

## **CHAPTER 5**

### **PAYMENTS AND CAPITAL MOVEMENTS**

#### ARTICLE 27

##### ***Payments for Current Transactions***

Subject to the provisions of Article 29, the Parties undertake to allow all payments for current transactions to be made in a freely convertible currency.

#### ARTICLE 28

##### ***Capital Movements***

1. Subject to the provisions of Article 29, the Parties shall ensure that capital for investments made in companies formed in accordance with their respective laws, any returns stemming therefrom, and the amounts resulting from liquidations of investments are freely transferable.
2. The Parties shall hold consultations with a view to facilitating the movement of capital between the EFTA States and Montenegro and achieving its complete liberalisation as soon as conditions permit.

#### ARTICLE 29

##### ***Balance of Payments Difficulties***

Where a Party is in serious balance of payments difficulties, or under threat thereof, it may, in conformity with the conditions laid down within the framework of the GATT 1994, the GATS and the Agreement of the International Monetary Fund, take restrictive measures with regard to current payments and capital movements if such measures are strictly necessary. Such measures shall be applied on a temporary, equitable and non-discriminatory basis. The Party concerned shall inform the other Parties immediately of such measures and shall provide as soon as possible a timetable for their removal.

#### ARTICLE 30

##### ***Exceptions***

With respect to the rights and obligations of the Parties under this Chapter concerning general and security exceptions, subparagraphs (a) to (c) of Article XIV and paragraph 1 of Article XIV *bis* of the GATS shall apply and are hereby incorporated into and made part of this Agreement, *mutatis mutandis*.