbound except as indicated in the horizontal section	4) Unbound except as indicated in the horizontal section.	
- Upper secondary education services			
- Higher education services			
- Adult education			
Educational services not leading to the conferring of State recognized exams and/or degrees	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
6. ENVIRONMENTAL SERVICES			
With the exemption of public service functions whether owned and operated or contracted out by local, regional or central government.			
A. Wastewater management (CPC 9401)	1) Unbound, except for advisory services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound, except for advisory services 2) None 3) None 4) Unbound except as indicated in the horizontal section	
B. Solid/Hazardous waste management.	1) Unbound, except for advisory services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound, except for advisory services 2) None 3) None 4) Unbound except as indicated in the horizontal section	
- Refuse Disposal Services (CPC 9402)			
- Sanitation and Similar Services (CPC 9403)			
C. Protection of ambient air and climate			
- Services to reduce exhaust gases and other emissions and improve air quality (CPC 94040)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
D. Remediation and cleanup of soil & water	1) Unbound, except for advisory services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound, except for advisory services 2) None 3) None 4) Unbound except as indicated in the horizontal section	
- Treatment, remediation of contaminated/polluted soil and water (part of CPC 94060)			

Modes of supply: (1) **Cross-border supply** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment¹	Additional Commitments
E. Noise & vibration abatement - Noise abatement services (CPC 94050)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
F. Protection of biodiversity and landscape - Nature and landscape protection services (part of CPC 94060)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
G. Other environmental & ancillary services - Other environmental protection services not classified elsewhere (CPC 94090)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
7. FINANCIAL SERVICES			
i. Norway undertakes commitments on financial services in accordance with the "Understanding on Commitments in Financial Services" (the Understanding) of the WTO General Agreement on Trade in Services (GATS). ii. The market access commitments in respect of modes 1) and 2) apply to the transactions indicated in paragraphs B.3 and B.4 of the market access section of the Understanding respectively. iii. The restrictions and limitations listed in the schedule under mode 1) apply to regulatory measures directed towards non-resident financial service suppliers established outside the European Economic Area. The limitations listed in the schedule under mode 2) apply to regulatory measures directed towards financial service consumers residing in Norway. iv. The following restrictions and limitations apply:			
A. Insurance and Insurance-Related Services	1) In addition to the services listed in paragraph B.3 (a) of the Understanding, non-resident insurance companies may supply insurance related to passenger vessels (including cruise vessels), ocean-going fishing vessels, offshore exploration or insurance contracts regarding domestic companies with an activity of at least 10-man-years or annual sales above a certain threshold. As of 2005 this threshold is set at NOK 50 million. Non-resident insurance companies must supply the services listed above and in paragraph B.3(a) of the Understanding through an insurance broker authorised in Norway. 2) None	1) None 2) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
	3) No single or coordinated group of investors may acquire or hold more than 10 per cent of the share capital in a Norwegian insurance company. A foreign or Norwegian financial institution may however, subject to approval acquire and hold up to 25 per cent of such shares when this is part of a strategic alliance agreement. The Ministry of Finance and Customs may in special circumstances make exemptions from these limitations on single investor ownership. Notwithstanding the foregoing, foreign insurance companies may establish partly or wholly owned subsidiaries in Norway. The other owners of such partly owned subsidiaries must be foreign or Norwegian financial institutions. For subsidiaries or branches of financial institutions not incorporated within Norway, a separation requirements applies between life insurance, non-life insurance and credit risk insurance. Insurance companies incorporated in Norway must be organised as joint stock companies or mutual insurance companies. Insurance brokerage firms incorporated in Norway must be organised as joint stock companies. 4) Unbound except as indicated in the horizontal section	3) For mutual insurance companies the manager, at least half the members of the board of directors and half the members of the corporate assembly must be permanent residents of Norway. The Ministry of Trade, Industry and Fisheries may grant exemptions from these rules. 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
B. Banking and Other Financial Services (excluding insurance)	1) None 2) None 3) No single or coordinated group of investors may acquire or hold more than 10 per cent of the share capital of commercial banks, central securities depositories or financing undertakings, or more than 10 per cent of the equity certificates of savings banks. A foreign or Norwegian financial institution may, however, subject to approval acquire and hold up to 25 per cent of such shares, except for clearing houses, or equity certificates when this is part of a strategic alliance agreement. In addition, the Ministry of Finance and Customs may in special circumstances make exemptions from these limitations on single investor ownership in such institutions. Notwithstanding the foregoing, foreign banks and financing undertakings may establish partly or wholly owned subsidiaries in Norway. The other owners of such partly owned subsidiaries must be banks or financial institutions respectively. Commercial banks, central securities depositories, securities firms and management companies for collective investment funds incorporated in Norway must be organised as joint stock companies. 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None In savings banks and financing undertakings which are not organised as joint stock companies, the members of decision-making bodies must be Norwegian citizens and permanently residing in Norway. The Ministry of Finance and Customs may grant exemptions from these rules. 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
9. TOURISM AND TRAVEL RELATED SERVICES			
A. Hotels and Restaurants			
Hotels, camping sites and other commercial accommodations, restaurants, cafes, pubs, bars (CPC 641, CPC 642, CPC 643)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
B. Travel Agencies and Tour Operators Services (CPC 7471)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
C. Tourist Guides Services (CPC 7472)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES			
B. News Agency Services (CPC 962)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
11. TRANSPORT SERVICES			
A. Maritime Transport ³			
International transport (freight and passengers) (CPC 7211 and 7212 and CPC 7213 wherever applicable) International towing and pushing services (part of CPC 7214). Less domestic transport (1) and domestic towing and pushing services	1) None 2) None 3) (a) Ships on the Norwegian Ordinary Ship Register (NOR). Ships have to be owned by Norwegian citizens or by a Norwegian company where Norwegian citizens own at least 60 per cent of the capital. Exemptions from the 60 per cent rule may be granted. (b) Ships on the Norwegian International Ship Register (NIS): None (c) Other forms of commercial presence (2): None	1) None 2) None 3) (a) NOR: When the ship-owning company is a limited liability company, it must be headquartered in the Norway. The majority of the members of the board, including the chairman, must be Norwegian citizens resident in the EEA area having resided in the Norway the preceding two years. (b) NIS: Ships with more than 40 per cent non Norwegian ownership must have a management function in Norway. This may be the operation by a Norwegian ship-owning company with head office in Norway, or a Norwegian management company or if the ship is registered directly in the NIS by a foreign company, a Norwegian representative is required. The representative must be domiciled in Norway and be authorised to receive a lawsuit on behalf of the ship owner. (c) Other forms of commercial presence (2): None	

