

TRADE AGREEMENT

Between the Government of the Republic of Armenia and the Government of the Islamic Republic of Iran

Preamble

The Government of the Republic of Armenia and the Government of the Islamic Republic of Iran, hereinafter referred to as the Parties,

Considering their mutual interest in strengthening and developing of trade ties and expanding and diversifying of cooperation based on equality, non-discrimination and maintenance of mutual interests,

Have agreed as follows:

Article 1

Scope of the Agreement

Commercial exchanges between the Parties and contracts concluded between natural and juridical persons of the two countries shall be carried out within the framework of the present Agreement and in conformity with the governing laws and regulations of each Party.

Article 2

Re-exportation to a third party

Commodities/Goods exchanged under the present Agreement between the two Parties might be, with the consent of the exporting Party, re-exported to third countries.

Article 3

The issuance of the certificate of origin

Each Party shall in accordance with its laws and regulations, take proper measures to issue certificates of origin for commodities/goods exported to the other Party. For this purpose, the commodities entirely produced and manufactured in Armenia shall be regarded as Armenian product.

Article 4

Customs duties and charges

Within the framework of this Agreement and subject to the existing law and regulations in each of the two countries, both Parties agreed to make their utmost efforts for the facilitation and promotion of mutual trade relations.