

TRADE AGREEMENT

Between the Government of the Republic of Armenia and the Government of the Islamic Republic of Iran

Preamble

The Government of the Republic of Armenia and the Government of the Islamic Republic of Iran, hereinafter referred to as the Parties,

Considering their mutual interest in strengthening and developing of trade ties and expanding and diversifying of cooperation based on equality, non-discrimination and maintenance of mutual interests,

Have agreed as follows:

Article 1

Scope of the Agreement

Commercial exchanges between the Parties and contracts concluded between natural and juridical persons of the two countries shall be carried out within the framework of the present Agreement and in conformity with the governing laws and regulations of each Party.

Article 2

Re-exportation to a third party

Commodities/Goods exchanged under the present Agreement between the two Parties might be, with the consent of the exporting Party, re-exported to third countries.

Article 3

The issuance of the certificate of origin

Each Party shall in accordance with its laws and regulations, take proper measures to issue certificates of origin for commodities/goods exported to the other Party. For this purpose, the commodities entirely produced and manufactured in Armenia shall be regarded as Armenian product.

Article 4

Customs duties and charges

Within the framework of this Agreement and subject to the existing law and regulations in each of the two countries, both Parties agreed to make their utmost efforts for the facilitation and promotion of mutual trade relations.

Custom duties and taxes levied by either Party on the products of the other Party shall not be in excess of the amounts applied to similar products of other countries.

Article 5

Privileges

The facilities granted on the basis of this Agreement will not include the following:

- a) The privileges which one of the parties has granted or will grant to a neighboring country in order to facilitate the creation of the border trade.
- b) The privileges which are granted or will be granted to a country in the free trade zone, customs unions or in the regional agreements.

Article 6

Taxes

The Parties agreed not to enact new or stricter regulations on taxes, customs duties, and other, owing dues on imports & exports, unless the following conditions are met;

- promulgation and exchange of the regulations by authorized bodies;
- expiration of three months from the date of the official information;
- prior arrangements for hearing of the complaints on taxes and customs.

Article 7

Non-tariff measures

The Parties in order to develop mutual commercial relations have agreed to reduce or eliminate the non-tariff obstacles or to the appendix which will be negotiated between the two Parties.

Article 8

System of currency, receipt and payment

All receipt and payment in foreign currency arisen from the application of the present Agreement and settlement of accounts shall be in the currency agreed upon between the Parties according to subsidiary agreements concluded by the central banks of the Parties.

Article 9

Participation in fairs