³ See Attachment II on Notes to Maritime Transport.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
Domestic freight transportation (part of CPC 7212), limited to the following services	4) (a) Ships' crew NOR: Unbound except as indicated in the horizontal section. (b) Ships' crew NIS: Unbound except as indicated in the horizontal section. (c) Shore personnel: Unbound except as indicated in the horizontal section.	4) (a) NOR: Unbound except as indicated in the horizontal section. (b) NIS: None, except for the captain who must be a Norwegian citizen. Exemptions from this rule may be granted. (c) Shore personnel: Unbound except as indicated in the horizontal section.	
- Transport feeder services related to international cargo	1) None 2) None	1) None 2) None	
- Transport of empty containers for international trade	3) (a) Ships on the Norwegian Ordinary Ship Register (NOR). Ships have to be owned by Norwegian citizens or by a Norwegian company where Norwegian citizens own at least 60 per cent of the capital. Exemptions from the 60 per cent rule may be granted. (b) Other forms of commercial presence: None	3) (a) NOR: When the ship-owning company is a limited liability company, it must be headquartered in the Norway. The majority of the members of the board, including the chairman, must be Norwegian citizens resident in Norway, having resided in Norway the preceding two years. (b) Other forms of commercial presence: None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal Section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
Maritime auxiliary services:			
Maritime cargo handling services (3)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
- Storage and warehousing services (CPC 742); customs clearance services (4); container station and depot services (5)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	
- Maritime agency services (6); freight forwarding services (7)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
- Other supporting auxiliary transport services (8)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

* Unbound due to lack of technical feasibility

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
Auxiliary services as required by maritime transport operators:			The following services are made available to international maritime transport suppliers on reasonable and non-discriminatory terms and conditions: 1. Pilotage 2. Towing and tug assistance 3. Provisioning, fuelling, watering 4. Garbage collecting, ballast waste disposal 5. Port Captain's services 6. Navigation aids 7. Shore-based operational services essential to ship operations, including communications, water, electrical supplies 8. Emergency repair facilities 9. Anchorage, berth, berthing services 10. Container handling, storage and warehousing, freight transport.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
			Where the road, rail, coastal shipping and related auxiliary services are not otherwise fully covered in this schedule, a multimodal transport operator shall have the ability to rent, hire or charter trucks, railway carriages and relate equipment, for the purpose of onward forwarding of international cargoes carried by sea, or have access to and use of these forms of transport services for the purpose of providing multimodal transport services.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
C. Air Transport Services (Definitions of services are found in the Air Transport Annex of GATS)			
- Computer reservations systems (CRS) services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound for obligations of parent or participating carriers in respect of a CRS controlled by an air carrier of one or more third countries 2) None 3) Unbound for obligations of parent or participating carriers in respect of a CRS controlled by an air carrier of one or more third countries 4) Unbound except as indicated in the horizontal section	
- Selling and marketing of air transport services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound for distribution through CRS of air transport services provided by CRS parent carrier. 2) None 3) Unbound for distribution through CRS of air transport services provided by CRS parent carrier. 4) Unbound except as indicated in the horizontal section	
- Aircraft repair and maintenance services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
- Ground handling	1) Unbound 2) None 3) None, except that categories of activities depend of the size of the airport. The number of providers in each airport can be limited due to available space constraints and to not less than two suppliers for other reasons. Non-discriminatory preapproval may apply. 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	
E. Rail Transport Services			
(c) Pushing and towing services (CPC 7113)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(d) Maintenance and repair of rail transport equipment (CPC 8868) ⁴	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(e) Supporting services for rail transport services (CPC 743)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	

⁴ Service specific constitutes only a part of the total range of activities covered by the CPC concordance.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
F. Road Transport Services			
a),b) Passenger and freight transportation (CPC 7121, CPC 7122, CPC 7123; not including domestic transport)	1) Unbound 2) None 3) None, except for passenger transportation for which regular trips and shuttle services are conditioned by an economic needs test based on traffic criteria. 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(e) Supporting services for road transport services (CPC 744)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	
G. Pipeline transportation			
- Offshore upstream pipeline transportation of petroleum and natural gas. Central network control and monitoring services exempted (concerned parts of CPC 71310)	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal section	
H. Services Auxiliary to All Modes of Transport			

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment ¹	Additional Commitments
(a) Cargo-handling services (CPC 741)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(b) Storage and warehouse services (CPC 742)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	

* Unbound due to lack of technical feasibility.

