CHAPTER IV INVESTMENT AND SERVICES

ARTICLE 25

Trade in Services

1. The Parties shall aim at achieving gradual liberalisation and the opening of their markets for trade in services in accordance with the provisions of the General Agreement on Trade in Services (GATS), taking into account ongoing work under the auspices of the WTO.

2. If a Party grants to a non-Party, after the entry into force of this Agreement, additional benefits with regard to the access to its services markets, it shall afford adequate opportunities for negotiations with a view to extending these benefits to other Parties on a mutually advantageous basis.

3. The Parties undertake to consider the development of the above provisions with a view to the establishment of an economic integration agreement as defined in Article V of the GATS.

ARTICLE 26

Investment promotion between the Parties

The EFTA States and Lebanon shall aim to promote an attractive and stable environment for reciprocal investment. Such promotion should take the form, in particular, of

(a) mechanisms for information about, and identification and dissemination of investment legislation and opportunities;

(b) development of a legal framework conducive to investments between the Parties, through the conclusion by Lebanon and the EFTA States of investment promotion and protection agreements, where appropriate, and agreements preventing double taxation;

(c) development of uniform and simplified administrative procedures; and

(d) development of mechanisms for joint investments, in particular with small and medium enterprises of the Parties.