

CHAPTER I GENERAL PROVISIONS

ARTICLE 1

Objectives

1. Egypt and the EFTA States shall establish a free trade area in accordance with the provisions of this Agreement with a view to spurring prosperity and economic development in their territories.
2. The objectives of this Agreement, which is based on trade relations between market economies, are:
 - (a) to achieve the liberalisation of trade in goods, in conformity with Article XXIV of the General Agreement on Tariffs and Trade (hereinafter referred to as “the GATT 1994”);
 - (b) to gradually develop an environment conducive to increased investment flows and enhanced trade in services;
 - (c) to ensure adequate and effective protection of intellectual property rights; and
 - (d) to support the harmonious development of economic relations between the Parties through technical and financial assistance.

ARTICLE 2

Trade relations governed by this Agreement

This Agreement applies to trade relations between, on the one side, Egypt, and, on the other side, the individual EFTA States.

ARTICLE 3

Territorial application

This Agreement shall apply to the territories of the Parties except as provided for in Protocol C.