ATTACHMENT I

UNDERSTANDING ON THE SCOPE OF COVERAGE OF CPC 84 - COMPUTER AND RELATED SERVICES

1. CPC 84 covers all computer and related services.
2. Technological developments have led to the increased offering of these services as a bundle or package of related services that can include some or all of the basic functions listed in paragraph 3. For example, services such as web or domain hosting, data mining services and grid computing each consist of a combination of basic computer services functions.
3. Computer and related services, regardless of whether they are delivered via a network, including the Internet, include all services that provide any of the following or any combination thereof:
 - consulting, adaptation, strategy, analysis, planning, specification, design, development, installation, implementation, integration, testing, debugging, updating, support, technical assistance, or management of or for computers or computer systems;
 - consulting, strategy, analysis, planning, specification, design, development, installation, implementation, integration, testing, debugging, updating, adaptation, maintenance, support, technical assistance, management or use of or for software;⁵
 - data processing, data storage, data hosting or database services;
 - maintenance and repair services for office machinery and equipment, including computers; and
 - training services for staff of clients, related to software, computers or computer systems, and not elsewhere classified.
4. In many cases, computer and related services enable the provision of other services⁶ by both electronic and other means. However, in such cases, there is an important distinction between the computer and related service (e.g., web-hosting or application hosting) and the other service² enabled by the computer and related service. The other service, regardless of whether it is enabled by a computer and related service, is not covered by CPC 84.

⁵ The term “software” may be defined as the sets of instructions required to make computers work and communicate. A number of different programmes may be developed for specific applications (application software), and the customer may have a choice of using ready-made programmes off the shelf (packaged software), developing specific programmes for particular requirements (customized software) or using a combination of the two.

⁶ E.g., W/120.1.A.b. (accounting, auditing and bookkeeping services), W/120.1.A.d. (architectural services), W/120.1.A.h. (medical and dental services), W/120.2.D (audiovisual services), W/120.5 (educational services).

ATTACHMENT II

NOTES TO MARITIME TRANSPORT

"Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date. A "multimodal transport operator" means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

1. "Domestic transport" is defined as maritime transport of goods and passengers between ports in Norway, including locations on the continental shelf where petroleum is explored or produced.

2. "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of the other members to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. (This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery).

These activities include, but are not limited to:

- (a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;
- (b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated service;
- (c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;
- (d) the provision of business information by any means, including computerized information systems and electronic data interchange (subject to the provisions of the Annex on telecommunications);
- (e) the setting of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally

(or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency;

- (f) acting on behalf of the companies, organising the call of the ship or taking over cargoes when required.

3. "Maritime cargo handling services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organised independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of:

- the loading/discharging of cargo to/from a ship;
- the lashing/unlashing of cargo;
- the reception/delivery and safekeeping of cargoes before shipment or after discharge.

4. "Customs clearance services" (alternatively "customs house brokers' services") means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

5. "Container station and depot services" means activities consisting in storing containers, whether in a port area or inland, with a view to their stuffing/stripping, repairing, and making them available for shipments.

6. "Maritime agency services" means the activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

- marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies; acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;
- acting on behalf of the companies organising the call of the ship or taking over cargoes when required.

7. "Freight forwarding services" means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

8. "Other supporting and auxiliary transport services" means freight brokerage services; bill auditing and freight rate information services; transportation document preparation services; packing and crating and unpacking and de-crating services; freight inspection, weighing and sampling services; and freight receiving and acceptance services (including local pick-up and delivery).

