

*Article 14*

Nothing in this Agreement shall prevent, Contracting Parties from establishing relationships which do not contradict the goals and terms of this Agreement with the states which are not parties to this Agreement and with their associations and international organizations.

*Article 15*

Disputes between Contracting Parties related to interpretation or application of provisions of this Agreement shall be resolved by means of negotiations.

Contracting Parties shall endeavour to avoid conflicting situations in mutual trade.

Contracting Parties establish that claims and disputes between economic entities of both countries resulting from interpretation or implementation of commercial contracts or transactions, in case they cannot be settled amicably on the basis of consultations and negotiations and unless agreed otherwise, will be the exclusive competence of arbitration tribunals (permanent or ad hoc) established in the territory of Contracting Parties or the territory of the third states specified by the Parties having signed the contract.

The latter can also define the applicable substantive law, norms and procedures as well as the premises for the hearing of the case.

Each Contracting Party shall assure in its territory effective means to recognise and enforce arbitration awards.

*Article 16*

To achieve the goals of this Agreement and to elaborate recommendations for developing trade and economic cooperation between the two countries, Contracting Parties have agreed to establish a joint Armenian-Moldavian commission which will have its meetings at the request of one of the Parties in the Republic of Armenia and Republic of Moldova.

*Article 17*

Contracting Parties have agreed that the Republic of Armenia may establish its trade representation in the Republic of Moldova, and Republic of Moldova may establish its trade representation in the Republic of Armenia. The legal status of these trade representations, their functions and residence will be agreed by the Contracting Parties separately.

*Article 18*

Any state may accede to this Agreement on terms and conditions which would be agreed between the acceding state and the Contracting Parties.

*Article 19*

This Agreement becomes effective upon exchange of notices of completion by the Contracting Parties of intra-state procedures necessary for its entry into force.

This Agreement will become invalid after twelve months from the date, when one of the Contracting Parties notifies the other Contracting Party in writing of its desire to terminate this Agreement.

This Agreement after its termination shall apply to the contracts among the enterprises and organizations of both countries, concluded, but not implemented during the period when the Agreement is in force.

Done in the City of Ashgabat, on December 24, 1993 in two originals, each in Armenian, Romanian, and Russian, all texts being equally authentic.

For the purpose of interpretation of the provisions of this Agreement the text in Russian shall have prevalence.

The Agreement came into force on December 21, 1995.

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