

Payments

1. Payments relating to trade and the transfer to such payments to the territory of the Party where the creditor resides shall be free from any restrictions.
2. The Parties shall refrain from administrative restrictions on the grant, repayment or acceptance of short-term and medium-term credits covering commercial transactions.
3. Payments are effected on the basis of the Agreements between the Bank of Estonia, the Bank of Latvia and the Bank of Lithuania.

Article 13

Public procurement

The Parties consider the effective liberalization of their respective public procurement markets as an integral objective of this Agreement.

Article 14

The legal protection of intellectual property

1. To achieve the objectives of this Agreement, the Parties shall guarantee adequate, effective and non-discriminatory legal protection of intellectual property rights. With the establishment of this legal protection, especially against counterfeiting and piracy, they will adopt and apply adequate, effective and non-discriminatory measures.
2. The Parties shall take all necessary measures after the entry into force of this Agreement to comply with the substantive provisions of international conventions in the field of protection of intellectual property rights.
3. In the field of intellectual property, the Parties shall not grant treatment less favorable to each other's nationals than that accorded to nationals of a third state.
4. The Parties may apply, using their national laws and regulations, legal protection which exceeds the provisions of this Article provided that this legal protection is not in contradiction with the provisions of this Agreement.
5. If one of the Parties considers that one of the other Parties has failed to fulfil the obligations under this Article, Article 26 (Fulfilment of obligations), paragraph 2 shall apply.
6. The Parties shall agree upon appropriate modalities for technical assistance and cooperation of their respective authorities.

Article 15

Rules of competition concerning undertakings