APPENDIX 5 TO ANNEX XI

SWITZERLAND – SCHEDULE OF SPECIFIC COMMITMENTS REFERRED TO IN ARTICLE 6.16

Modes of supply: (1) **Cross-border supply** (2) **Consumption abroad** (3) **Commercial presence** (4) **Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- The level of commitments in a particular services sector shall not supersede the level of commitments undertaken with respect to any other services sector to which such service is an input for the particular service or to which it is otherwise related. - CPC numbers indicated in parenthesis are references to the UN Provisional Central Product Classification (Statistical Papers, Series M, n° 77, Provisional Central Product Classification, Department of International Economics and Social Affairs, Statistical Office of the United Nations, New York, 1991). - Unless otherwise provided for, requirements of residency, domicile, commercial presence, etc. in a commitment relate to the territory of Switzerland. - Attachments I and II to this schedule form an integral part thereof.			
PART I. HORIZONTAL COMMITMENTS			
This Part sets out those commitments that apply to trade in services in all scheduled services sectors unless otherwise specified. Those commitments that apply to trade in specific services sectors are listed in Part II.			
ALL SECTORS INCLUDED IN THIS SCHEDULE	1) None 2) None	1) None except unbound for subsidies, tax incentives and tax credits 2) None except unbound for subsidies, tax incentives and tax credits	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	3) None	3) None except for the following: <u>I. Composition of governing boards</u> - for a “joint-stock company” (société anonyme/ Aktiengesellschaft) or a “stock company with unlimited partners” (société en commandite par actions/ Kommanditaktiengesellschaft): the majority of the board of directors must be citizens with domicile in Switzerland; - for a “limited liability company” (société à responsabilité limitée/ Gesellschaft mit beschränkter Haftung): at least one manager must be domiciled in Switzerland; - for a “co-operative society” (société coopérative/ Genossenschaft): the majority of the administrators must be domiciled in Switzerland. <u>II. Shareholders’ circles</u> “Joint-stock companies” are not prohibited to foresee in their articles of incorporation that the company may reject persons as acquirers of registered shares, as far and as long as their recognition by the company might prevent the company from providing proof of the composition of the shareholders’ circle required by federal law. <u>III. Branching</u> For a branch a representative (natural person) who is duly authorised by the company to fully represent it must be domiciled in Switzerland.		

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
		<u>IV. Commercial presence without juridical personality</u> The establishment of a commercial presence by natural persons or in the form of an enterprise without juridical personality according to Swiss law (<i>i.e.</i> in a form other than “joint-stock company”, “limited liability company” or “co-operative society”) is subject to the requirement of a permanent residency permit of the associate(s) by cantonal law. <u>V. Eligibility for subsidies</u> Eligibility for subsidies, tax incentives and tax credits may be limited to persons established in a particular geographical subdivision of Switzerland. <u>VI. Acquisition of real estate</u> The acquisition of real estate by foreigners who are not permanently established in Switzerland and by enterprises with headquarters abroad or under foreign control is subject to authorisation. Authorisation is granted upon verification of the purpose for: (a) the acquisition of premises for professional use and business activities; (b) the acquisition of main residences for the purpose of personal housing needs by foreigners who are domiciled in Switzerland. For the acquisition of holiday residences and secondary residences for the purpose of personal housing needs, authorisation is granted upon verification of the purpose.		

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
		Prohibited are purely financial investments and trade in apartments, with the following exceptions: (a) foreigners can invest without authorisation in financial participations (<i>i.e.</i> shares) in juridical persons that own and trade housing properties, provided such participations are quoted in a stock exchange in Switzerland; (b) foreign and foreign-controlled banks and insurance companies are granted authorisation to acquire property that serves as a security for mortgage loans in case of bankruptcy or liquidation; (c) foreign and foreign-controlled insurance companies are granted authorisation to invest in real estate, provided the total value of the buyer's property does not exceed the technical reserves required for the company's activities in Switzerland.		

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	4) Unbound except for measures concerning the entry and temporary stay of natural persons of the Philippines (hereafter “persons”) falling within the categories defined in paragraphs A, B and C below, and subject to the limitations and conditions set out under the national treatment column and to the condition that entry and stay of service suppliers of the Philippines in Switzerland are subject to authorisation (requirement of residency permit and work permit). Authorisation is granted subject to measures fixing the overall numbers of work permits allocated. Any limitations scheduled in Part II shall apply. For essential personnel as defined in paragraph A below, the period of stay is limited to a period of three years, which may be extended to a maximum of four years. For other essential personnel as defined in paragraphs B, C and D below, the period of stay is limited to 90 days within one year; if an authorisation for such a period of stay is renewed the following year, the applicant must stay abroad at least two months between the two consecutive periods of stay in Switzerland. Persons staying in or entering Switzerland with an open-ended or extendable residence permit based on an employment contract not limited in time for Switzerland are not considered as persons residing in or entering Switzerland for the purpose of temporary stay or temporary employment in Switzerland.	4) Unbound except for measures concerning the categories of natural persons referred to in the market access column, subject to the following limitations and conditions: (a) working conditions prevailing in the branch and the place of activity provided by law and/or collective agreement (with respect to remuneration, working hours, etc.); (b) measures limiting professional and geographical mobility within Switzerland; (c) regulations related to statutory systems of social security and public retirement plans (with respect to qualifying period, residency requirement, etc.); and (d) all other provisions of the legislation relating to immigration, entry, stay and work. The enterprise employing such persons shall cooperate, upon request, with the authorities in charge of the enforcement of these measures. Eligibility for subsidies, tax incentives and tax credits may be limited to persons domiciled in a particular geographical subdivision of Switzerland.		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	A. INTRA-CORPORATE TRANSFEREES (ICT) Essential persons transferred to Switzerland within a specific business or company of the Philippines and defined under (a) and (b) below who are employees of that business or company (hereafter enterprise) supplying services in Switzerland through a branch, subsidiary or affiliate established in Switzerland and who have been beforehand employees of their enterprise located in the Philippines for a period of not less than one year immediately preceding their application for admission. (a) Executives and senior managers: Persons who primarily direct the enterprise or one of its departments and who receive only general supervision or direction from high-level executives, the board of directors or the stockholders of the enterprise. Executives and senior managers would not directly perform tasks related to the actual supply of services of the enterprise. (b) Specialists: Highly qualified persons who, within an enterprise, are essential for the supply of a specific service by reason of their knowledge at an advanced level of expertise in the field of services, research equipment, techniques or management of the enterprise.		

