

social development of Lebanon and helping to strengthen relations between the Parties. To this end provisions and measures will be adopted and implemented in the fields of economic, technical and financial cooperation and of trade.

TITLE I

ECONOMIC, TECHNICAL AND FINANCIAL COOPERATION

Article 2

The Community and Lebanon shall institute cooperation with the aim of contributing to Lebanon's development by means of efforts complementary to those made by Lebanon itself, and of strengthening existing economic links on as broad a basis as possible for the mutual benefit of the Parties.

Article 3

In order to achieve the cooperation referred to in Article 2, account shall be taken, in particular, of the following: - the objectives and priorities of Lebanon's development plans and programmes,

- the importance of schemes into which different operations are integrated,
- the importance of promoting regional cooperation between Lebanon and other States.

Article 4

1. The purpose of cooperation between the Community and Lebanon shall be to promote, in particular: - participation by the Community in the efforts made by Lebanon to develop its production and economic infrastructure in order to diversify its economic structure. Such participation should be connected, in particular, with the industrialization of Lebanon and the modernization of its agriculture;

- the marketing and promotion of sales of products exported by Lebanon;
- industrial cooperation aimed at boosting Lebanon's industrial production through measures: - to encourage participation by the Community in the implementation of Lebanon's industrial development programmes,
- to foster the organization of contacts and meetings between Lebanese and Community industrial policy-makers, promoters and firms in order to promote the establishment of new relations in the industrial field in conformity with the objectives of the Agreement,
- to facilitate the acquisition on favourable terms of patents and other industrial property by means of financing in conformity with Protocol 1 and/or by other appropriate arrangements with undertakings and institutions in the Community,
- to permit the removal of non-tariff and nonquota barriers likely to impede access to either market;
- cooperation in the fields of science, technology and the protection of the environment;
- participation by Community operators in programmes for the exploration, production and processing of Lebanon's resources and any activities which would develop these resources on the spot, and the proper performance of cooperation and investment contracts concluded for this purpose between their operators;
- cooperation in the fisheries sector;
- the encouragement of private investments which are in the mutual interest of both Parties;

- exchange of information on the economic and financial situation, and on developments therein, as required for the proper functioning of the Agreement.
- 2. The Contracting Parties may decide on further areas of cooperation.

Article 5

1. The Cooperation Council shall periodically define the guidelines of cooperation for the purpose of attaining the aims set out in the Agreement.
2. The Cooperation Council shall be responsible for seeking ways and means of establishing cooperation in the areas defined in Article 4. To that end it is empowered to make decisions.

Article 6

The Community shall participate in the financing of any measures to promote Lebanon's development under the conditions laid down in Protocol 1 on technical and financial cooperation, account being taken of the possibilities offered by triangular cooperation.

Article 7

The Contracting Parties shall facilitate the proper performance of cooperation and investment contracts which are of interest to both Parties and come within the framework of the Agreement.

TITLE II TRADE COOPERATION

Article 8

In the field of trade, the object of this Agreement is to promote trade between the Contracting Parties, taking account of their respective levels of development and of the need to ensure a better balance in their trade, with a view to increasing the rate of growth of Lebanon's trade and improving the conditions of access for its products to the Community market.

A) Industrial products

Article 9

Subject to the provisions of Articles 12, 13 and 15, customs duties and charges having equivalent effect on imports into the Community of products originating in Lebanon other than those listed in Annex II to the Treaty establishing the European Economic Community, and other than those listed in Annex A, shall be abolished on the date of the entry into force of the Agreement.

Article 10

1. In the case of customs duties comprising a protective element and a fiscal element, Article 9 shall apply to the protective element.