

CHAPTER 5

PAYMENTS AND CAPITAL MOVEMENTS

ARTICLE 29

Payments for Current Transactions

Subject to the provisions of Article 31, the Parties undertake to allow all payments for current transactions to be made in a freely convertible currency.

ARTICLE 30

Capital Movements

1. Subject to the provisions of Article 31, the Parties shall ensure that capital for investments made in companies formed in accordance with their respective laws, any returns stemming therefrom, and the amounts resulting from liquidations of investments are freely transferable.
2. The Parties shall hold consultations with a view to facilitating the movement of capital between the EFTA States and Bosnia and Herzegovina and achieving its complete liberalisation as soon as conditions permit.

ARTICLE 31

Balance of Payments Difficulties

Where an EFTA State or Bosnia and Herzegovina is in serious balance of payments difficulties, or under threat thereof, the EFTA State concerned or Bosnia and Herzegovina, respectively, may in conformity with the conditions laid down within the framework of the GATT 1994 and the GATS as well as the Articles of Agreement of the International Monetary Fund, take restrictive measures with regard to current payments and capital movements if such measures are strictly necessary. Such measures shall be applied on temporary, equitable and non-discriminatory basis. The EFTA State concerned or Bosnia and Herzegovina, as the case may be, shall inform the other Parties immediately of such measures and shall provide as soon as possible a timetable for their removal.

ARTICLE 32

Exceptions

With respect to the rights and obligations of the Parties under this Chapter concerning general exceptions and security exceptions, Article 24 of this Agreement

shall apply *mutatis mutandis*, as well as Article XIV subparagraphs (a) to (c) and paragraph 1 of Article XIV *bis* of the GATS which are hereby incorporated into and made part of this Agreement, *mutatis mutandis*.