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	B. BUSINESS VISITORS (BV) AND SERVICES SALESPERSONS (SS) (a) Business visitors responsible for establishing a commercial presence (BV): Persons who are employees of an enterprise not having commercial presence in Switzerland and who have been beforehand employees of that enterprise located in the Philippines for a period of not less than one year immediately preceding their application for admission, and who fulfil the conditions of paragraph A.(a) above, and who are entering Switzerland for the purpose of establishing a commercial presence of that enterprise in Switzerland. Persons responsible for establishing a commercial presence may not sell services directly to the general public or supply services themselves. (b) Services salespersons (SS): Persons employed or mandated by an enterprise and who stay temporarily in Switzerland in order to conclude the contract for the sale of a service on behalf of the enterprise which employs them or has mandated them. Services salespersons may not sell services directly to the general public or supply services themselves.			

Modes of supply:			
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence
			(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	C. CONTRACTUAL SERVICE SUPPLIERS (CSS) Persons who are employees of an enterprise (juridical person) located in the Philippines not having commercial presence in Switzerland (and other than enterprises supplying services as defined by CPC 872), which has concluded a services contract with an enterprise engaged in substantive business in Switzerland, and who have been beforehand employees of the enterprise located in the Philippines for a time period of not less than one year immediately preceding their application for admission, who have three years of related experience, and who fulfil the conditions of paragraph A.(b) above and who supply a service in Switzerland as a professional in a service sector as set out below on behalf of the enterprise located in the Philippines; as a further requirement five years of related experience is required. Per contract, temporary entry for a limited number of service suppliers will be granted for a single period of three months, the number of service suppliers depending on the size of the task to be performed under the contract. Individual service suppliers not employed by such enterprise located in the Philippines are considered as persons seeking access to the Swiss employment market.		

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	Services sectors: - Engineering services (CPC 8672) - Consultancy services related to the installation of computer hardware (CPC 841) - Software implementation services (CPC 842) D. OTHER Installers and maintainers (IM): Qualified specialists who are employees of an enterprise located in the Philippines not having commercial presence in Switzerland, supplying installation or maintenance services for machinery or industrial equipment. The supply of that service has to occur on a fee or contractual basis (installation/maintenance contract) between the builder of the machinery or equipment and the owner of that machinery or equipment, both of them being enterprises (excluding any supply of services in connection with enterprises mentioned by CPC 872). 1), 2), 3) and 4) Unbound for all sub-federal measures (however, some sub-federal measures may be scheduled for transparency)			
		1), 2), 3) and 4) Unbound for all sub-federal measures (however, some sub-federal measures may be scheduled for transparency)		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
PART II. SECTOR-SPECIFIC COMMITMENTS			
1. BUSINESS SERVICES			
A. <u>Professional Services</u>			
(b) Accounting, auditing and bookkeeping services			
- Accounting services (CPC 862 except 86211)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
- Financial auditing services, excluding auditing of banks (part of CPC 86211)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None except that at least one auditor of a "joint-stock company" (société anonyme/ Aktiengesellschaft) or a "stock company with unlimited partners" (société en commandite par actions/ Kommanditaktiengesellschaft) must have his domicile, his principal office, or a registered branch in Switzerland 2) None 3) None 4) Unbound except as indicated in Part I; at least one auditor of a "joint-stock company" or a "stock company with unlimited partners" must have his domicile, his principal office, or a registered branch in Switzerland	
(c) Taxation services (CPC 863)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
(d) Architectural services (CPC 8671)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(e) Engineering services (CPC 8672)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None except that for survey activities for official public purposes ¹ , a Swiss licence is necessary, which is delivered to qualified surveyors after passing an exam 2) None 3) None except that for survey activities for official public purposes, a Swiss licence is necessary, which is delivered to qualified surveyors after passing an exam 4) Unbound except as indicated in Part I; for survey activities for official public purposes, a Swiss licence is necessary, which is delivered to qualified surveyors after passing an exam	
(f) Integrated engineering services (CPC 8673)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(g) Urban planning and landscape architectural services (CPC 8674)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	

¹ “Survey activities for official public purposes” means cadastral activities and related activities.

