

## **CHAPTER 4            COMPETITION**

### **ARTICLE 4.1**

#### ***Objective and General Principles***

1. The Parties agree that anticompetitive business conduct may restrict trade between the Parties. Accordingly, each Party shall adopt or maintain measures to proscribe such conduct and take appropriate action with respect thereto.
2. The Parties undertake to adopt or maintain competition laws that give particular attention to anticompetitive agreements, abuse of a dominant position and mergers and acquisitions.

### **ARTICLE 4.2**

#### ***Co-operation***

The Parties may cooperate with the aim of putting an end to anti-competitive practices or their adverse effects on trade between the Parties. This cooperation may include notification, exchange of information and consultation. Any exchange of information shall be subject to the rules and standards of confidentiality applicable in the territory of each Party.

### **ARTICLE 4.3**

#### ***Confidentiality***

Nothing in this Chapter shall require a Party to provide information when this may affect an ongoing investigation or may be contrary to its laws, including those regarding disclosure of information, confidentiality or business secrecy.

### **ARTICLE 4.4**

#### ***Consultations***

A Party may request consultations regarding any matter related to this Chapter. The request for consultations shall indicate the reasons therefore. Consultations shall be held promptly. Any Party may request that consultations continue within the Joint Committee in order to obtain its recommendations in relation to the issue at hand. The Party addressed shall provide all assistance required to examine the issue and seek a solution thereto.

## ARTICLE 4.5

### ***Review***

The Parties agree to review this Chapter at the level of the Joint Committee with a view to elaborating further steps in the light of future developments, in particular after the adoption of competition legislation by the Parties.