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(h) Medical and dental services (CPC 9312)	1) None 2) None 3) Unbound 4) Unbound	1) None 2) None 3) None except that Swiss nationality is necessary to practise independently 4) Unbound except as indicated in Part I; Swiss nationality necessary to practise independently	
(i) Veterinary services (CPC 932)	1) None 2) None 3) Unbound 4) Unbound	1) None 2) None 3) None except that Swiss nationality is necessary to practise independently 4) Unbound except as indicated in Part I; Swiss nationality necessary to practise independently	
B. <u>Computer and Related Services</u>			
(a) Consultancy services related to the installation of computer hardware (CPC 841)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(b) Software implementation services (CPC 842)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(c) Data processing services (CPC 843)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(d) Data base services (CPC 844)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(e) Other			
- Maintenance and repair services of office machinery and equipment including computers (CPC 845)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
- Data preparation services (CPC 8491)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
C. <u>Research and Development Services</u>			
Excluding projects financed in whole or in part by public funds			
(a) R&D services on natural sciences (part of CPC 851)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(b) R&D services on social sciences (part of CPC 852)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(c) Interdisciplinary R&D services (part of CPC 853)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
E. <u>Rental/Leasing Services without Operators</u>			
(a) Relating to ships			
- For maritime transport (part of CPC 83103)	1) Unbound 2) None 3) None except that in order to sail under Swiss flag, vessels must be 100 per cent owned and controlled by Swiss nationals, 3/4 of which having residency in Switzerland 4) Unbound except as indicated in Part I	1) Unbound 2) None 3) None except that board of directors and management of companies owning ships sailing under Swiss flag must be composed of Swiss nationals, the majority of which having residency in Switzerland 4) Unbound except as indicated in Part I	
- For internal waterway transport on the Rhine (part of CPC 83103)	1) Unbound 2) None 3) None except that in order to sail under Swiss flag, vessels must be owned by a company which is substantially influenced (at least 66 per cent of capital and vote) by persons domiciled in Switzerland or in a country according to the Mannheim Convention and the protocols related to it 4) Unbound except as indicated in Part I	1) Unbound 2) None 3) None except that traffic rights including cabotage are limited on the basis of the Mannheim Convention and the protocols related to it; owner of vessels must have an appropriate managing agency in Switzerland 4) Unbound except as indicated in Part I; traffic rights including cabotage are limited on the basis of the Mannheim Convention and the protocols related to it	
(b) Relating to aircraft			
- Relating to aircraft, excluding rental/leasing to companies flying on regular schedule or on charter (part of CPC 83104)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply:		(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
(c) Relating to other transport equipment (CPC 83101 + 83102 + 83105)		1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(d) Relating to other machinery and equipment (CPC 83106-83109)		1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
F. <u>Other Business Services</u>					
(a) Advertising services					
- Advertising services, excluding outdoor advertising and excluding advertising for goods subject to import authorisation and excluding pharmaceutical products, alcoholic beverages, tobacco products and electronic cigarettes/ ENDS ² , toxics, explosives, weapons and ammunition (part of CPC 8711 + part of 8712)		1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(b) Market research and public opinion polling services (CPC 864)		1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	

² Electronic cigarettes (e-cigarettes) or ENDS (Electronic Nicotine Delivery Systems): Battery-operated products designed to deliver nicotine, flavour or other chemicals. Chemicals, including highly addictive nicotine, are turned into an aerosol that is inhaled by the user. The exclusion under this footnote does also include e-cigarettes/ENDS marketed for therapeutic purposes.

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(c) Management consulting services (CPC 865)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(d) Services related to management consulting (CPC 866)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(e) Technical testing and analysis services (CPC 8676)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(f) Services incidental to agriculture, hunting and forestry			
- Consulting services on agriculture, hunting and forestry (part of CPC 881)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(g) Services incidental to fishing			
- Consulting services relating to fishing (part of CPC 882)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(h) Services incidental to mining			
- Services incidental to mining, excluding prospection, surveying, exploration and exploitation (part of CPC 883 + part of 5115)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(i) Services incidental to manufacturing			
- Consulting services relating to manufacturing (part of CPC 884 + part of 885 except 88442)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(m) Related scientific and technical consulting services			
- Related scientific and technical consulting services, excluding prospection, surveying, exploration and exploitation (part of CPC 8675)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
(n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + 8861-8866)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required for group CPC 633	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required for group CPC 633		
(o) Building cleaning services				
- Building cleaning services (CPC 874 except 87409)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required		
(p) Photographic services (CPC 875)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I		
(q) Packaging services (CPC 876)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required		
(r) Printing, publishing (CPC 88442)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I		
(s) Convention services (part of CPC 87909)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I		

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
2. COMMUNICATION SERVICES				
C. <u>Telecommunications Services</u>				
For the purposes of the commitments below, telecommunications services are the transport of electro-magnetic signals – sound, data, image and combinations thereof – excluding broadcasting. ³				
<u>Basic Telecommunications Services</u>				
(a) Voice telephone services (CPC 7521)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(b) Packet-switched data transmission (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(c) Circuit-switched data transmission (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	

³ “Broadcasting” is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(d) Telex services (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(e) Telegraph services (CPC 7522)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(f) Facsimile services (part of CPC 7521 + 7529)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(g) Private leased circuit services (part of CPC 7522 + 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
<u>Enhanced/Value-added Telecommunications Services</u>			
(h) Electronic mail (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(i) Voice mail (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(j) Online information and data base retrieval (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(k) Electronic data interchange (EDI) (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(l) Enhanced/value-added facsimile service, incl. store and forward, store and retrieve (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(m) Code and protocol conversion	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(n) Online information and/or data processing (incl. transaction processing) (part of CPC 843)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(o) Other			
- Videotext	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Enhanced/value added services, based on licensed wireless networks including enhanced/value added paging services	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
A. <u>General Construction Work for Buildings</u> (CPC 512)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>General Construction Work for Civil Engineering</u>			
- General Construction Work for Civil Engineering (CPC 5131-5132)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
C. <u>Installation and Assembly Work</u> (CPC 514 + 516)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) Unbound for installations in the area of energy, heating, water, communications and elevators 4) Unbound except as indicated in Part I; unbound for installations in the area of energy, heating, water, communications and elevators	
D. <u>Building Completion and Finishing Work</u> (CPC 517)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
E. <u>Other</u> - Pre-erection work at construction sites (CPC 511)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
4. DISTRIBUTION SERVICES			
A. <u>Commission Agents' Services</u>			
- Commission agents' services, excluding services related to goods subject to import authorisation, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of CPC 621)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>Wholesale Trade Services</u>			
- Wholesale trade services, excluding services related to goods subject to import authorisation, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of CPC 622)	1) None 2) None 3) Some cantons have restrictions on sales area 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
C. <u>Retailing Services</u>				
- Retailing services, excluding services related to goods subject to import authorisation, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals; and excluding retailing through mobile sales unit (part of CPC 631 + part of 632 + CPC 6111 + 6113 + 6121) ⁴	1) None 2) None 3) Some cantons have restrictions on sales area 4) Unbound except as indicated in Part I; commercial presence in Switzerland required		1) None 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required	
D. <u>Franchising</u> (CPC 8929)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	

⁴ This subsector includes wholesale distribution services related to motor vehicles and parts thereof contained in CPC 6111 + 6113 + 6121.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
5. EDUCATIONAL SERVICES			
Private education services			
A. <u>Compulsory Education Services (primary & secondary I)</u> (part of CPC 921 + part of 922)	1) Unbound 2) Unbound 3) None 4) Unbound	1) Unbound 2) Unbound 3) None 4) Unbound	
B. <u>Non-Compulsory Secondary Education Services (secondary II)</u> (part of CPC 922)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
C. <u>Higher Education Services</u> (part of CPC 923)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
D. <u>Adult Education Services</u> (part of CPC 924)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
6. ENVIRONMENTAL SERVICES Excluding public utilities whether owned and operated by municipalities, cantons or federal government or contracted out by them A. <u>Sewage Services</u> (part of CPC 9401) B. <u>Refuse Disposal Services</u> (part of CPC 9402) C. <u>Sanitation and Similar Services</u> (part of CPC 9403)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I 1) Unbound due to lack of technical feasibility 2) None 3) None except unbound for garbage dump 4) Unbound except as indicated in Part I; commercial presence in Switzerland required 1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I 1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland required 1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
D. <u>Other</u> - Cleaning services of exhaust gases (part of CPC 9404) - Noise abatement services (part of CPC 9405) - Nature and landscape protection services (part of CPC 9406) - Other environmental and ancillary services, excluding mandatory environmental impact assessment and services associated with toxins or radioactivity (part of CPC 9409)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply:			
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence
			(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
7. FINANCIAL SERVICES Commitments on financial services (insurance, banking and other financial services) are in accordance with the “Understanding on Commitments in Financial Services” prepared under the GATS (hereafter “Understanding”) and subject to limitations and conditions as contained in Part I (horizontal commitments) and as listed below. The commitments in this sector shall not impose any obligation to allow non-resident financial service suppliers to solicit business.			
<u>Insurance and Insurance-related Services</u>	Monopoly rights as indicated in paragraph B.1 of the “Understanding”: a public monopoly on fire and natural damage insurance on buildings exists in the following cantons: Zürich, Bern, Luzern, Nidwalden, Glarus, Zug, Fribourg, Solothurn, Basel-Stadt, Basel-Landschaft, Schaffhausen, Aargau, St. Gallen, Graubünden, Appenzell Ausserrhoden, Thurgau, Vaud, Neuchâtel, Jura. In the cantons of Nidwalden and Vaud, the public monopoly on fire and natural damage insurance covers also movable property located in the buildings.		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	3) Representative offices cannot conduct business or act as an agent; for insurance companies incorporated in Switzerland, the legal form of a “joint-stock company” (société anonyme/ Aktiengesellschaft) or a “co-operative society” (société cooperative/ Genossenschaft) is required; for branches of foreign insurance companies, the legal form of the insurance company in the head office country must be comparable to a Swiss “joint-stock company” or to a Swiss “co-operative society”; participation in the basic health insurance scheme requires health insurance suppliers to be organised in one of the following forms of legal entities: “association” (association/ Verein), “co-operative society”, “foundation” (fondation/ Stiftung) or “joint-stock company”; participation in the statutory pension funds scheme (prévoyance professionnelle/ berufliche Vorsorge) requires pension funds to be organised in the form of a “foundation” 4) Unbound except as indicated in Part I	2) None 3) A minimum of three years of experience in the direct insurance business in the head office country is required 4) Unbound except as indicated in Part I	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
Banking and Other Financial Services (excluding insurance)	Monopoly rights as indicated in paragraph B.1 of the “Understanding”: two mortgage bonds issuance institutes have been granted an exclusive right for the issuance of specific mortgage bonds (lettre de gage/ Pfandbrief); with regard to the first institute only Swiss cantonal banks are accepted as members; in the case of the second institute banks with head office in Switzerland whose national mortgage loan business amounts to at least 60 per cent of the balance sheet can be members; the issue of other mortgage-backed bonds is not affected by this regulation. 1)⁵ Foreign investment funds can only be marketed or distributed through a licensed representative agent resident in Switzerland 3) Commercial presence may be denied to financial service suppliers whose ultimate shareholders and/or beneficial owners are persons of a non party; representative offices can neither conclude or deal business nor act as an agent 4) Unbound except as indicated in Part I		1) The issue of foreign collective investment funds is subject to stamp duty 2) None 3) Commercial presence of foreign financial service suppliers is subject to specific requirements relating to the name of the firm and the regulations on financial institutions in the country of origin 4) Unbound except as indicated in Part I	

⁵ Not only transactions indicated in paragraph B.3 of the “Understanding” but the whole range of banking and other financial services transactions are covered (excluding insurance).

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
9. TOURISM AND TRAVEL RELATED SERVICES			
A. <u>Hotels and Restaurants</u> (including catering) (CPC 641-643)	1) Unbound due to lack of technical feasibility, except unbound for catering (CPC 6423) 2) None 3) Federal law enables cantons to grant licence for restaurants based on economic needs (assessment of economic needs is based on criteria such as population, degree of built-up area, type of neighbourhood, touristical interests, number of existing restaurants) 4) Unbound except as indicated in Part I; commercial presence in Switzerland required	1) Unbound due to lack of technical feasibility, except unbound for catering (CPC 6423) 2) None 3) Residency of licence holder in same canton may be required in some cantons; passing an examination in same canton may be required 4) Unbound except as indicated in Part I; commercial presence in Switzerland required; residency of licence holder in same canton is required in some cantons	
B. <u>Travel Agencies and Tour Operators Services</u> (CPC 7471)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual)			
B. <u>News Agency Services</u> (CPC 962)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
D. <u>Sporting and Other Recreational Services</u>			
- Sporting services (CPC 9641)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply:				
	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
11. TRANSPORT SERVICES				
C. <u>Air Transport Services</u>				
(d) Maintenance and repair of aircraft (part of CPC 8868)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland is required		1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Switzerland is required	
D. <u>Space Transport</u> (CPC 733)	1) Unbound due to lack of technical feasibility 2) None 3) Unbound 4) Unbound		1) Unbound due to lack of technical feasibility 2) None 3) Unbound 4) Unbound	

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
E. <u>Rail Transport Services</u>				
(a) Passenger transportation (CPC 7111)	1) Unbound 2) None 3) None except that concession is required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of transport which could handle that service in an ecologically and economically more reasonable way 4) Unbound except as indicated in Part I		1) Unbound 2) None 3) None 4) Unbound except as indicated in Part I	
(b) Freight transportation (CPC 7112)	1) Unbound 2) None 3) None except that concession is required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of transport which could handle that service in an ecologically and economically more reasonable way 4) Unbound except as indicated in Part I		1) Unbound 2) None 3) None 4) Unbound except as indicated in Part I	
(c) Pushing and towing services (CPC 7113)	1) Unbound 2) None 3) None except that concession is required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of transport which could handle that service in an ecologically and economically more reasonable way 4) Unbound except as indicated in Part I		1) Unbound 2) None 3) None 4) Unbound except as indicated in Part I	
(d) Maintenance and repair of rail transport equipment (part of CPC 8868)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I		1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
F. <u>Road Transport Services</u>			
(a) Passenger transportation			
- regular, "closed-door" tours only (part of CPC 7121)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
- occasional, excluding empty entrance, cabotage and taxi services (part of CPC 7122)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(c) Rental of commercial vehicles with operator (CPC 7124)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(d) Maintenance and repair of road transport equipment (CPC 6112 + 8867)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
H. <u>Services Auxiliary to All Modes of Transport</u>			
(a) Cargo-handling services (CPC 741)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	

Modes of supply: **(1) Cross-border supply** **(2) Consumption abroad** **(3) Commercial presence** **(4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Storage and warehouse services (CPC 742)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
(c) Freight transport agency services (CPC 748)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
(d) Other auxiliary transport services (part of CPC 749)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

ATTACHMENT I

**ENGLISH TRANSLATIONS USED IN THIS SCHEDULE
(MODE 3 – FORMS OF LEGAL ENTITIES)**

The list below compiles the translations into English of forms of legal entities as, and to the extent that, they are used in this schedule:⁶

“Association” :	association, Verein, associazione
“Co-operative society” :	société coopérative, Genossenschaft, società cooperativa
“General partnership” :	société en nom collectif, Kollektivgesellschaft, società in nome collettivo
“Foundation” :	fondation, Stiftung, fondazione
“Joint-stock company” :	société anonyme (SA), Aktiengesellschaft (AG), società anonima (SA)
“Limited liability company” :	société à responsabilité limitée (sàrl), Gesellschaft mit beschränkter Haftung (GmbH), società a garanzia limitata (Sagl)
“Limited partnership” :	société en commandite, Kommanditgesellschaft, società in accomandita
“Sole proprietorship” :	entreprise individuelle, Einzelunternehmen, ditta individuale
“Stock company with unlimited partners” :	société en commandite par actions, Kommanditaktiengesellschaft, società in accomandita per azioni

⁶ These unofficial translations are based on the ones prevailing most widely in the literature.